

Request for Proposals for Financial and Programmatic Services

Questions and Answers

1. Does the Exchange prepare the financial statements? The footnotes?
ANSWER: The auditors assist in preparing the financial statements and footnote disclosures.
2. Does the Exchange anticipate any federal funding for fiscal year 2021 or future fiscal years based upon Stimulus plan?
ANSWER: As of March 22, 2021, we do not anticipate receiving any federal funding. Given the current Covid-19 situation however, AHCT could possibly be the recipient of federal funding at some uncertain point in the future.
3. For demonstrating firm wide experience is it acceptable to provide descriptions of the related experience with reference to specific relevant client vs a detail listing?
ANSWER: Yes, we request a description of firm wide related experience as well as relevant clients. We are flexible with the format that this portion is submitted in.
4. What was the 2020 fee for the audit?
ANSWER: The contracted fees for the FY20 financial and programmatic (federal single) audits were \$56,410.00 combined; the fees were not broken out separately by the 2 audits.
5. What was the 2020 fee for the audit finding report (programmatic audit services)?
ANSWER: The contracted fees for the FY20 financial and programmatic (federal single) audits were \$56,410.00 combined; the fees were not broken out separately by the 2 audits.
6. What does the Exchanges use for accounting software?
ANSWER: The Exchange uses NetSuite for its accounting system.