



# Access Health Connecticut

October 17, 2019 Board of Directors Meeting

# Board Agenda

- Call to Order & Introductions
- Voting-In Presiding Officer
- Public Comment
- Votes
  - Review & Approval of Minutes
  - Interim Vice-Chair
  - New Subcommittee Members
- CEO Report
- Consumer Impact Study
- Uninsured Research Study
- Marketing & Outreach Update
- Small Business (SHOP) – BJM Report
- High Deductible Health Plan Task Force Update
- Legal Update
- Future Agenda Items
  - Adverse Selection Study
  - Fiscal Year 2019 External Audit Report
  - Fiscal Year 2020 1<sup>st</sup> Quarter Budget Report
  - 2021 Plan Designs
  - SHOP Marketing Campaign
- Adjournment

# Voting-In Presiding Officer

# Public Comment

# Votes

- Review and Approval of Minutes
- \*September 19, 2019 Regular Meeting Minutes**
- Interim Vice-Chair
- New Subcommittee Members

# CEO Update

# Consumer Impact Study

Access Health CT

# Rate Review and Rate Impact Analysis Report

October 2019

PRESENTED BY  
Brittney Phillips, ASA, MAAA



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- I. Introduction
- II. Plan Offerings and Enrollment
- III. 2020 Rate Changes
- IV. Consumer Impact Analysis

# Introduction

Wakely was retained by Access Health CT (AHCT) to perform the following services related to 2020 rates and rate filings

- Rate Filing Review: Review of initial and final health insurance rate filings for carriers on the exchange
- Consumer Impact Analysis: Summarize rate changes before and after federal subsidies by rating area and plan type
- Rate Analysis: Perform a rate analysis to assess the variance in rates by rating area and metal level

Wakely relied on rate filings and templates, as well as enrollment data, provided by AHCT as of September 19, 2019

Rounding: Results are presented to the nearest dollar, calculations are performed at the nearest \$0.01. Similarly, percentage summaries are rounded.

# 2020 Rate Changes

- Impacted Policyholders (Premium)
  - 50% of policyholders will experience a decrease in premiums
  - Increase reflects weighted average rate change in net premiums, including aging and cross-walked plan

Metal Level	Subsidy Eligibility	Percent Enrollment	Expected Premium Rate Impact					
			Reduction Pop %	Reduction Premium %	Reduction \$	Increase Pop %	Increase Premium %	Increase \$
Gold	Not Eligible	3%	11%	-5%	(\$33)	89%	13%	\$116
Silver	Not Eligible	4%	20%	-2%	(\$14)	80%	11%	\$66
Bronze	Not Eligible	23%	1%	-1%	(\$2)	99%	11%	\$59
Gold	Eligible	3%	83%	-20%	(\$85)	17%	10%	\$64
Silver	Eligible	44%	56%	-37%	(\$94)	44%	41%	\$16
Bronze	Eligible	23%	98%	-53%	(\$58)	2%	7%	\$16
Total		100%	50%	-42%	(\$75)	50%	22%	\$45

# Plan Offerings and Enrollment

# Plan Offerings and Enrollment

## Summary of 2020 Plan Offerings - Individual

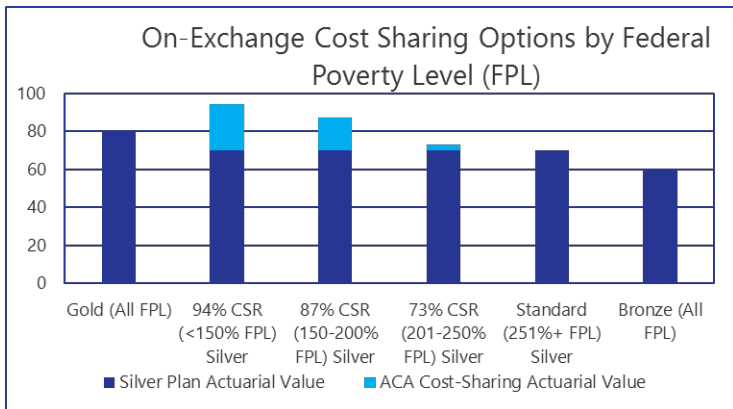
- The same two issuers, Anthem Health Plans, Inc. (Anthem) and ConnectiCare Benefits, Inc. (CBI), are participating on the exchange in 2020, with 17 proposed plans
  - Total number of plans available is unchanged from 2019, however some were discontinued and some are new.
- All 2019 plans are cross-walked to a 2020 plan
- There continues to be no Platinum plans offered.
- Both issuers offer plans in all other metal tiers, including catastrophic.
- All plans are available statewide.

	Individual Market			
	2019	Disc.	New	2020
Catastrophic	2	0	0	2
Bronze	6	0	2	8
Silver	6	4	0	2
Gold	3	0	2	5
Platinum	0	0	0	0
<b>Total</b>	<b>17</b>	<b>4</b>	<b>4</b>	<b>17</b>

# 2020 Rate Changes

## Summary of 2020 Plan Offerings - Individual

- Metal plans are defined by Actuarial Value (AV) as calculated by the Federal AV Calculator
- Silver enrollees with income between 0% and 250% of the Federal Poverty Level (FPL) are eligible for Cost Sharing Reductions (CSRs) on the exchange
- Enrollees ≤ 400% of the FPL are eligible for premium subsidies on the exchange
- All Bronze plans offered on-exchange qualify as an expanded bronze plan.



Individual Market	Permissible AV Range	Filed AV Range
Gold	76%-82%	76%-82%
73% AV CSR	72%-74% <sup>2</sup>	73%-74%
87% AV CSR	86%-88%	87%-88%
94% AV CSR	93%-95%	95%
Standard Silver	66%-72%	71%-72%
Bronze	58%-65% <sup>1</sup>	64%-65%

# Plan Offerings and Enrollment

## Enrollment Distribution by Metal Level

Metal Level	Distribution by Metal				% of Enrollees in Lowest Premium Plan			
	2016	2017	2018	2019	2016	2017	2018	2019
Platinum	1%	0%	0%	0%	100%	N/A	N/A	N/A
Gold	12%	10%	8%	6%	10%	18%	66%	14%
Silver	63%	63%	55%	47%	65%	63%	75%	51%
Bronze	22%	26%	36%	45%	41%	51%	39%	13%
Catastrophic	1%	2%	1%	2%	53%	70%	75%	87%

- There was a further shift in 2019 of enrollees to Bronze plans, although Silver plans continued to have the majority of enrollment
- The percent of enrollees choosing the lowest premium option within a metal tier declined significantly in 2019. 2019 was the first year non-standard silver plans at a lower cost from the silver standard plans were allowed. 62.9% of enrollees remained in non-Catastrophic Standard plan options (including the 2019 newly offered Silver Coinsurance Standard Option – 2.8% of Enrollment).
- 68% of Enrollees are eligible for premium subsidies.

# Plan Offerings and Enrollment

## Summary of 2020 Plan Offerings – Small Group

- The same two issuers are participating on the exchange in 2020, with 14 proposed plans
  - The plan offerings are the same as 2019 with no discontinued or new plans in 2020
- All 2019 plans are cross-walked to a 2020 plan
- All plans are available statewide

	SHOP			
	2019	Disc.	New	2020
Bronze	5	0	0	5
Silver	5	0	0	5
Gold	3	0	0	3
Platinum	1	0	0	1
<b>Total</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>14</b>



# 2020 Rate Changes

# Background

- Rate changes in this section reflect premium changes from 2019 to 2020 based on carrier plan mappings provided to Wakely by AHCT as of September 19, 2019
- Weighted averages are based on enrollment by plan and county provided to Wakely by AHCT (individual market only)
- Rate changes presented in this section are PRIOR to premium subsidies

# 2020 Rate Changes

## Individual Market Observations

- The weighted average rate increase for AHCT enrollees (before premium subsidies) is 10.2%
- Rate changes across all plan and area combinations range from -7.3% to 27.5%
- By county, average rates are increasing the most in Hartford and Middlesex counties.
- By carrier, premium weighted rate changes average 8.2% for Anthem and 10.8% for CBI for continuing and cross-walked enrollees
- Rate changes are consistent across the counties for Anthem, CBI made changes by county ranging from -3.0% to +3.4%
- Silver plans continue to be loaded for the defunding of cost-sharing reductions at about 10-14%.
- Each carrier reflected an increase of +1.0% in their rates for market deterioration.

# 2020 Rate Changes

## Individual Market Observations

### ■ Rate Increase Drivers

- The Moratorium on the Health Insurance Provider Fee has ended. Rates are increasing 2.6% to 2.8% for coverage of the fee.
- Trend – combined medical and pharmacy cost and utilization trend ranges from 7.50% to 7.75% for 2019-2020.
- Risk Adjustment is the only remaining market stabilization program after expiration of transitional reinsurance and risk corridors at the end of 2016.
  - The program has two components: Risk Adjustment Transfers and the High Risk Pool (HRP) which reimburses issuers for 60% of paid claims over \$1 million
- Experience as measured by projected Minimum Loss Ratios (MLR) show continued improvement in the State.

Minimum Loss Ratio*	2016	2017	2018
Anthem – Individual	106.0%	92.7%	83.1%
CBI – Individual	97.5%	92.1%	76.7%
Individual (State: CT)**	105.4%	93.6%	80.1%

# 2020 Rate Changes

## Individual Market Rate Changes by Plan with Mapping

Metal	Carrier	2019 Plan Name	2020 Plan Name	Fairfield	Hartford	Litchfield	Middlesex	New Haven	New London	Tolland	Windham
Gold	CBI	Choice Gold Standard POS	Choice Gold Standard POS	6.3%	10.AA 9%	9.5%	11.9%	8.0%	5.1%	6.7%	6.7%
Gold	Anthem	Gold HMO Pathway X Enhanced Tiered	Gold HMO Pathway X Enhanced Tiered	-7.3%	-7.3%	-7.3%	-7.3%	-7.3%	-7.3%	-7.3%	-7.3%
Gold	Anthem	Gold PPO Standard Pathway X	Gold PPO Standard Pathway X	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%
Silver	CBI	Choice Silver Standard POS	Choice Silver Standard POS	-4.8%	-0.7%	-2.0%	0.2%	-3.3%	-6.0%	-4.5%	-4.5%
Silver	CBI	Choice Silver Alternative POS*		21.1%	26.3%	24.7%	27.5%	23.0%	19.6%	21.5%	21.5%
Silver	CBI	Choice Silver Standard Coinsurance POS *		12.6%	17.4%	15.9%	18.5%	14.3%	11.2%	13.0%	13.0%
Silver	Anthem	Silver PPO Standard Pathway X	Silver PPO Standard Pathway X	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Silver	Anthem	Silver PPO Standard Coinsurance Pathway X*		6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
Silver	Anthem	Silver PPO Pathway X Tiered*		16.9%	16.9%	16.9%	16.9%	16.9%	16.9%	16.9%	16.9%

\*2019 Terminated Plan

# 2020 Rate Changes

## Individual Market Rate Changes by Plan with Mapping

Metal	Carrier	2019 Plan Name	2020 Plan Name	Fairfield	Hartford	Litchfield	Middlesex	New Haven	New London	Tolland	Windham
Bronze	CBI	Choice Bronze Standard POS	Choice Bronze Standard POS	3.9%	8.3%	7.0%	9.3%	5.5%	2.6%	4.2%	4.2%
Bronze	CBI	Choice Bronze Standard POS HSA	Choice Bronze Standard POS HSA	6.8%	11.3%	10.0%	12.4%	8.4%	5.5%	7.1%	7.1%
Bronze	CBI	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	-0.4%	3.9%	2.6%	4.8%	1.2%	-1.6%	0.0%	0.0%
Bronze	Anthem	Bronze HMO Pathway X Enhanced Tiered	Bronze HMO Pathway X Enhanced Tiered	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
Bronze	Anthem	Bronze PPO Standard Pathway X	Bronze PPO Standard Pathway X	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Bronze	Anthem	Bronze PPO Standard Pathway X for HSA	Bronze PPO Standard Pathway X for HSA	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%

# 2020 Rate Changes

## Small Group Market Observations

- No plans are being added/terminated in 2020
- Rate changes for 2020\*
  - Anthem: The overall proposed rate increase is 14.3% with plan specific rate changes varying from 3.3% to 27.6%. Increase reflects a mix of on and off exchange plans.
  - CBI: The overall proposed rate increase is 4.8%. Rate changes across all plan and area combinations range from -17.7% to 13.1%.

\*Average Increases from Connecticut Insurance Department

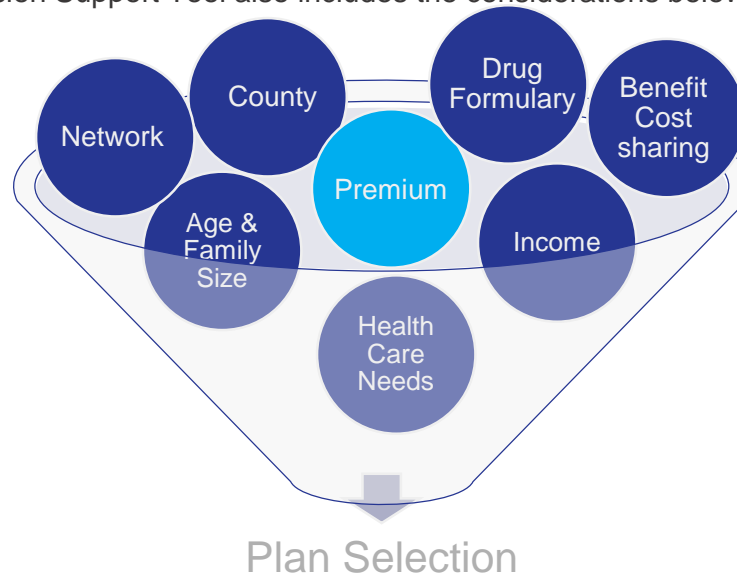
# Consumer Impact Analysis



# Consumer Impact Analysis

## Background

- There are many considerations consumers use to select the best plan option
- This section outlines the premium changes to consumers in the individual market after reflecting federal premium subsidies
- Consumers may seek the advice of brokers on plan selection
  - The AHCT Consumer Decision Support Tool also includes the considerations below



# Consumer Impact Analysis

## Background

- Impacts are calculated based on carrier plan mappings provided to Wakely by AHCT
- Weighted averages are based on enrollment by plan and county provided to Wakely by AHCT
- Premium impact for individuals and households vary based on:
  - Member age(s)
  - Geographic region
  - Income
  - Plan selection
  - Household size

# Consumer Impact Analysis

## Consumer Premiums

- Benchmark plan: Subsidy eligible households pay up to the defined % of income for the Essential Health Benefits (EHB) portion of benchmark premium
- Non-Benchmark plan: Consumers pay the amount above, plus/minus the difference between their selected plan and the benchmark
- Advanced payment of premium tax credit (APTC): federal government pays APTC directly to carrier, reducing consumer portion of premium

# Consumer Impact Analysis

## Drivers of After Subsidy Rate Changes

- Change in Second Lowest Silver plan/premium
- Change in plan premium relative to Second Lowest Silver premium
- Change in income, household size
- Updates to FPL
- IRS guidelines; Maximum % of Income

# Consumer Impact Analysis

## Change in Benchmark Plan and Subsidies

- The next slide illustrates the change in the benchmark (second lowest cost silver plan) by county assuming no aging
- Key observations include:
  - The benchmark plan carrier is changing in five of the eight counties
  - Benchmark premium are increasing for all counties
  - Benchmark premium increases vary from 17.2% to 24.8% by county

# Consumer Impact Analysis

## Change in Benchmark Plan

County	2019 Enrollment in County	2019 Benchmark Plan		2020 Benchmark Plan		Benchmark Premium Change
		Issuer	Plan Name	Issuer	Plan Name	
Fairfield	31,873	Anthem	Silver PPO Pathway X Tiered	Anthem	Silver PPO Standard Pathway X	17.2%
Hartford	21,530	CBI	Choice Silver Standard Coinsurance POS	Anthem	Silver PPO Standard Pathway X	24.8%
Litchfield	6,752	Anthem	Silver PPO Pathway X Tiered	CBI	Choice Silver Standard POS	24.3%
Middlesex	4,859	CBI	Choice Silver Standard Coinsurance POS	Anthem	Silver PPO Standard Pathway X	23.2%
New Haven	20,876	CBI	Choice Silver Standard Coinsurance POS	Anthem	Silver PPO Standard Pathway X	18.8%
New London	6,165	CBI	Choice Silver Alternative POS	CBI	Choice Silver Standard POS	19.8%
Tolland	3,331	CBI	Choice Silver Alternative POS	CBI	Choice Silver Standard POS	21.7%
Windham	2,257	CBI	Choice Silver Alternative POS	CBI	Choice Silver Standard POS	21.7%

# Consumer Impact Analysis

## Change in Benchmark Premium and Subsidies – Sample Household

- The next slides illustrate the change in the benchmark premium and premium subsidy amounts by county for a hypothetical household assuming auto-renewal
  - Household: Michael is a single adult, age 44 as of 2019 with income of 300% FPL
- Results for other household scenarios will vary
- Key observations for sample household includes
  - Benchmark premiums are increasing by 23% on average
  - Average subsidies for this household are increasing by 34% across all counties and range from 29% to 44% by county

# Consumer Impact Analysis

## Change in Benchmark Premiums/Subsidies – Sample Household 3

For single age 44 year old (45 in 2020) with income of 300% FPL (approximately \$36,420 in 2019)

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only				Net Monthly Benchmark Premium (After Tax Credit)			
		2019	2020	\$ Change	% Change	2019	2020	\$ Change	% Change	2019	2020	\$ Change	% Change
Fairfield	33%	\$569	\$688	\$119	21%	\$266	\$380	\$113	43%	\$303	\$308	\$5	2%
Hartford	22%	\$468	\$600	\$132	28%	\$164	\$293	\$128	78%	\$304	\$308	\$4	1%
Litchfield	7%	\$481	\$619	\$138	29%	\$179	\$309	\$130	73%	\$302	\$310	\$8	3%
Middlesex	5%	\$509	\$644	\$135	27%	\$205	\$336	\$131	64%	\$304	\$308	\$4	1%
New Haven	21%	\$527	\$644	\$117	22%	\$223	\$336	\$113	51%	\$304	\$308	\$3	1%
New London	6%	\$501	\$619	\$119	24%	\$197	\$309	\$112	57%	\$304	\$310	\$6	2%
Tolland	3%	\$493	\$619	\$126	26%	\$189	\$309	\$120	64%	\$304	\$310	\$6	2%
Windham	2%	\$493	\$619	\$126	26%	\$189	\$309	\$120	64%	\$304	\$310	\$6	2%
<b>TOTAL</b>	<b>100%</b>	<b>\$520</b>	<b>\$644</b>	<b>\$124</b>	<b>24%</b>	<b>\$217</b>	<b>\$336</b>	<b>\$119</b>	<b>55%</b>	<b>\$303</b>	<b>\$308</b>	<b>\$5</b>	<b>2%</b>



# Consumer Impact Analysis

## After Subsidy Rate Impact– Sample Household

- The following slides show rate impact before and after subsidies for the lowest cost silver plans and lowest cost bronze plans in each county for a sample household
- The first panel of numbers shows the monthly rate change from 2019 to 2020 before subsidies
- The second panel of numbers shows the after-subsidy monthly rate change from 2019 to 2020
- The third panel shows the monthly rate change if the household moves to the 2020 lowest cost plan.
- Results will vary for other household scenarios

# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 3 (Auto vs. Active Renew)

Michael is a single age 44 year old (45 in 2020) with income of 300% FPL (approximately \$36,420 in 2019) enrolled in the lowest cost silver plan for 2019.

Lowest Cost Silver Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2020 Lowest Silver Option		
County	2019	2020	2019	2020	Change	2019	2020	Change	2019	2020	Change
Fairfield	Choice Silver Alternative POS	Choice Silver Standard POS	\$536	\$670	25%	\$269	\$291	8%	\$269	\$291	8%
Hartford	Choice Silver Alternative POS	Choice Silver Standard POS	\$435	\$568	31%	\$271	\$276	2%	\$271	\$276	2%
Litchfield	Choice Silver Alternative POS	Silver PPO Standard Pathway X	\$480	\$619	29%	\$301	\$310	3%	\$301	\$273	-10%
Middlesex	Choice Silver Alternative POS	Choice Silver Standard POS	\$473	\$623	32%	\$268	\$287	7%	\$268	\$287	7%
New Haven	Choice Silver Alternative POS	Choice Silver Standard POS	\$490	\$623	27%	\$267	\$287	7%	\$267	\$287	7%
New London	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$481	\$581	21%	\$284	\$273	-4%	\$284	\$273	-4%
Tolland	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$481	\$581	21%	\$292	\$273	-7%	\$292	\$273	-7%
Windham	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$481	\$581	21%	\$292	\$273	-7%	\$292	\$273	-7%

# Consumer Impact Analysis

## Lowest Cost Bronze Impact – Sample Household 3 (Auto vs. Active Renew)

Michael is a single age 44 year old (45 in 2020) with income of 300% FPL (approximately \$36,420 in 2019), enrolled in the lowest cost bronze plan for 2019.

Lowest Cost Bronze Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit		
County	2019	2020	2019	2020	Change	2019	2020	Change
Fairfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$400	\$412	3%	\$134	\$32	-76%
Hartford	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$325	\$349	7%	\$161	\$56	-65%
Litchfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$359	\$380	6%	\$180	\$71	-60%
Middlesex	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$353	\$383	8%	\$148	\$47	-69%
New Haven	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$366	\$383	5%	\$143	\$47	-67%
New London	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$374	\$380	2%	\$177	\$71	-60%
Tolland	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$368	\$380	3%	\$179	\$71	-60%
Windham	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$368	\$380	3%	\$179	\$71	-60%

# Consumer Impact Analysis

## Simplified 2020 Renewal Example

- Ted is 29, single, lives in Fairfield and has an annual income in 2019 of roughly \$24,280, or 200% FPL
  - Ted's subsidy calculation is based on his income, the "maximum % of household income" and the 2nd lowest cost silver plan (benchmark)
  - Due to changes in the subsidy calculation metrics, the maximum monthly subsidy is increasing in 2020 from \$308 to \$396.
- Ted enrolled in the lowest cost silver plan in 2019 so he could get cost sharing reductions at an 87% actuarial value.
- The CBI plan Ted enrolled in is no longer available. Ted will be cross-walked to another CBI silver plan. The new plan has an increase in the base rate of \$103, the after subsidy increase is \$15.
- Ted could choose to switch to the new lowest cost bronze plan, which is also from CBI, and have a \$2 monthly premium after subsidies.

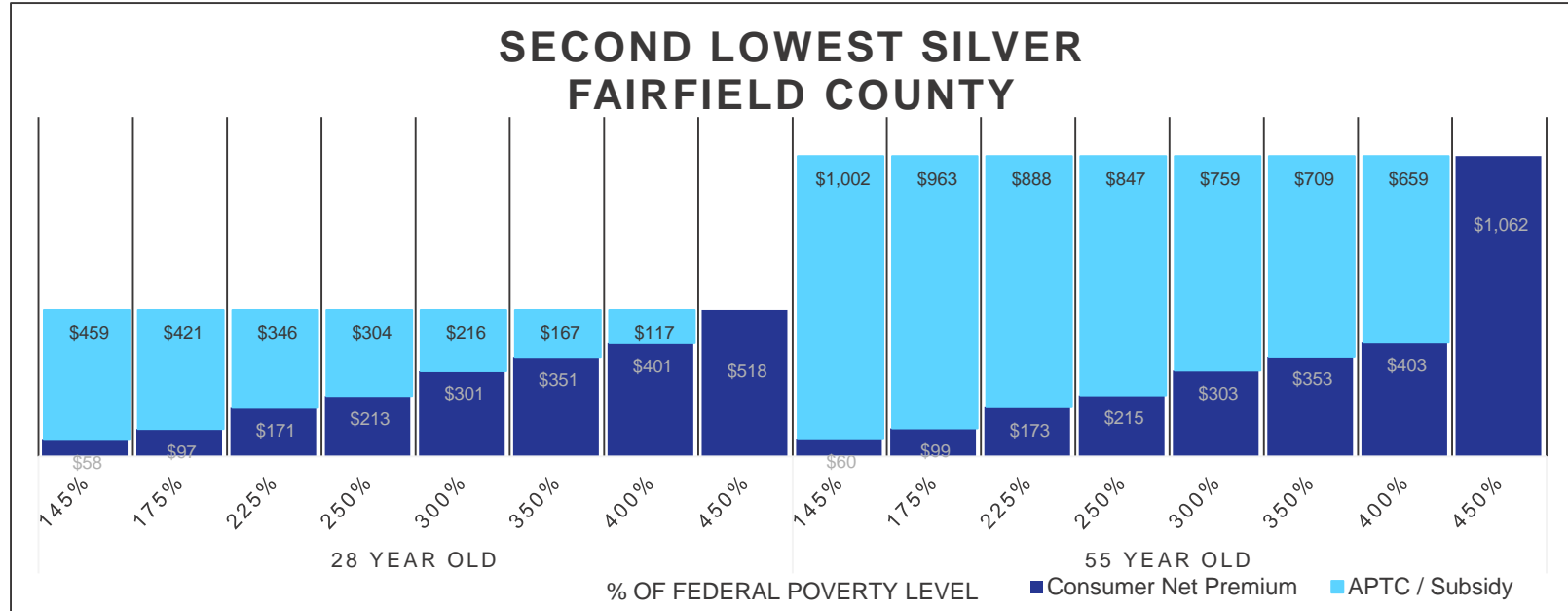
# Consumer Impact Analysis

## Simplified 2020 Renewal Example

	2019	2020	2020	2020
	Enrolled in lowest cost Silver plan	Auto Renewal: Cross-walked plan <u>is</u> the lowest cost Silver option	Active Renewal: Select the lowest cost <u>Gold</u> Plan Available	Active Renewal: Select the lowest cost <u>Bronze</u> Plan Available
<b>Rates Before Subsidy</b>	\$417	\$520	\$504	\$319
<b>Subsidy</b>	\$308	\$396		
<b>Rates After Subsidy</b>	\$109	\$124	\$108	\$2*
<b>\$ Change</b>		\$15	-\$1	-\$107
<b>% Change</b>		13%	-1%	-98%

# Consumer Impact Analysis

## Consumer's share of Premium by FPL



# Consumer Impact Analysis

## Simplified 2020 Renewal Example

- Karen is 56, single, lives in Fairfield and has an annual income of \$50,000 in 2019 which is above the 400% FPL threshold
  - Karen is not eligible for subsidies
- Karen enrolled in the lowest cost silver plan in 2019
- The CBI plan Karen enrolled in is no longer available. She will be cross-walked to another CBI silver plan, which is the lowest cost silver option in 2020. The new plan has an increase in the base rate of \$228.
- Karen could choose to switch to the new lowest cost gold plan, bronze plan, or elect an off-exchange silver option and minimize her rate increase in 2020.

# Consumer Impact Analysis

## Simplified 2020 Renewal Example

	2019	2020	2020	2020	2020
	Enrolled in lowest cost Silver plan	Auto Renewal: Cross-walked plan <u>is</u> the lowest cost Silver option (On Exchange)	Active Renewal: Select the lowest cost Gold Plan Available (On Exchange)	Active Renewal: Select the lowest cost Bronze Plan Available (On Exchange)	Active Renewal: Select the lowest cost Silver Plan Available (Off Exchange)
<b>Rates Before Subsidy</b>	\$855	\$1,083	\$1,050	\$665	\$977
<b>Subsidy</b>	Not Eligible				
<b>Rates After Subsidy</b>	\$855	\$1,083	\$1,050	\$665	\$977
<b>\$ Change</b>		\$228	\$195	(\$190)	\$122
<b>% Change</b>		27%	23%	-22%	14%



# Disclosures and Limitations

- **Responsible Actuary.** Julie Andrews is the actuary responsible for this communication. Julie is a member of the American Academy of Actuaries and a Fellow of the Society of Actuaries. She meets the Qualification Standards of the American Academy of Actuaries to issue this report.
- **Intended Users.** This information has been prepared for the use of AHCT to discuss the potential impact of 2020 Rate Changes. Wakely does not intend to benefit third parties and assumes no duty or liability to those third parties. Any third parties receiving this work should consult their own experts in interpreting the results. This report, when distributed, must be provided in its entirety and include caveats regarding the variability of results and Wakely's reliance on information provided by Connecticut carriers and AHCT.
- **Risks and Uncertainties.** The assumptions and resulting estimates and conclusions included in this report are inherently uncertain. Users of the results should be qualified to use it and understand the results and the inherent uncertainty. Actual results may vary, potentially materially, from our estimates. It is the responsibility of the organization receiving this output to review the assumptions carefully and notify Wakely of any potential concerns.
- **Conflict of Interest.** The responsible actuary is financially independent and free from conflict concerning all matters related to performing the actuarial services underlying this analysis. In addition, Wakely is organizationally and financially independent from AHCT and any Connecticut carrier.
- **Data and Reliance.** Wakely relied on publicly available sources in this assignment. We have reviewed the data for reasonableness but have not performed any independent audit or otherwise verified the accuracy of the data/information. If the underlying information is incomplete or inaccurate, our estimates may be impacted, potentially significantly. Any errors in the data will affect the accuracy of the analysis and the conclusions drawn in this report. When performing financial and actuarial analyses on the current data, assumptions must be made where there is incomplete data. Improvements in data will allow for more accurate analyses and consistent reporting.
- **Subsequent Events.** Filings received after the date indicated will result in variation in results.
- **Contents of Actuarial Report.** This document and the supporting exhibits constitute the entirety of the actuarial report and supersede any previous communications on the project. This report is provided to AHCT to discuss the potential options to stabilize the marketplaces. Any other use of this report may not be appropriate. Wakely does not intend third parties to rely on this report for any other purpose and assumes no duty or liability to parties other than AHCT who use or receive this work. This report should only be reviewed and considered in its entirety.
- **Deviations from ASOPS.** Wakely completed the analysis using sound actuarial practice. To the best of our knowledge, the report and methods used in the analysis are in compliance with the appropriate Actuarial Standards of Practice (ASOP) with no known deviations.



# Research on Connecticut's Uninsured

## Our Mission:

To increase the number of insured residents, improve health care quality, lower costs and reduce health disparities through an innovative, competitive marketplace that empowers consumers to choose the health plan and provider that give them the best value.

# Research Objectives

Access Health CT partnered with Mintz + Hoke to understand quantitatively and qualitatively the uninsured residents in Connecticut.

Major objectives included:



## Profile The Uninsured

Who are the uninsured in CT?



## Create Outreach Tools

Data driven tools to assist with community engagement/outreach



## Understand Motivating Factors

Identify the catalysts for conversion to insured



## Understand Barriers & Challenges

Recognize the obstacles preventing conversion to insured

## Research Goal



Determine achievable strategies and tactics AHCT can use to innovate and further assist in lowering the uninsured rate in CT.

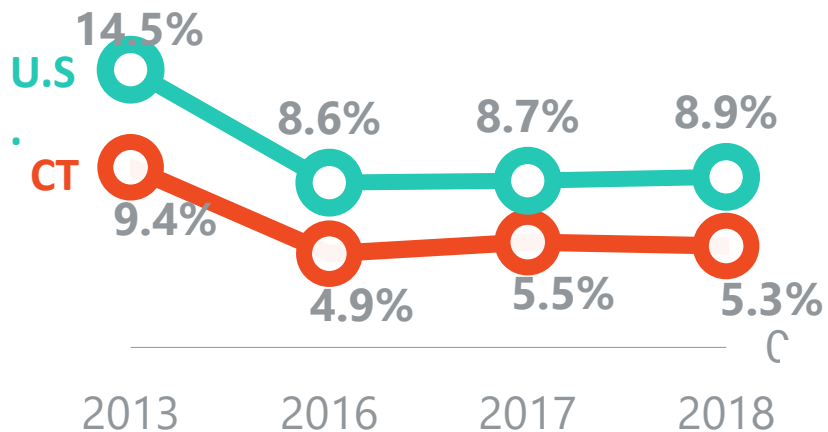
# Assessment of Uninsured in Connecticut

## ACS Estimated Uninsured Residents In CT:

187k\*

### Sources of data used:

- The American Community Survey (ACS) datasets for 1-year and 5-year estimates.
  - Surveys conducted throughout the year. Recipients asked: “Is this person CURRENTLY covered by any of the following types of insurance or health coverage plans”.



\* U.S. Census Bureau, 2018 American Community Survey

# Profile of the Uninsured in Connecticut

## Characteristics of Uninsured Residents in Connecticut:

### Age Groups

- 26–34
- 35–44

### Race/Ethnicity

- Black or African American alone
- Hispanic or Latino (of any race)

### Nativity

- Foreign born

### Household Income

- Under \$25,000
- \$25,000–\$49,999

### Employment Status

- Unemployed

### Residence 1 Year Ago

- Abroad

### Education Level

- High school diploma or less than high school diploma

Characteristic	2017 % Uninsured	2018 % Uninsured	National Average**
Estimated Uninsured Rate	5.5%	5.3%	8.9%
26-34	10.9%	10.7%	15.8%
35-44	9.7%	10.1%	13.8%
Black or African American Alone	7.4%	6.8%	10.1%
Hispanic or Latino	13.6%	13.1%	17.9%
Foreign Born	18.9%	TBR*	24.0%
Under \$25,000	9.6%	TBR*	16.7%
Unemployed	19.2%	TBR*	33.9%
High School Diploma or Less	11.1%	TBR*	17.3%

1 Year ACS Data

5 Year ACS Data

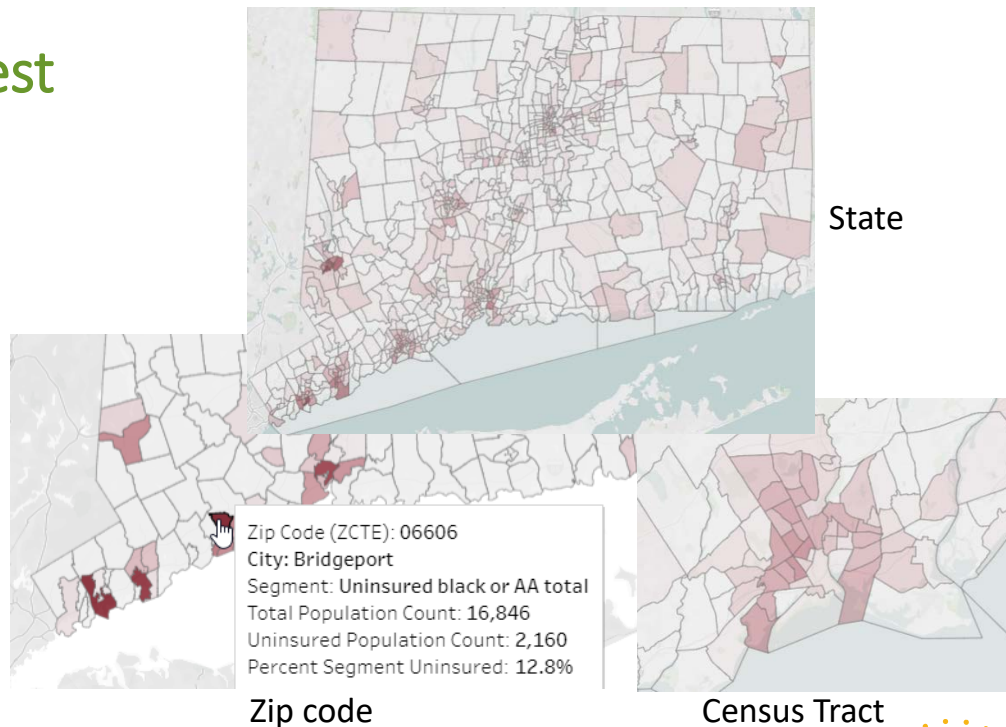
\*TBR – 2014-2018 5-year estimates to be released by Census in 12/2019

\*\*2018 National Data used for 1 year characteristics, and 2013-2017 used for 5 year characteristics.

# Tools to Support the Remaining Uninsured

## Pinpointing the Areas of Highest Opportunity to Reach the Uninsured:

Tools developed internally to identify CT neighborhoods with the highest estimated uninsured populations along with characteristics within those neighborhoods.



# Qualitative Research Efforts

## Focus Groups With Newly Insured Residents:

- 20 participants included
- Participants matched to race, ethnic, income, and age profile of uninsured
- Discussions focused on understanding the triggers leading to health coverage and creating stimulus for uninsured

## 1-on-1 Interviews With Uninsured Residents:

- 24 participants included
- Recruitment matched to race, ethnic, income, and age profile of uninsured
- Discussions focused on understanding thoughts and barriers toward insurance, testing stimulus, and needs

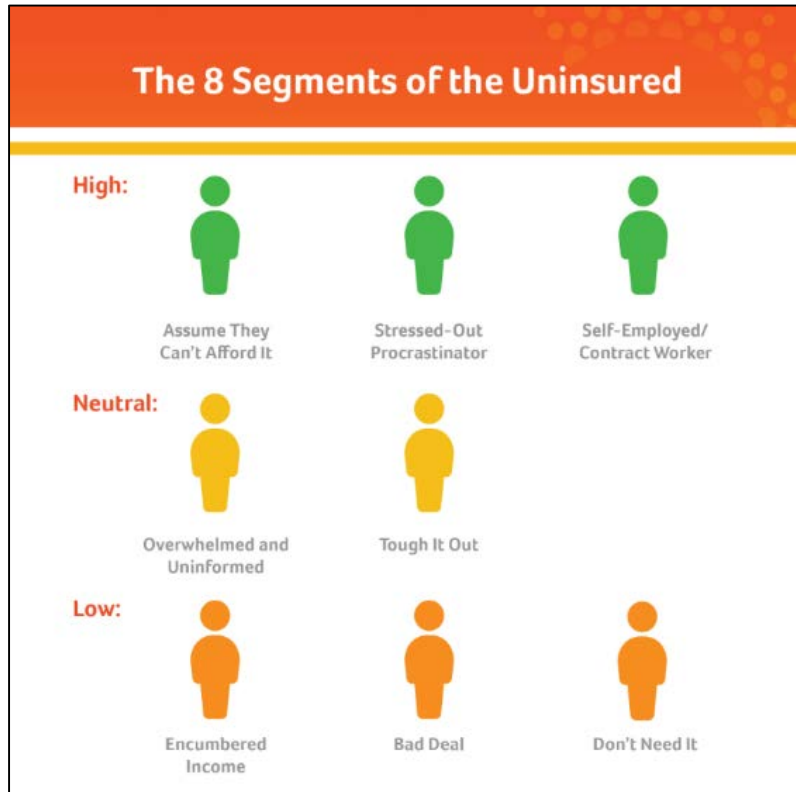


# Findings from Qualitative Research

## 9 Most Common Reasons Found for Being Uninsured

- Assume coverage will not be affordable
- Premium costs appear to be too high because third-party insurance sellers present plan options that do not offer premium assistance
- Can't make an additional monthly cost work in their financial reality
- Have a plan for self-care and they believe health insurance is a “bad deal”
- Health insurance is seen as a nice-to-have (want), not a must-have (need)
- Cultural or social norms do not include having health insurance
- Believe health coverage is not needed
- Had/have difficulty in getting information, getting insured, and/or staying insured
- Ineligible for assistance and priced out of the market

# Findings from Qualitative Research



Psychographic characteristics and perspectives of uninsured participants were collected and segmented into 8 groups by receptivity and desire for becoming insured.

# Recommendations and Tactics to Increase the Number of Insured Residents

## Tactics Currently Underway

1. Focus on Populations with a High Propensity of Being Uninsured
2. Being at The Trigger Point
3. Define and Communicate “Why” Access Health CT is Committed to Reducing the Uninsured Rate

## Tactics in Planning Phase

4. Managing Confusion with Human Interaction
5. Guide Those Unwillingly Left Behind

## Tactics Not Planned Yet

6. Additional Payment Support and Flexibility Would Demonstrate Commitment
7. Presentations of Cost Can Be a Driver and Motivator

# Managing Confusion with Human Interaction

## Planning Phase

### Testing New Customer Care Strategies

- Pilot a high-touch customer care strategy to help customers with high levels of complexity, confusion, or anxiety in enrolling.
  - For customers unable to attend local in person events, community outreach workers will connect them with an experienced representative
  - These pilot representatives will offer flexible schedules, be assigned to customers for the life of the application/enrollment process, bi-lingual and can coordinate in-person assistance
  - Post pilot assessment will assess customer satisfaction, conversion rate, and net service time



# Guide Those Who are Unwillingly Left Behind

## Planning Phase

### Education After Determination of Ineligibility

- Educational resource for customers who cannot procure health coverage due to insurmountable barriers.
  - Customers ineligible for coverage currently may not receive information about alternative options, organizations available to assist, recommended next steps
  - Researching what materials, referrals, and information could be provided
  - Coordination with community stakeholders needed (Strategic Partnerships)



# Focus on Populations with a High Propensity of Being Uninsured

## Underway



### Navigators

- Year-round help (enrollment specialists & brokers)
- No appointment necessary – walk-ins welcome
- Heavily promoted year round



**West Hartford-Bloomfield Health District**  
580 Cottage Grove Rd. Bloomfield



**Community Renewal Team**  
330 Market St. Hartford



**New Opportunities**  
232 North Elm St. Waterbury



### Home Events

- We will host in-home events & business (barber shops)
- Modeled after “Tupperware parties”
- Goal: Talk about preventive care, help promote the AHCT brand at a grassroots level & create a word-of-mouth effect by empowering individuals in the community with knowledge on our services
- 10-15 attendees per session



*“Participants noted that they regularly used health insurance to visit their “main doctor” and for yearly checkups.”*

*“Participants were excited to learn about the 10 essential health benefits.”*

# Focus on Populations with a High Propensity of Being Uninsured

Underway



## Home & Business Canvassing (EN/SP)

- Pilot Program → Hartford CT
- Build brand awareness, Preventive care & Word of Mouth (Influencers)
- **Business:** visited over 500 owners/mgrs.
- **Residential:**
  - Close to 2K attempts, 15% canvassed
  - Over to 50% are aware of AHCT
  - Targeting 7K+ HH based on census tracts with highest numbers of uninsured, AFAM/Latino

*"Everyone here has Access Health. Can I have a brochure to spread awareness to the rest of my family?" - Carlos Serrano*

*"I'm thankful you guys are out here visiting."  
- Emma Rodriguez*

*"Access Health CT is great! I have coverage for myself and my family through them" – Hugh Russell, Owner, The Russell Restaurant*

*"I never regret something that would make someone else smile. Happy to help people find insurance!" - Melisa Reyer, Edible Arrangements 93 Pratt St*

### 1: Direct Mail to raise awareness



### 2: Chat + summary brochure



### 3: Door Hanger if not home





# Focus on Populations with a High Propensity of Being Uninsured

## Underway



### Enrollment Fairs

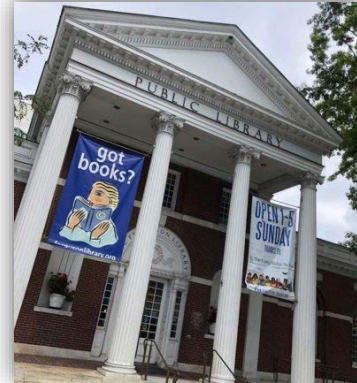
- Thirty (30) Enrollment Fairs during Open Enrollment providing in-person help directly in the community.
- Fairs will take place in 23 towns
- Mondays – Thursdays (5-8pm), and Saturdays & Sundays (10am-1pm)

- |                  |                   |
|------------------|-------------------|
| 1. Bridgeport    | 13. New Britain   |
| 2. Bristol       | 14. New Haven     |
| 3. Danbury       | 15. New London    |
| 4. East Hartford | 16. Norwalk       |
| 5. Fairfield     | 17. Norwich       |
| 6. Greenwich     | 18. Stamford      |
| 7. Hamden        | 19. Stratford     |
| 8. Hartford      | 20. Waterbury     |
| 9. Manchester    | 21. West Hartford |
| 10. Meriden      | 22. West Haven    |
| 11. Middletown   | 23. Windham       |
| 12. Milford      | 24. Others TBD    |



### Enrollment Centers

- Open Mon-Fri, 9 am - 4 pm
- No appointment necessary – walk-ins welcome



Ferguson Library  
1 Public Library Plaza  
Stamford,



Raymond Library  
840 Main Street  
East Hartford



# Being at the Trigger Point

## Underway

Initial list of organizations **with direct touch points** with residents who have lost coverage or are actively seeking it through life changing events (employment, legal status, COBRA coverage etc.). Some include:

- Department of Labor
- Department of Education
- Outplacement Firms
- Recruiting Firms
- Dept. of Economic Development
- Human Resources Groups (HR Association of Central CT, HR Leadership Forum)
- USCIS (United States Citizenship and Immigration Services)
- Brokers | Certified Application Counselors
- Community Organizations
- Elected Officials
- Providers & Carriers
- Event tabling: Job & College Fairs, Religious organizations

# Marketing & Outreach Update

## Open Enrollment

# Our commitment to reducing the uninsured rate

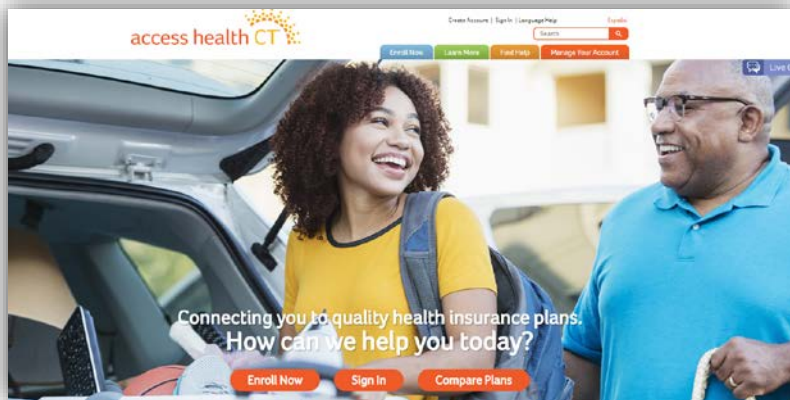
Underway

## MEDIA

Top 50 uninsured zip c.

- Email
- TV | Cable
- Social Media
- Digital Banners
- Transit
- Sponsorships
- Cinemas
- Print
- Direct Mail

Earned Media



It starts with...  
Who we are, what we do, and why

**Access Health CT** is a place where Individuals, Families & Small Businesses can shop, compare and enroll in quality healthcare plans from brand-name insurance companies. And it's the only place where you could qualify for financial help, to lower your costs.

# Getting Ready for OE7: Marketing Platforms

## MEDIA



Email



TV | Cable



Online Search



Radio | Podcast



Social Media



Sponsorships



Video



Digital Banners



Cinemas



Print



Transit



Billboards



Direct Mail (DTC)



Text

## COMMUNITY OUTREACH



Outreach Tour



Enrollment Centers



Enrollment Fairs



Home & Business Canvassing



Home | Business Events



Outreach to Minority Communities



Community Partners | Influencer



Navigators



Healthy Chats



Comm. Conference



Robo Calls



Webinars

## PUBLIC RELATIONS



Earned Media



Editorials

# OE7 Messaging & Creative Assets

Canvass [video](#)



Public Service Announcement [video](#)



TV Ads (ready)  
10/22)

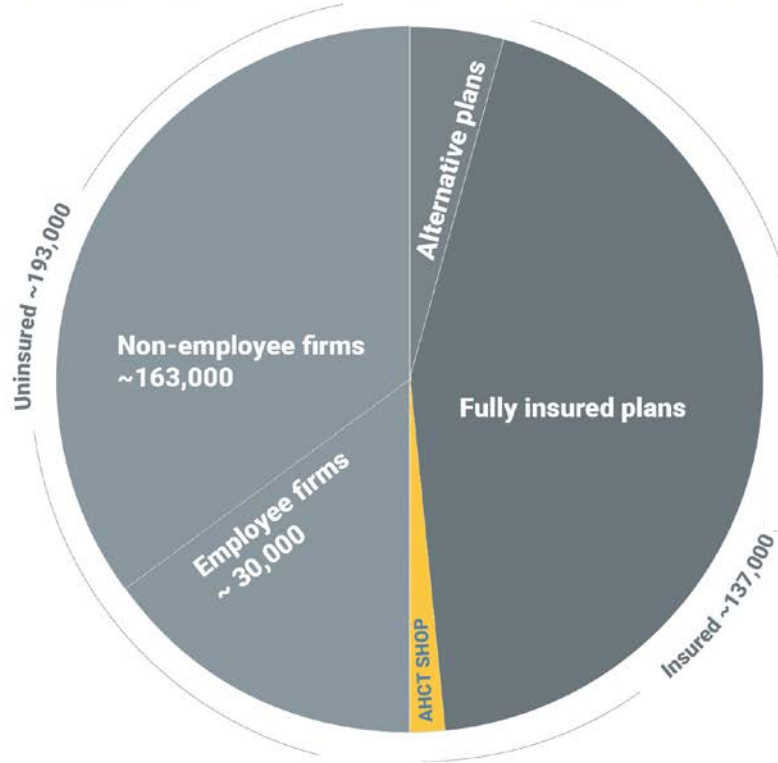


# Small Business Health Options Program (SHOP) Update

# Brief Summary of Access Health CT Report



~330,000 total small businesses in state of CT under 20 employees





# Primary Findings & Recommendations

1. **AHCT can grow its SHOP business** from 284 small groups to over 750 - 1,000 small group customers in 18 to 24 months with the proper staffing, messaging, and commitments. This can be accomplished by focusing on currently uninsured small groups. Many of these new small group employers will be companies with higher income employees and professional service types of firms.
2. **Credits Don't Increase Demand for SHOP** - Less than 20 percent of SHOP customers take the credit. Retaining and Recruiting Talent Drives Small Business Health Insurance Demand. Most SHOP employers do not even qualify for the credit.
3. **AHCT needs to invest in building out a SHOP team** in order to grow the program
4. **AHCT needs to develop a strong marketing message** that is supported by SHOP team (ads, web, social media, etc.). And credits should not be the focus!
5. SHOP needs to **improve and develop** a stronger relationship with brokers



# High Deductible Health Plan Task Force

# Legal Update

# Future Agenda Items

# Adjournment

Access Health CT

# Rate Review and Rate Analysis Report

October 2019

PRESENTED BY  
Julie Andrews, FSA, MAAA

# Table of Contents

- I. Introduction
- II. Plan Offerings and Enrollment
- III. 2020 Rate Changes
- IV. Rate Analysis
- V. Consumer Impact Analysis

# Introduction

Wakely was retained by AccessHealth CT (AHCT) to perform the following services related to 2020 rates and rate filings

- Rate Filing Review: Review of initial and final health insurance rate filings for carriers on the exchange
- Consumer Impact Analysis: Summarize rate changes before and after federal subsidies by rating area and plan type
- Rate Analysis: Perform a rate analysis to assess the variance in rates by rating area and metal level

Wakely relied on rate filings and templates, as well as enrollment data, provided by AHCT as of September 19, 2019

Rounding: Results are presented to the nearest dollar, calculations are performed at the nearest \$0.01. Similarly, percentage summaries are rounded.



# Plan Offerings and Enrollment

# Plan Offerings and Enrollment

## Summary of 2020 Plan Offerings - Individual

- The same two issuers , Anthem Health Plans, Inc. (Anthem) and ConnectiCare Benefits, Inc. (CBI), are participating on the exchange in 2020, with 17 proposed plans
  - Total number of plans available is unchanged from 2019, however some were discontinued and some are new.
- All 2019 plans are cross-walked to a 2020 plan
- There continues to be no Platinum plans offered.
- Both issuers offer plans in all other metal tiers, including catastrophic.
- All plans are available statewide.

# Plan Offerings and Enrollment

## Summary of 2020 Plan Offerings – Small Group

- There are two issuers participating with 14 proposed plans
  - The plan offerings are the same as 2019 with no discontinued or new plans in 2020
- All plans are available statewide

# Plan Offerings and Enrollment

## Comparison of Plan Offerings by Year

	Individual Market				SHOP			
	2019	Disc.	New	2020	2019	Disc.	New	2020
Catastr.	2	0	0	2	N/A	N/A	N/A	N/A
Bronze	6	0	2	8	5	0	0	5
Silver	6	4	0	2	5	0	0	5
Gold	3	0	2	5	3	0	0	3
Platinum	0	0	0	0	1	0	0	1
<b>Total</b>	<b>17</b>	<b>4</b>	<b>4</b>	<b>17</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>14</b>

\* Discontinued plans are cross-walked to existing or new plans in 2020

# Plan Offerings and Enrollment

## Enrollment Distribution by Carrier and Metal Level

- The following summarizes the distribution of enrollment by issuer and metal level as provided to Wakely by AHCT
  - CBI has the largest market share
  - The Silver metal level attracts the most enrollees, albeit at a lower rate than the national average of 61%\*

Issuer	Catastrophic	Bronze	Silver	Gold	Total
Anthem	0.2%	9.2%	10.9%	1.9%	22.2%
CBI	1.4%	36.2%	36.4%	3.8%	77.8%
Total	1.6%	45.4%	47.3%	5.7%	100.0%

\* Source: <https://www.cms.gov/newsroom/fact-sheets/health-insurance-exchanges-2019-open-enrollment-report>

# Plan Offerings and Enrollment

## Enrollment Distribution by Metal Level

Metal Level	Distribution by Metal				% of Enrollees in Lowest Cost Plan			
	2016	2017	2018	2019	2016	2017	2018	2019
Platinum	1%	0%	0%	0%	100%	N/A	N/A	N/A
Gold	12%	10%	8%	6%	10%	18%	66%	14%
Silver	63%	63%	55%	47%	65%	63%	75%	51%
Bronze	22%	26%	36%	45%	41%	51%	39%	13%
Catastrophic	1%	2%	1%	2%	53%	70%	75%	87%

- There was a further shift in 2019 of enrollees to Bronze plans, although Silver plans continued to have the majority of enrollment
- The percent of enrollees choosing the lowest cost option within a metal tier declined significantly in 2019. 2019 was the first year alternative plans at a lower cost from the standard plans were allowed. 62.9% of enrollees remained in non-Catastrophic Standard plan options (including the 2019 newly offered Silver Coinsurance Standard Option – 2.8% of Enrollment).
- 68% of Enrollees are eligible for subsidies.

# 2020 Rate Changes

# 2020 Rate Changes

## Background

- Rate changes in this section reflect premium changes from 2019 to 2020 based on carrier plan mappings provided to Wakely by AHCT as of September 19, 2019
- Weighted averages are based on enrollment by plan and county provided to Wakely by AHCT (individual market only)
- Rate changes presented in this section are PRIOR to premium subsidies



# 2020 Rate Changes

## Individual Market Observations

- The weighted average rate increase for AHCT enrollees (before premium subsidies) is 10.2%
- Rate changes across all plan and area combinations range from -7.3% to 27.5%
- By county, average rates are increasing the most in Hartford and Middlesex counties.
- By carrier, premium weighted rate changes average 8.2% for Anthem and 10.8% for CBI for continuing and cross-walked enrollees
- Rate changes are consistent across the counties for Anthem, CBI made changes by county ranging from -3.0% to +3.4%
- Silver plans continue to be loaded for the defunding of cost-sharing reductions at about 10-14%.
- Each carrier reflected an increase of +1.0% in their rates for market deterioration.

# 2020 Rate Changes

## Summary of Individual Rate Changes – by Metal Tier

Metal	Metric	Issuer		
		Anthem	CBI	Total
Gold	Low	-7.3%	5.1%	<b>-7.3%</b>
	High	16.7%	11.9%	<b>16.7%</b>
	Wtd Avg*	8.4%	8.3%	<b>8.3%</b>
Silver	Low	0.4%	-6.0%	<b>-6.0%</b>
	High	16.9%	27.5%	<b>27.5%</b>
	Wtd Avg*	4.5%	14.7%	<b>12.2%</b>
Bronze	Low	11.1%	-1.6%	<b>-1.6%</b>
	High	15.0%	12.4%	<b>15.0%</b>
	Wtd Avg*	14.1%	6.0%	<b>7.8%</b>
Catastrophic	Low	-1.9%	4.9%	<b>-1.9%</b>
	High	-1.9%	11.7%	<b>11.7%</b>
	Wtd Avg*	-1.9%	8.0%	<b>6.3%</b>
Total	Low	<b>-7.3%</b>	<b>-6.0%</b>	<b>-7.3%</b>
	High	<b>16.9%</b>	<b>27.5%</b>	<b>27.5%</b>
	Wtd Avg*	<b>8.2%</b>	<b>10.8%</b>	<b>10.2%</b>

# 2020 Rate Changes

## Summary of Individual Rate Changes – by County

County	Metric	Issuer		
		Anthem	CBI	Total
Fairfield	Low	-7.3%	-4.8%	<b>-7.3%</b>
	High	16.9%	21.1%	<b>21.1%</b>
	Wtd Avg*	8.5%	9.2%	<b>9.0%</b>
Hartford	Low	-7.3%	-0.7%	<b>-7.3%</b>
	High	16.9%	26.3%	<b>26.3%</b>
	Wtd Avg*	8.8%	13.0%	<b>12.5%</b>
Litchfield	Low	-7.3%	-2.0%	<b>-7.3%</b>
	High	16.9%	24.7%	<b>24.7%</b>
	Wtd Avg*	7.5%	11.9%	<b>10.3%</b>
Middlesex	Low	-7.3%	0.2%	<b>-7.3%</b>
	High	16.9%	27.5%	<b>27.5%</b>
	Wtd Avg*	9.0%	13.1%	<b>12.5%</b>
NewHaven	Low	-7.3%	-3.3%	<b>-7.3%</b>
	High	16.9%	23.0%	<b>23.0%</b>
	Wtd Avg*	7.6%	11.0%	<b>10.4%</b>
NewLondon	Low	-7.3%	-6.0%	<b>-7.3%</b>
	High	16.9%	19.6%	<b>19.6%</b>
	Wtd Avg*	8.2%	8.2%	<b>8.2%</b>
Tolland	Low	-7.3%	-4.5%	<b>-7.3%</b>
	High	16.9%	21.5%	<b>21.5%</b>
	Wtd Avg*	8.1%	8.0%	<b>8.0%</b>
Windham	Low	-7.3%	-4.5%	<b>-7.3%</b>
	High	16.9%	21.5%	<b>21.5%</b>
	Wtd Avg*	8.5%	10.1%	<b>9.2%</b>

\*Wtd Avg = Weighted Average  
based on 2019 enrollment as of  
August 2019

# 2020 Rate Changes

## Individual Market Rate Changes by Plan with Mapping

Metal	Carrier	2019 Plan Name	2020 Plan Name	Fairfield	Hartford	Litchfield	Middlesex	New Haven	New London	Tolland	Windham
Gold	CBI	Choice Gold Standard POS	Choice Gold Standard POS	6.3%	10.9%	9.5%	11.9%	8.0%	5.1%	6.7%	6.7%
Gold	Anthem	Gold HMO Pathway X Enhanced Tiered	Gold HMO Pathway X Enhanced Tiered	-7.3%	-7.3%	-7.3%	-7.3%	-7.3%	-7.3%	-7.3%	-7.3%
Gold	Anthem	Gold PPO Standard Pathway X	Gold PPO Standard Pathway X	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%
Silver	CBI	Choice Silver Standard POS	Choice Silver Standard POS	-4.8%	-0.7%	-2.0%	0.2%	-3.3%	-6.0%	-4.5%	-4.5%
Silver	CBI	Choice Silver Alternative POS*		21.1%	26.3%	24.7%	27.5%	23.0%	19.6%	21.5%	21.5%
Silver	CBI	Choice Silver Standard Coinsurance POS *		12.6%	17.4%	15.9%	18.5%	14.3%	11.2%	13.0%	13.0%
Silver	Anthem	Silver PPO Standard Pathway X	Silver PPO Standard Pathway X	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Silver	Anthem	Silver PPO Standard Coinsurance Pathway X*		6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
Silver	Anthem	Silver PPO Pathway X Tiered*		16.9%	16.9%	16.9%	16.9%	16.9%	16.9%	16.9%	16.9%

\*2019 Terminated Plan

# 2020 Rate Changes(Cont.)

## Individual Market Rate Changes by Plan with Mapping

Metal	Carrier	2019 Plan Name	2020 Plan Name	Fairfield	Hartford	Litchfield	Middlesex	New Haven	New London	Tolland	Windham
Bronze	CBI	Choice Bronze Standard POS	Choice Bronze Standard POS	3.9%	8.3%	7.0%	9.3%	5.5%	2.6%	4.2%	4.2%
Bronze	CBI	Choice Bronze Standard POS HSA	Choice Bronze Standard POS HSA	6.8%	11.3%	10.0%	12.4%	8.4%	5.5%	7.1%	7.1%
Bronze	CBI	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	-0.4%	3.9%	2.6%	4.8%	1.2%	-1.6%	0.0%	0.0%
Bronze	Anthem	Bronze HMO Pathway X Enhanced Tiered	Bronze HMO Pathway X Enhanced Tiered	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
Bronze	Anthem	Bronze PPO Standard Pathway X	Bronze PPO Standard Pathway X	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Bronze	Anthem	Bronze PPO Standard Pathway X for HSA	Bronze PPO Standard Pathway X for HSA	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%

# 2020 Rate Changes

## Observations - SHOP

- No plans are being added/terminated in 2020
- Rate changes for 2020\*
  - Anthem: The overall proposed rate increase is 14.3% with plan specific rate changes varying from 3.3% to 27.6%. Increase reflects a mix of on and off exchange plans.
  - CBI: The overall proposed rate increase is 4.8%. Rate changes across all plan and area combinations range from -17.7% to 13.1%.

\*Average Increases from Connecticut Insurance Department.

# 2020 Rate Changes

## Summary of SHOP Rate Changes

Metal Level	Carrier	HIOS ID	2019 Plan Name	2020 Plan Name	Low	High	Fairfield	Hartford	Litchfield	Middlesex
Platinum	Anthem	86545CT1260011	Platinum Pathway X PPO	Platinum Pathway X PPO	13%	13%	13%	13%	13%	13%
Gold	Anthem	86545CT1260012	Gold Pathway X PPO	Gold Pathway X PPO	15%	15%	15%	15%	15%	15%
Gold	Anthem	86545CT1270001	Gold Pathway X HMO	Gold Pathway X HMO	19%	19%	19%	19%	19%	19%
Gold	CBI	76962CT0020001	Passage Gold POS PCP	Passage Gold POS PCP	-18%	-7%	-11%	-10%	-10%	-14%
Silver	Anthem	86545CT1260013	Silver Pathway X PPO	Silver Pathway X PPO	8%	8%	8%	8%	8%	8%
Silver	Anthem	86545CT1260014	Silver Pathway X PPO w/ HSA	Silver Pathway X PPO w/ HSA	15%	15%	15%	15%	15%	15%
Silver	Anthem	86545CT1270006	Silver Pathway X HMO w/HSA	Silver Pathway X HMO w/HSA	19%	19%	19%	19%	19%	19%
Silver	CBI	76962CT0020002	Choice Silver POS	Choice Silver POS	-10%	2%	-2%	-1%	-1%	-5%
Silver	CBI	76962CT0020003	Choice Silver POS HSA	Choice Silver POS HSA	-6%	6%	2%	3%	3%	-1%
Bronze	Anthem	86545CT1260015	Bronze Pathway X PPO w/HSA	Bronze Pathway X PPO w/HSA	28%	28%	28%	28%	28%	28%
Bronze	Anthem	86545CT1260016	Bronze Pathway X PPO	Bronze Pathway X PPO	26%	26%	26%	26%	26%	26%
Bronze	Anthem	86545CT1270002	Bronze Pathway X HMO w/HSA	Bronze Pathway X HMO w/HSA	28%	28%	28%	28%	28%	28%
Bronze	CBI	76962CT0020004	Choice Bronze POS HSA	Choice Bronze POS HSA	0%	13%	9%	10%	10%	5%
Bronze	CBI	76962CT0020005	Choice Bronze POS	Choice Bronze POS	0%	13%	8%	10%	10%	5%

# 2020 Rate Changes (Cont.)

## Summary of SHOP Rate Changes

Metal Level	Carrier	HIOS ID	2019 Plan Name	2020 Plan Name	New Haven	New London	Tolland	Windham
Platinum	Anthem	86545CT1260011	Platinum Pathway X PPO	Platinum Pathway X PPO	13%	13%	13%	13%
Gold	Anthem	86545CT1260012	Gold Pathway X PPO	Gold Pathway X PPO	15%	15%	15%	15%
Gold	Anthem	86545CT1270001	Gold Pathway X HMO	Gold Pathway X HMO	19%	19%	19%	19%
Gold	CBI	76962CT0020001	Passage Gold POS PCP	Passage Gold POS PCP	-7%	-18%	-10%	-10%
Silver	Anthem	86545CT1260013	Silver Pathway X PPO	Silver Pathway X PPO	8%	8%	8%	8%
Silver	Anthem	86545CT1260014	Silver Pathway X PPO w/ HSA	Silver Pathway X PPO w/ HSA	15%	15%	15%	15%
Silver	Anthem	86545CT1270006	Silver Pathway X HMO w/HSA	Silver Pathway X HMO w/HSA	19%	19%	19%	19%
Silver	CBI	76962CT0020002	Choice Silver POS	Choice Silver POS	2%	-10%	-2%	-2%
Silver	CBI	76962CT0020003	Choice Silver POS HSA	Choice Silver POS HSA	6%	-6%	3%	3%
Bronze	Anthem	86545CT1260015	Bronze Pathway X PPO w/HSA	Bronze Pathway X PPO w/HSA	28%	28%	28%	28%
Bronze	Anthem	86545CT1260016	Bronze Pathway X PPO	Bronze Pathway X PPO	26%	26%	26%	26%
Bronze	Anthem	86545CT1270002	Bronze Pathway X HMO w/HSA	Bronze Pathway X HMO w/HSA	28%	28%	28%	28%
Bronze	CBI	76962CT0020004	Choice Bronze POS HSA	Choice Bronze POS HSA	13%	0%	9%	9%
Bronze	CBI	76962CT0020005	Choice Bronze POS	Choice Bronze POS	13%	0%	9%	9%



# Rate Analysis

# Rate Analysis – Individual Market

## Changes for 2020

- The ranges in premium vary by metal level and rating area
  - The Silver plans have the narrowest premium range
  - The most variation is in the Gold level plans
- Rate increases at the Silver level for the defunding of CSRs continues to narrow the differential with Golds in some regions.

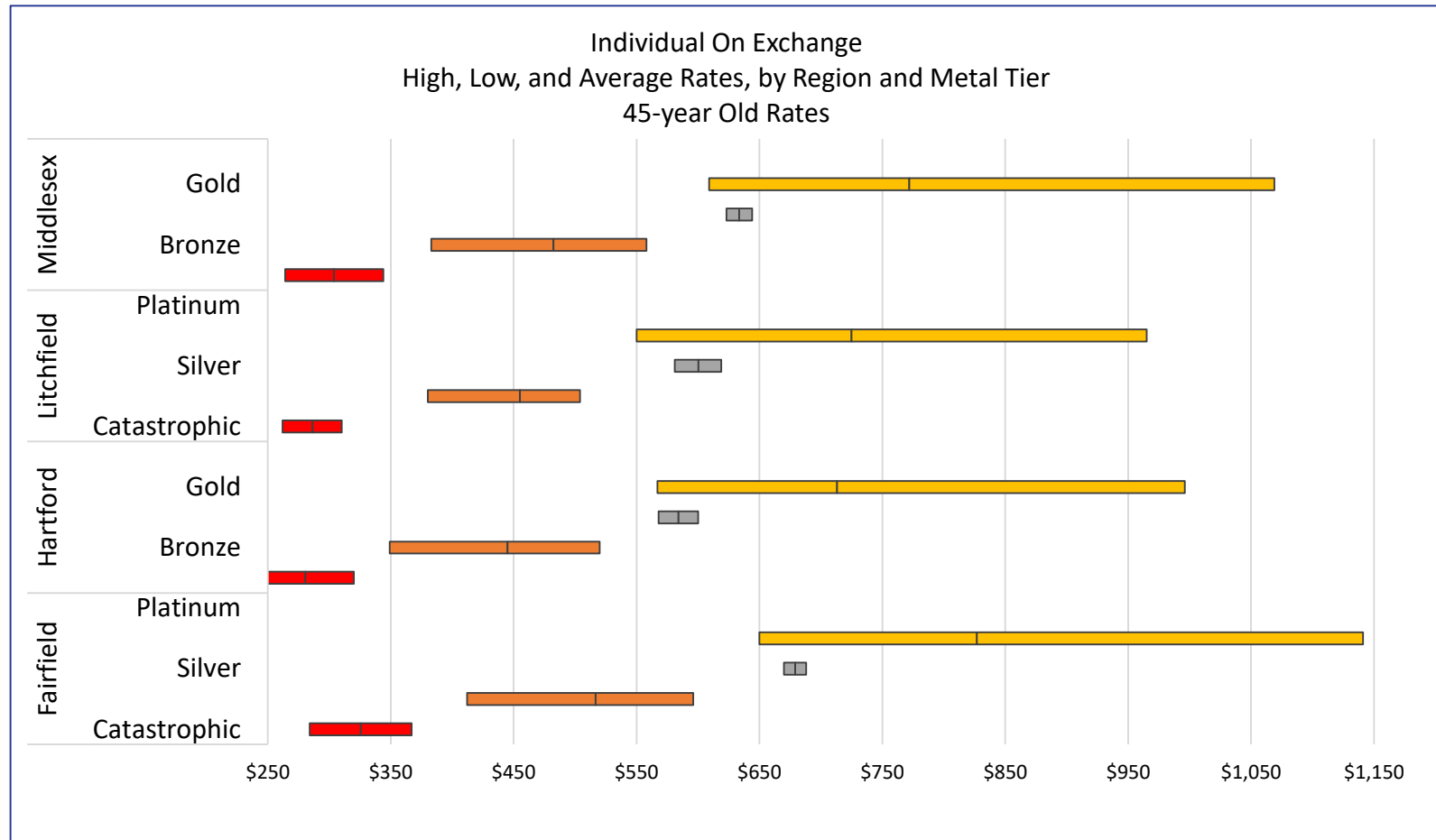
# Rate Analysis – Individual Market

## On & Off Exchange Approved Plan Filings

Individual	Rating Areas 1-8		
	On & Off	On	Off
Catastrophic	3	2	1
Bronze	14	8	6
Silver	10	2	8
Gold	7	5	2
Platinum	0	0	0
<b>Total</b>	<b>34</b>	<b>17</b>	<b>17</b>

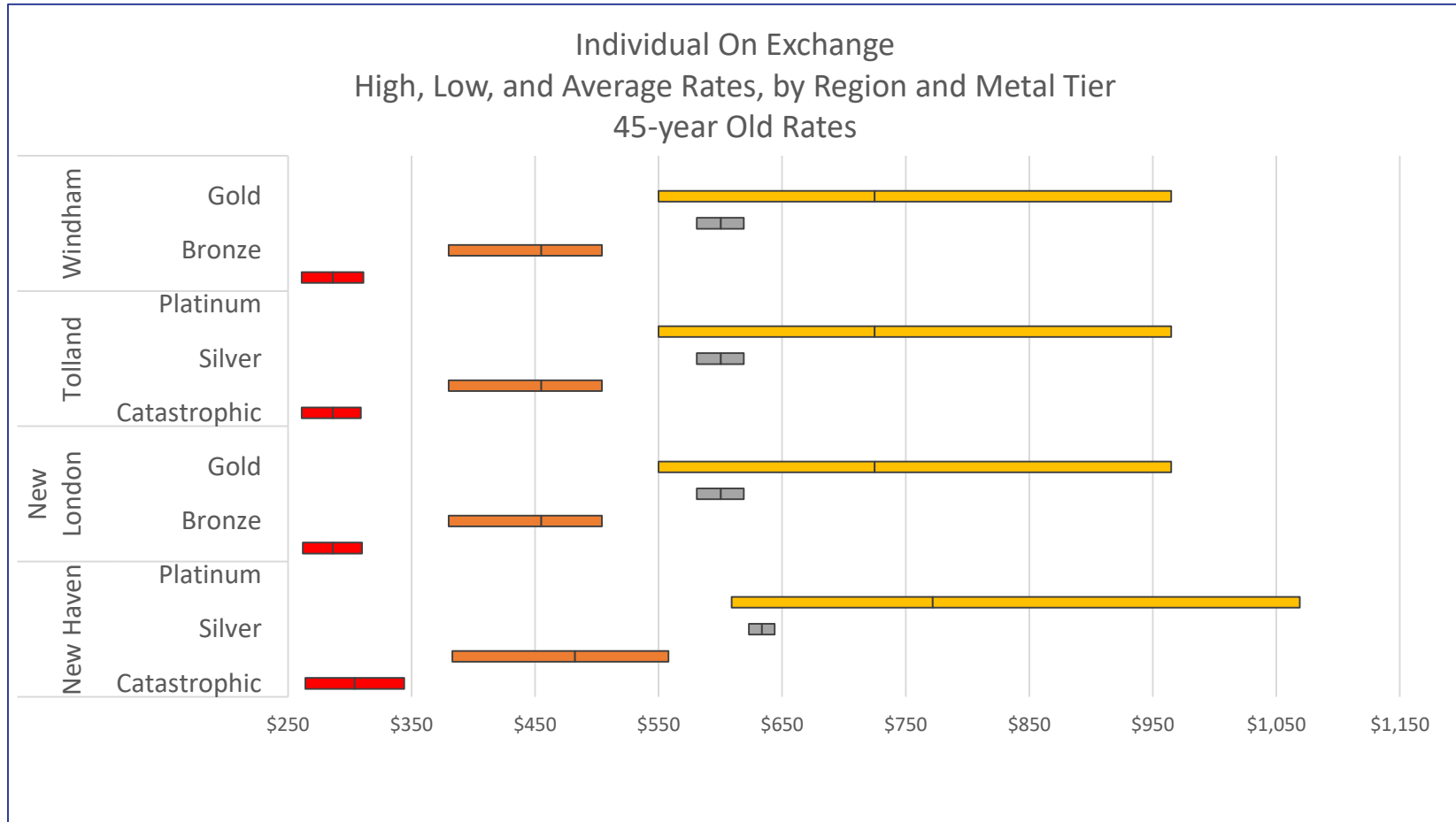
# Rate Analysis – Individual Market

## On Exchange Rate Comparison



# Rate Analysis – Individual Market

## On Exchange Rate Comparison (contd.)



# Rate Analysis – Individual Market

## On & Off Exchange Rate Comparison (contd.)

45 year-old rates

Rating Area	Metal Level	Off Exchange				On Exchange			
		Plan Count	Rate range	High/Low -1	Average	Plan Count	Rate range	High/Low -1	Average
Fairfield	Catastrophic	1	\$367 - \$367	0%	\$367.21	2	\$284 - \$367	29%	\$325.52
	Bronze	6	\$510 - \$677	33%	\$585.19	8	\$412 - \$596	45%	\$516.72
	Silver	8	\$605 - \$800	32%	\$712.91	2	\$670 - \$688	3%	\$679.03
	Gold	2	\$820 - \$933	14%	\$876.60	5	\$650 - \$1141	76%	\$826.76
	Platinum	0	N/A	N/A	N/A	0	N/A	N/A	N/A
Hartford	Catastrophic	1	\$320 - \$320	0%	\$320.47	2	\$241 - \$320	33%	\$280.51
	Bronze	6	\$431 - \$572	33%	\$502.32	8	\$349 - \$520	49%	\$445.07
	Silver	8	\$511 - \$676	32%	\$609.05	2	\$568 - \$600	6%	\$584.15
	Gold	2	\$716 - \$788	10%	\$751.82	5	\$567 - \$996	76%	\$713.15
	Platinum	0	N/A	N/A	N/A	0	N/A	N/A	N/A
Litchfield	Catastrophic	1	\$310 - \$310	0%	\$310.46	2	\$262 - \$310	18%	\$286.30
	Bronze	6	\$432 - \$574	33%	\$495.23	8	\$380 - \$504	33%	\$455.04
	Silver	8	\$512 - \$678	32%	\$603.48	2	\$581 - \$619	7%	\$600.28
	Gold	2	\$694 - \$790	14%	\$741.88	5	\$550 - \$965	75%	\$724.92
	Platinum	0	N/A	N/A	N/A	0	N/A	N/A	N/A
Middlesex	Catastrophic	1	\$344 - \$344	0%	\$343.83	2	\$264 - \$344	30%	\$303.83
	Bronze	6	\$480 - \$636	33%	\$548.87	8	\$383 - \$558	46%	\$482.25
	Silver	8	\$568 - \$752	32%	\$668.99	2	\$623 - \$644	3%	\$633.55
	Gold	2	\$768 - \$876	14%	\$822.27	5	\$609 - \$1069	76%	\$771.89
	Platinum	0	N/A	N/A	N/A	0	N/A	N/A	N/A

# Rate Analysis – Individual Market

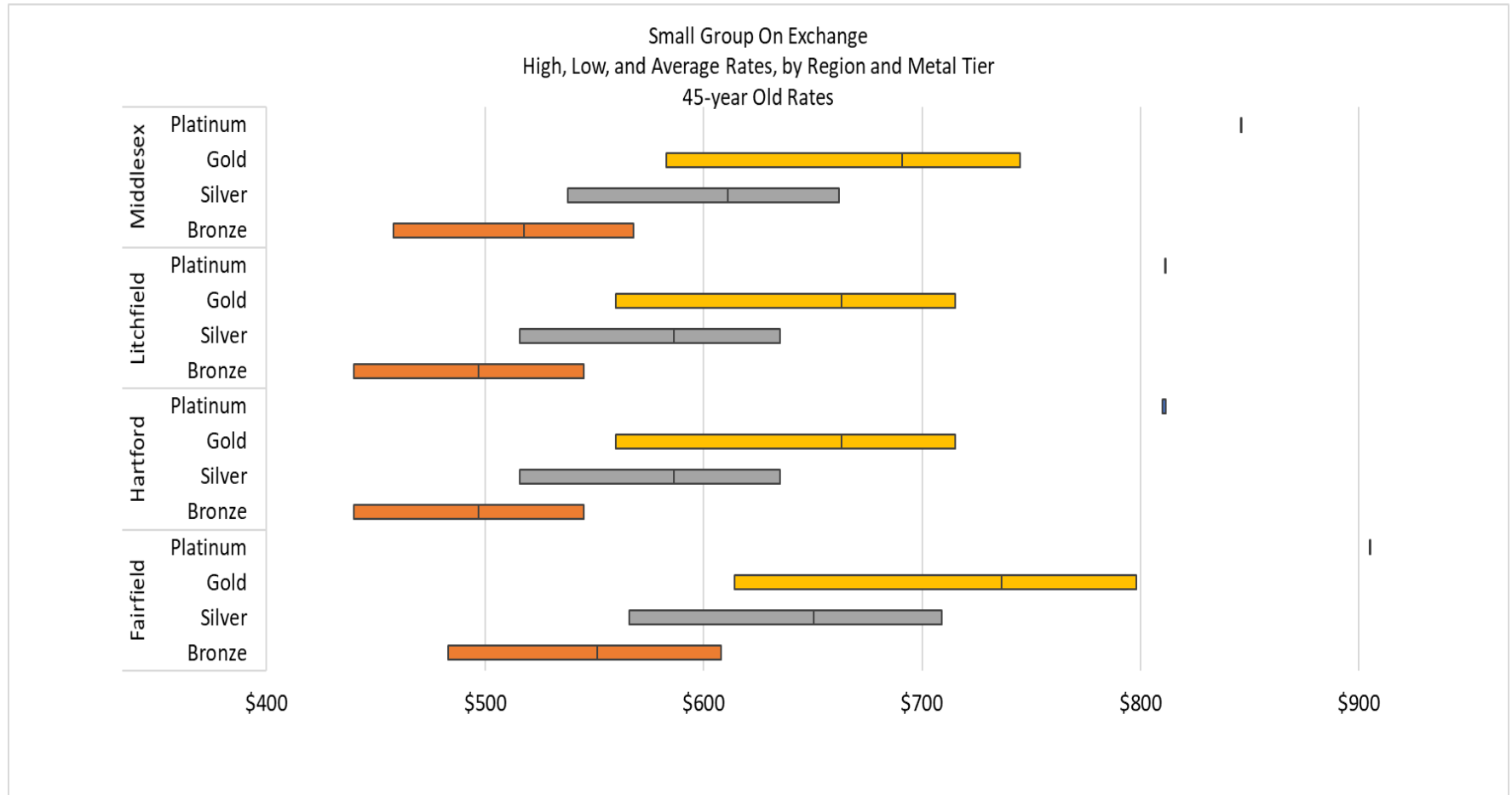
## On & Off Exchange Rate Comparison (contd.)

45 year-old rates

Rating Area	Metal Level	Off Exchange				On Exchange			
		Plan Count	Rate range	High/Low -1	Average	Plan Count	Rate range	High/Low -1	Average
New Haven	Catastrophic	1	\$344 - \$344	0%	\$343.83	2	\$264 - \$344	30%	\$303.83
	Bronze	6	\$480 - \$636	33%	\$548.87	8	\$383 - \$558	46%	\$482.25
	Silver	8	\$568 - \$752	32%	\$668.99	2	\$623 - \$644	3%	\$633.55
	Gold	2	\$768 - \$876	14%	\$822.27	5	\$609 - \$1069	76%	\$771.89
	Platinum	0	N/A	N/A	N/A	0	N/A	N/A	N/A
New London	Catastrophic	1	\$310 - \$310	0%	\$310.46	2	\$262 - \$310	18%	\$286.30
	Bronze	6	\$432 - \$574	33%	\$495.23	8	\$380 - \$504	33%	\$455.04
	Silver	8	\$512 - \$678	32%	\$603.48	2	\$581 - \$619	7%	\$600.28
	Gold	2	\$694 - \$790	14%	\$741.88	5	\$550 - \$965	75%	\$724.92
	Platinum	0	N/A	N/A	N/A	0	N/A	N/A	N/A
Tolland	Catastrophic	1	\$310 - \$310	0%	\$310.46	2	\$262 - \$310	18%	\$286.30
	Bronze	6	\$432 - \$574	33%	\$495.23	8	\$380 - \$504	33%	\$455.04
	Silver	8	\$512 - \$678	32%	\$603.48	2	\$581 - \$619	7%	\$600.28
	Gold	2	\$694 - \$790	14%	\$741.88	5	\$550 - \$965	75%	\$724.92
	Platinum	0	N/A	N/A	N/A	0	N/A	N/A	N/A
Windham	Catastrophic	1	\$310 - \$310	0%	\$310.46	2	\$262 - \$310	18%	\$286.30
	Bronze	6	\$432 - \$574	33%	\$495.23	8	\$380 - \$504	33%	\$455.04
	Silver	8	\$512 - \$678	32%	\$603.48	2	\$581 - \$619	7%	\$600.28
	Gold	2	\$694 - \$790	14%	\$741.88	5	\$550 - \$965	75%	\$724.92
	Platinum	0	N/A	N/A	N/A	0	N/A	N/A	N/A

# Rate Analysis – Small Group

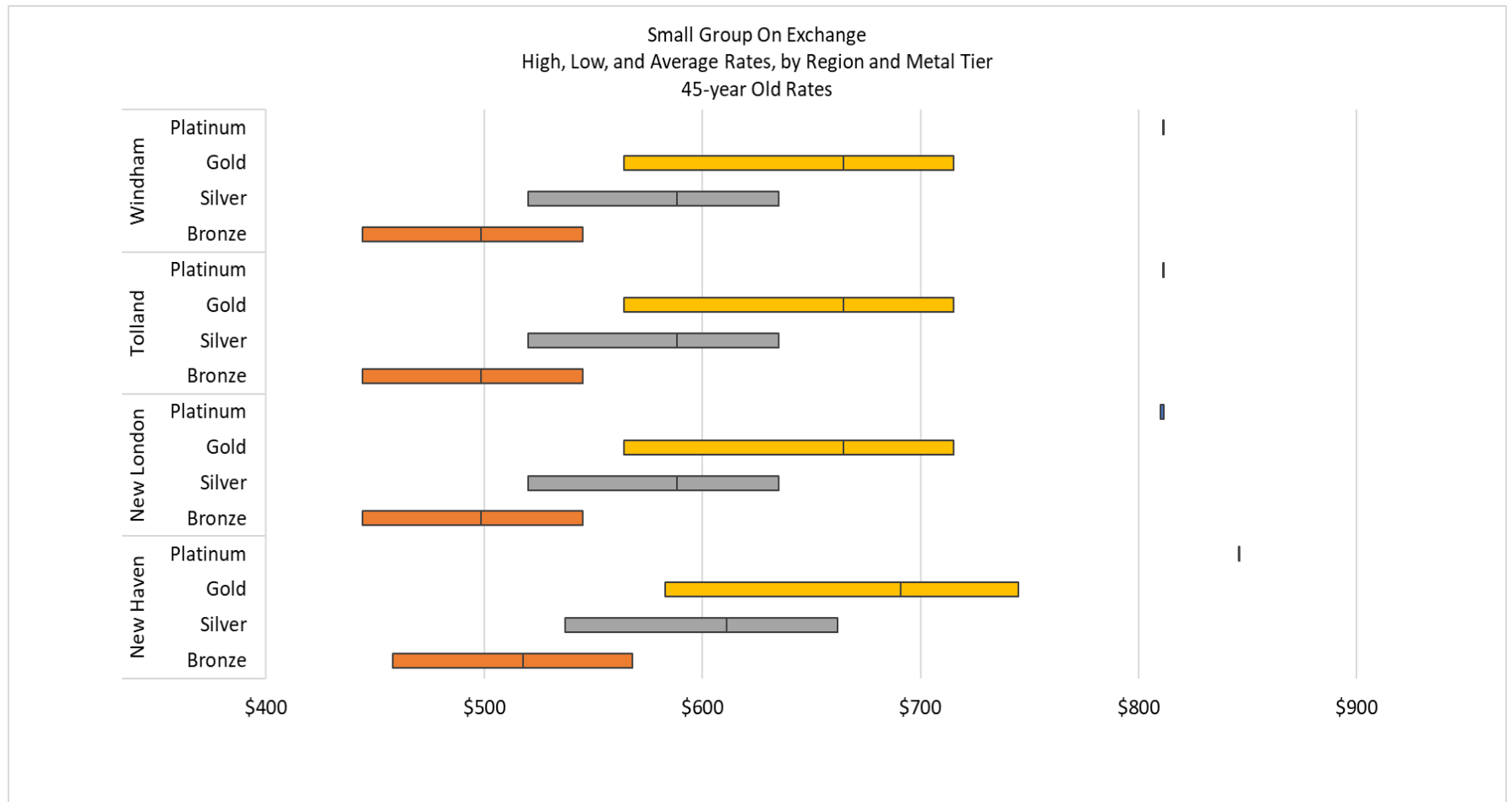
## On Exchange Rate Comparison





# Rate Analysis – Small Group

## On Exchange Rate Comparison



# Rate Analysis – Small Group

## On Exchange Rate Comparison

45 year-old rates

On Exchange				
Rating Area	Metal Level	Rate range	High/Low -1	Average
Fairfield	Bronze	\$483 - \$608	26%	\$551.14
	Silver	\$566 - \$709	25%	\$650.43
	Gold	\$614 - \$798	30%	\$736.30
	Platinum	\$905 - \$905	0%	\$905.33
Hartford	Bronze	\$440 - \$545	24%	\$496.95
	Silver	\$516 - \$635	23%	\$586.51
	Gold	\$560 - \$715	28%	\$663.03
	Platinum	\$811 - \$811	0%	\$811.38
Litchfield	Bronze	\$440 - \$545	24%	\$496.95
	Silver	\$516 - \$635	23%	\$586.51
	Gold	\$560 - \$715	28%	\$663.03
	Platinum	\$811 - \$811	0%	\$811.38
Middlesex	Bronze	\$458 - \$568	24%	\$517.89
	Silver	\$538 - \$662	23%	\$611.23
	Gold	\$583 - \$745	28%	\$690.96
	Platinum	\$846 - \$846	0%	\$845.55

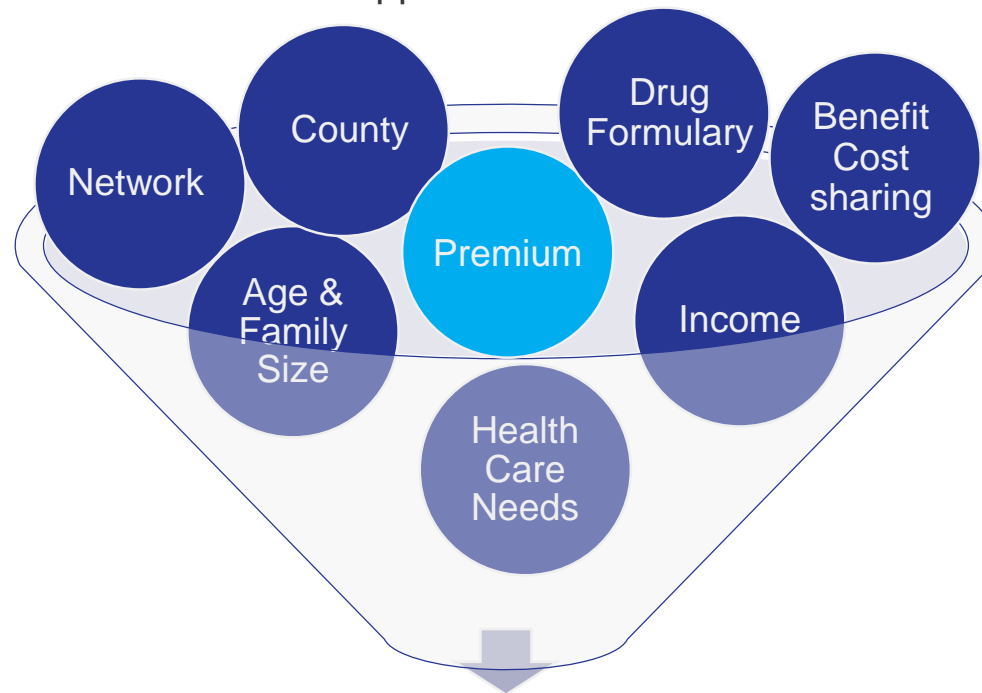
On Exchange				
Rating Area	Metal Level	Rate range	High/Low -1	Average
New Haven	Bronze	\$458 - \$568	24%	\$517.70
	Silver	\$537 - \$662	23%	\$611.00
	Gold	\$583 - \$745	28%	\$690.76
	Platinum	\$846 - \$846	0%	\$845.55
New London	Bronze	\$444 - \$545	23%	\$498.45
	Silver	\$520 - \$635	22%	\$588.29
	Gold	\$564 - \$715	27%	\$664.59
	Platinum	\$811 - \$811	0%	\$811.38
Tolland	Bronze	\$444 - \$545	23%	\$498.45
	Silver	\$520 - \$635	22%	\$588.29
	Gold	\$564 - \$715	27%	\$664.59
	Platinum	\$811 - \$811	0%	\$811.38
Windham	Bronze	\$444 - \$545	23%	\$498.45
	Silver	\$520 - \$635	22%	\$588.29
	Gold	\$564 - \$715	27%	\$664.59
	Platinum	\$811 - \$811	0%	\$811.38

# Consumer Impact Analysis

# Consumer Impact Analysis

## Background

- There are many considerations consumers use to select the best plan option
- This section outlines the premium changes to consumers in the individual market after reflecting federal premium subsidies
- Consumers may seek the advice of brokers on plan selection
  - The AHCT Consumer Decision Support Tool also includes the considerations below



# Consumer Impact Analysis

## Background

- This section outlines the premium changes to consumers in the individual market after reflecting federal premium subsidies
- Impacts are calculated based on carrier plan mappings provided to Wakely by AHCT
- Weighted averages are based on enrollment by plan and county provided to Wakely by AHCT
- Premium impact for individuals and households vary based on:
  - Member age(s)
  - Geographic region
  - Income
  - Plan selection
  - Household size

# Consumer Impact Analysis

## Subsidy Calculation

- Subsidy eligible households receive a premium subsidy that is equal to difference between
  - The premium for Essential Health Benefits for the second lowest cost silver (benchmark) plan available for the covered enrollees
  - A portion of their household income as defined on the next slide

# Consumer Impact Analysis

## Subsidy Calculation

Income FPL* %	Income Range in Dollars **		Premium Cap	
	for a single individual in 48 states + DC 2019 benefit year	2020 benefit year	Max % of Income for 2nd Lowest Silver 2019	2020
Under 133%	Less than \$16,146	Less than \$16,612	2.08%	2.06%
133% - 150%	\$16,146 - \$18,210	\$16,612 - \$18,735	3.11% - 4.15%	3.09% - 4.12%
150% - 200%	\$18,210 - \$24,280	\$18,735 - \$24,980	4.15% - 6.54%	4.12% - 6.49%
200% - 250%	\$24,280 - \$30,350	\$24,980 - \$31,225	6.54% - 8.36%	6.49% - 8.29%
250% - 300%	\$30,350 - \$36,420	\$31,225 - \$37,470	8.36% - 9.86%	8.29% - 9.78%
300% - 400%	\$36,420 - \$48,560	\$37,470 - \$49,960	9.86%	9.78%
Over 400%	More than \$48,560	More than \$49,960	No Cap	No Cap

\*Federal Poverty Level (FPL)

\*\*For purposes of the premium tax credit, eligibility for a certain year is based on the most recently published set of federal poverty guidelines on the first day of the annual open enrollment period.

# Consumer Impact Analysis

## Consumer Premiums

- Benchmark plan: Subsidy eligible households pay up to the defined % of income for the Essential Health Benefits (EHB) portion of benchmark premium
- Non-Benchmark plan: Consumers pay the amount above, plus/minus the difference between their selected plan and the benchmark
- Advanced payment (APTC): federal government pays APTC directly to carrier, reducing consumer premium



# Consumer Impact Analysis

## Drivers of After Subsidy Rate Changes

- Change in Second Lowest Silver plan/premium
- Change in plan premium relative to Second Lowest Silver premium
- Change in income, household size
- Updates to FPL
- IRS guidelines; Maximum % of Income

# Consumer Impact Analysis

## Change in Benchmark Plan and Subsidies

- The next slide illustrates the change in the benchmark (second lowest cost silver plan) by county for individual over age 21, assuming no aging
- Key observations include:
  - The benchmark plan carrier is changing in five of the eight counties
  - Benchmark premium are increasing for all counties
  - Benchmark premium increases vary from 17.2% to 24.8% by county

# Consumer Impact Analysis

## Change in Benchmark Plan

		2019 Benchmark Plan		2020 Benchmark Plan		
County	2019 Enrollment in County	Issuer	Plan Name	Issuer	Plan Name	Benchmark Premium Change
Fairfield	31,873	Anthem	Silver PPO Pathway X Tiered	Anthem	Silver PPO Standard Pathway X	17.2%
Hartford	21,530	CBI	Choice Silver Standard Coinsurance POS	Anthem	Silver PPO Standard Pathway X	24.8%
Litchfield	6,752	Anthem	Silver PPO Pathway X Tiered	CBI	Choice Silver Standard POS	24.3%
Middlesex	4,859	CBI	Choice Silver Standard Coinsurance POS	Anthem	Silver PPO Standard Pathway X	23.2%
New Haven	20,876	CBI	Choice Silver Standard Coinsurance POS	Anthem	Silver PPO Standard Pathway X	18.8%
New London	6,165	CBI	Choice Silver Alternative POS	CBI	Choice Silver Standard POS	19.8%
Tolland	3,331	CBI	Choice Silver Alternative POS	CBI	Choice Silver Standard POS	21.7%
Windham	2,257	CBI	Choice Silver Alternative POS	CBI	Choice Silver Standard POS	21.7%

# Consumer Impact Analysis

## Change in Benchmark Premium and Subsidies – Sample Households

- The next slides illustrate the change in the benchmark premium and premium subsidy amounts by county for three hypothetical households assuming auto-renewal
  - Household 1: single, age 29 adult with income of 200% FPL
  - Household 2: family of four, two adults age 39, two children age 6 and 9 with income of 350% FPL
  - Household 3: single, age 44 adult with income of 300% FPL
  - Household 4: couple, age 50 adult with income of 300% FPL
- Results for other household scenarios will vary
- Key observations for sample household 1 include
  - Benchmark premiums are increasing by 23% on average
  - Average subsidies for this household are increasing by 34% across all counties and range from 29% to 44% by county

# Consumer Impact Analysis

## Change in Benchmark Premiums/Subsidies – Sample Household 1

For single age 28 year old (29 in 2020) with income of 200% FPL (approximately \$24,280 in 2019).

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only			
		2019	2020	\$ Change	% Change	2019	2020	\$ Change	% Change
Fairfield	33%	\$443	\$533	\$90	20%	\$308	\$396	\$88	29%
Hartford	22%	\$364	\$465	\$101	28%	\$228	\$328	\$100	44%
Litchfield	7%	\$374	\$480	\$106	28%	\$240	\$341	\$101	42%
Middlesex	5%	\$396	\$499	\$103	26%	\$260	\$362	\$102	39%
New Haven	21%	\$410	\$499	\$89	22%	\$274	\$362	\$88	32%
New London	6%	\$390	\$480	\$90	23%	\$253	\$341	\$87	34%
Tolland	3%	\$384	\$480	\$96	25%	\$247	\$341	\$93	38%
Windham	2%	\$384	\$480	\$96	25%	\$247	\$341	\$93	38%
<b>TOTAL</b>	<b>100%</b>	<b>\$405</b>	<b>\$499</b>	<b>\$94</b>	<b>23%</b>	<b>\$269</b>	<b>\$362</b>	<b>\$93</b>	<b>34%</b>

# Consumer Impact Analysis

## Change in Benchmark Premiums/Subsidies – Sample Household 2

For family of four with income of 350% FPL, adults age 40 (41 in 2020) and two children ages 6 and 9

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only			
		2019	2020	\$ Change	% Change	2019	2020	\$ Change	% Change
Fairfield	33%	\$1,664	\$1,969	\$305	18%	\$932	\$1,227	\$295	32%
Hartford	22%	\$1,369	\$1,718	\$349	25%	\$634	\$977	\$343	54%
Litchfield	7%	\$1,407	\$1,773	\$366	26%	\$677	\$1,024	\$347	51%
Middlesex	5%	\$1,488	\$1,843	\$355	24%	\$752	\$1,102	\$350	47%
New Haven	21%	\$1,542	\$1,843	\$301	20%	\$806	\$1,102	\$296	37%
New London	6%	\$1,464	\$1,773	\$308	21%	\$728	\$1,024	\$295	41%
Tolland	3%	\$1,442	\$1,773	\$331	23%	\$706	\$1,024	\$318	45%
Windham	2%	\$1,442	\$1,773	\$331	23%	\$706	\$1,024	\$318	45%
<b>TOTAL</b>	<b>100%</b>	<b>\$1,521</b>	<b>\$1,843</b>	<b>\$322</b>	<b>21%</b>	<b>\$787</b>	<b>\$1,100</b>	<b>\$314</b>	<b>40%</b>

# Consumer Impact Analysis

## Change in Benchmark Premiums/Subsidies – Sample Household 3

For single age 44 year old (45 in 2020) with income of 300% FPL (approximately \$36,420 in 2019)

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only			
		2019	2020	\$ Change	% Change	2019	2020	\$ Change	% Change
Fairfield	33%	\$569	\$688	\$119	21%	\$266	\$380	\$113	43%
Hartford	22%	\$468	\$600	\$132	28%	\$164	\$293	\$128	78%
Litchfield	7%	\$481	\$619	\$138	29%	\$179	\$309	\$130	73%
Middlesex	5%	\$509	\$644	\$135	27%	\$205	\$336	\$131	64%
New Haven	21%	\$527	\$644	\$117	22%	\$223	\$336	\$113	51%
New London	6%	\$501	\$619	\$119	24%	\$197	\$309	\$112	57%
Tolland	3%	\$493	\$619	\$126	26%	\$189	\$309	\$120	64%
Windham	2%	\$493	\$619	\$126	26%	\$189	\$309	\$120	64%
<b>TOTAL</b>	<b>100%</b>	<b>\$520</b>	<b>\$644</b>	<b>\$124</b>	<b>24%</b>	<b>\$217</b>	<b>\$336</b>	<b>\$119</b>	<b>55%</b>

# Consumer Impact Analysis

## Change in Benchmark Premiums/Subsidies – Sample Household 4

For couple age 50 year old (51 in 2020) with income of 300% FPL (approximately \$49,380 in 2019)

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only			
		2019	2020	\$ Change	% Change	2019	2020	\$ Change	% Change
Fairfield	33%	\$1,455	\$1,776	\$322	22%	\$1,040	\$1,356	\$316	30%
Hartford	22%	\$1,197	\$1,550	\$353	29%	\$780	\$1,131	\$351	45%
Litchfield	7%	\$1,230	\$1,599	\$370	30%	\$817	\$1,173	\$356	44%
Middlesex	5%	\$1,301	\$1,663	\$362	28%	\$883	\$1,244	\$361	41%
New Haven	21%	\$1,348	\$1,663	\$315	23%	\$930	\$1,244	\$314	34%
New London	6%	\$1,280	\$1,599	\$319	25%	\$862	\$1,173	\$311	36%
Tolland	3%	\$1,260	\$1,599	\$339	27%	\$842	\$1,173	\$331	39%
Windham	2%	\$1,260	\$1,599	\$339	27%	\$842	\$1,173	\$331	39%
<b>TOTAL</b>	<b>100%</b>	<b>\$1,330</b>	<b>\$1,663</b>	<b>\$333</b>	<b>25%</b>	<b>\$913</b>	<b>\$1,242</b>	<b>\$329</b>	<b>36%</b>



# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Households

- The following slides show the change in average premium by area (weighted by AHCT enrollment by plan in each area) before and after subsidy for three different household scenarios (defined at the top of each page)
- Averages are weighted by enrollment in **continuing** plans based on 2019 distribution by county and plan provided by AHCT as of August 2019
- The table shows rate changes before and after subsidy assuming the household auto-renews in 2020 based on its 2019 plan
- Averages represent the impact of all enrollees in the county if they had the same household characteristics as the example
- Impact will vary for other household scenarios

# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Household 1

For single age 28 year old (29 in 2020) with income of 200% FPL (approximately \$24,280 in 2019). Premiums are weighted by 2019 enrollment in continuing plans within a county.

County	Continuing Enrollment Distr. By County	Change in Subsidy	Wtd Avg Premium Before Subsidy			Wtd Avg Premium After Full Subsidy		
			2019	2020	Change	2019	2020	Change
Fairfield	33%	\$69	\$407	\$436	7%	\$108	\$69	-36%
Hartford	22%	\$82	\$330	\$361	9%	\$110	\$59	-47%
Litchfield	7%	\$95	\$359	\$392	9%	\$127	\$65	-49%
Middlesex	5%	\$84	\$363	\$402	11%	\$111	\$65	-41%
New Haven	21%	\$71	\$375	\$402	7%	\$109	\$66	-40%
New London	6%	\$83	\$366	\$396	8%	\$122	\$68	-44%
Tolland	3%	\$87	\$357	\$384	8%	\$119	\$59	-50%
Windham	2%	\$87	\$360	\$389	8%	\$123	\$64	-48%
<b>TOTAL</b>	<b>100%</b>	<b>\$77</b>	<b>\$372</b>	<b>\$402</b>	<b>8%</b>	<b>\$112</b>	<b>\$65</b>	<b>-42%</b>

# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Household 2

For family of four with income of 350% FPL, adults age 40 (41 in 2020) and two children ages 6 and 9. Premiums are weighted by 2019 enrollment in continuing plans within a county.

County	Continuing Enrollment Distr. By County	Change in Subsidy	Wtd Avg Premium Before Subsidy			Wtd Avg Premium After Full Subsidy		
			2019	2020	Change	2019	2020	Change
Fairfield	33%	\$297	\$1,529	\$1,611	5%	\$627	\$413	-34%
Hartford	22%	\$345	\$1,239	\$1,333	8%	\$632	\$381	-40%
Litchfield	7%	\$354	\$1,348	\$1,447	7%	\$698	\$443	-37%
Middlesex	5%	\$349	\$1,366	\$1,484	9%	\$637	\$407	-36%
New Haven	21%	\$296	\$1,408	\$1,486	6%	\$631	\$413	-35%
New London	6%	\$303	\$1,377	\$1,463	6%	\$679	\$462	-32%
Tolland	3%	\$331	\$1,343	\$1,419	6%	\$669	\$414	-38%
Windham	2%	\$330	\$1,354	\$1,438	6%	\$683	\$437	-36%
<b>TOTAL</b>	<b>100%</b>	<b>\$316</b>	<b>\$1,399</b>	<b>\$1,485</b>	<b>6%</b>	<b>\$641</b>	<b>\$411</b>	<b>-36%</b>

# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Household 3

For single age 44 year old (45 in 2020) with income of 300% FPL (approximately \$36,420 in 2019). Premiums are weighted by 2019 enrollment in continuing plans within a county.

County	Continuing Enrollment Distr. By County	Change in Subsidy	Wtd Avg Premium Before Subsidy			Wtd Avg Premium After Full Subsidy		
			2019	2020	Change	2019	2020	Change
Fairfield	33%	\$115	\$523	\$563	8%	\$266	\$191	-28%
Hartford	22%	\$129	\$424	\$466	10%	\$268	\$181	-33%
Litchfield	7%	\$132	\$461	\$505	10%	\$290	\$202	-30%
Middlesex	5%	\$131	\$467	\$519	11%	\$269	\$190	-30%
New Haven	21%	\$114	\$481	\$519	8%	\$267	\$192	-28%
New London	6%	\$115	\$471	\$511	9%	\$284	\$209	-26%
Tolland	3%	\$125	\$459	\$496	8%	\$280	\$193	-31%
Windham	2%	\$124	\$463	\$502	9%	\$285	\$200	-30%
<b>TOTAL</b>	<b>100%</b>	<b>\$120</b>	<b>\$478</b>	<b>\$519</b>	<b>9%</b>	<b>\$271</b>	<b>\$191</b>	<b>-29%</b>

# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Household 4

For couple age 50 year old (51 in 2020) with income of 300% FPL (approximately \$49,380 in 2019). Premiums are weighted by 2019 enrollment in continuing plans within a county.

County	Continuing Enrollment Distr. By County	Change in Subsidy	Wtd Avg Premium Before Subsidy			Wtd Avg Premium After Full Subsidy		
			2019	2020	Change	2019	2020	Change
Fairfield	33%	\$231	\$1,337	\$1,454	9%	\$327	\$213	-35%
Hartford	22%	\$270	\$1,083	\$1,202	11%	\$331	\$181	-45%
Litchfield	7%	\$322	\$1,179	\$1,305	11%	\$388	\$193	-50%
Middlesex	5%	\$280	\$1,194	\$1,339	12%	\$335	\$201	-40%
New Haven	21%	\$237	\$1,231	\$1,341	9%	\$331	\$204	-38%
New London	6%	\$288	\$1,204	\$1,320	10%	\$372	\$200	-46%
Tolland	3%	\$294	\$1,174	\$1,281	9%	\$363	\$175	-52%
Windham	2%	\$299	\$1,183	\$1,297	10%	\$375	\$190	-49%
<b>TOTAL</b>	<b>100%</b>	<b>\$257</b>	<b>\$1,223</b>	<b>\$1,340</b>	<b>10%</b>	<b>\$339</b>	<b>\$200</b>	<b>-41%</b>

# Consumer Impact Analysis

## After Subsidy Rate Impact – Sample Households

- The following slides show rate impact before and after subsidies for the lowest cost silver plans and lowest cost bronze plans in each county for the three sample households
- The first panel of numbers shows the monthly rate change from 2019 to 2020 before subsidies
- The second panel of numbers shows the after-subsidy monthly rate change from 2019 to 2020
- The third panel shows the monthly rate change if the household moves to the 2020 lowest cost plan.
- Results will vary for other household scenarios

# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 1 (Auto vs. Active Renew)

For single age 28 year old (29 in 2020) with income of 200% FPL (approximately \$24,280 in 2019) enrolled in the lowest cost silver plan for 2019.

Lowest Cost Silver Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2019 Lowest Silver Option		
County	2019	2020	2019	2020	Change	2019	2020	Change	2019	2020	Change
Fairfield	Choice Silver Alternative POS	Choice Silver Standard POS	\$417	\$520	25%	\$109	\$124	13%	\$109	\$124	13%
Hartford	Choice Silver Alternative POS	Choice Silver Standard POS	\$339	\$440	30%	\$110	\$112	2%	\$110	\$112	2%
Litchfield	Choice Silver Alternative POS	Silver PPO Standard Pathway X	\$374	\$480	28%	\$134	\$139	4%	\$134	\$110	-18%
Middlesex	Choice Silver Alternative POS	Choice Silver Standard POS	\$368	\$483	31%	\$108	\$121	12%	\$108	\$121	12%
New Haven	Choice Silver Alternative POS	Choice Silver Standard POS	\$381	\$483	27%	\$107	\$121	13%	\$107	\$121	13%
New London	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$374	\$451	20%	\$121	\$110	-9%	\$121	\$110	-9%
Tolland	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$374	\$451	20%	\$127	\$110	-13%	\$127	\$110	-13%
Windham	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$374	\$451	20%	\$127	\$110	-13%	\$127	\$110	-13%

# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 2 (Auto vs. Active Renew)

For family of four with income of 350% FPL, adults age 40 (41 in 2020) and two children ages 6 and 9, enrolled in the lowest cost silver plan for 2019.

Lowest Cost Silver Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2019 Lowest Silver Option		
County	2019	2020	2019	2020	Change	2019	2020	Change	2019	2020	Change
Fairfield	Choice Silver Alternative POS	Choice Silver Standard POS	\$1,566	\$1,919	23%	\$634	\$692	9%	\$634	\$692	9%
Hartford	Choice Silver Alternative POS	Choice Silver Standard POS	\$1,273	\$1,627	28%	\$639	\$649	2%	\$639	\$649	2%
Litchfield	Choice Silver Alternative POS	Silver PPO Standard Pathway X	\$1,405	\$1,773	26%	\$728	\$749	3%	\$728	\$641	-12%
Middlesex	Choice Silver Alternative POS	Choice Silver Standard POS	\$1,383	\$1,784	29%	\$631	\$682	8%	\$631	\$682	8%
New Haven	Choice Silver Alternative POS	Choice Silver Standard POS	\$1,434	\$1,784	24%	\$628	\$682	9%	\$628	\$682	9%
New London	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$1,407	\$1,664	18%	\$678	\$641	-6%	\$678	\$641	-6%
Tolland	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$1,407	\$1,664	18%	\$701	\$641	-9%	\$701	\$641	-9%
Windham	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$1,407	\$1,664	18%	\$701	\$641	-9%	\$701	\$641	-9%



# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 3 (Auto vs. Active Renew)

For single age 44 year old (45 in 2020) with income of 300% FPL (approximately \$36,420 in 2019) enrolled in the lowest cost silver plan for 2019.

Lowest Cost Silver Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2019 Lowest Silver Option		
County	2019	2020	2019	2020	Change	2019	2020	Change	2019	2020	Change
Fairfield	Choice Silver Alternative POS	Choice Silver Standard POS	\$536	\$670	25%	\$269	\$291	8%	\$269	\$291	8%
Hartford	Choice Silver Alternative POS	Choice Silver Standard POS	\$435	\$568	31%	\$271	\$276	2%	\$271	\$276	2%
Litchfield	Choice Silver Alternative POS	Silver PPO Standard Pathway X	\$480	\$619	29%	\$301	\$310	3%	\$301	\$273	-10%
Middlesex	Choice Silver Alternative POS	Choice Silver Standard POS	\$473	\$623	32%	\$268	\$287	7%	\$268	\$287	7%
New Haven	Choice Silver Alternative POS	Choice Silver Standard POS	\$490	\$623	27%	\$267	\$287	7%	\$267	\$287	7%
New London	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$481	\$581	21%	\$284	\$273	-4%	\$284	\$273	-4%
Tolland	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$481	\$581	21%	\$292	\$273	-7%	\$292	\$273	-7%
Windham	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$481	\$581	21%	\$292	\$273	-7%	\$292	\$273	-7%

# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 4 (Auto vs. Active Renew)

For couple age 50 year old (51 in 2020) with income of 300% FPL (approximately \$49,380 in 2019) enrolled in the lowest cost silver plan for 2019.

Lowest Cost Silver Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2019 Lowest Silver Option		
County	2019	2020	2019	2020	Change	2019	2020	Change	2019	2020	Change
Fairfield	Choice Silver Alternative POS	Choice Silver Standard POS	\$1,369	\$1,732	26%	\$329	\$376	14%	\$329	\$376	14%
Hartford	Choice Silver Alternative POS	Choice Silver Standard POS	\$1,113	\$1,468	32%	\$333	\$337	1%	\$333	\$337	1%
Litchfield	Choice Silver Alternative POS	Silver PPO Standard Pathway X	\$1,228	\$1,599	30%	\$411	\$426	4%	\$411	\$329	-20%
Middlesex	Choice Silver Alternative POS	Choice Silver Standard POS	\$1,209	\$1,610	33%	\$327	\$366	12%	\$327	\$366	12%
New Haven	Choice Silver Alternative POS	Choice Silver Standard POS	\$1,253	\$1,610	28%	\$324	\$366	13%	\$324	\$366	13%
New London	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$1,230	\$1,502	22%	\$368	\$329	-11%	\$368	\$329	-11%
Tolland	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$1,230	\$1,502	22%	\$387	\$329	-15%	\$387	\$329	-15%
Windham	Silver PPO Pathway X Tiered	Silver PPO Standard Pathway X	\$1,230	\$1,502	22%	\$387	\$329	-15%	\$387	\$329	-15%

# Consumer Impact Analysis

## Lowest Cost Bronze Impact – Sample Household 1 (Auto vs. Active Renew)

For single age 28 year old (29 in 2020) with income of 200% FPL (approximately \$24,280 in 2019), enrolled in the lowest cost bronze plan for 2019.

Lowest Cost Bronze Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2019 Lowest Bronze Option		
County	2019	2020	2019	2020	Change	2019	2020	Change	2019	2020	Change
Fairfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$311	\$319	3%	\$3	\$2	-40%	\$3	\$2	-40%
Hartford	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$253	\$270	7%	\$24	\$2	-93%	\$24	\$2	-93%
Litchfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$279	\$295	6%	\$39	\$2	-95%	\$39	\$2	-95%
Middlesex	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$275	\$297	8%	\$15	\$2	-87%	\$15	\$2	-87%
New Haven	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$285	\$297	4%	\$11	\$2	-82%	\$11	\$2	-82%
New London	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$291	\$295	1%	\$37	\$2	-95%	\$37	\$2	-95%
Tolland	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$286	\$295	3%	\$39	\$2	-95%	\$39	\$2	-95%
Windham	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$286	\$295	3%	\$39	\$2	-95%	\$39	\$2	-95%

# Consumer Impact Analysis

## Lowest Cost Bronze Impact – Sample Household 2 (Auto vs. Active Renew)

For family of four with income of 350% FPL, adults age 40 (41 in 2020) and two children ages 6 and 9, enrolled in the lowest cost bronze plan for 2019.

Lowest Cost Bronze Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2019 Lowest Bronze Option		
County	2019	2020	2019	2020	Change	2019	2020	Change	2019	2020	Change
Fairfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$1,169	\$1,179	1%	\$237	\$8	-97%	\$237	\$8	-97%
Hartford	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$950	\$999	5%	\$316	\$22	-93%	\$316	\$22	-93%
Litchfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$1,049	\$1,089	4%	\$372	\$65	-83%	\$372	\$65	-83%
Middlesex	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$1,033	\$1,096	6%	\$281	\$7	-98%	\$281	\$7	-98%
New Haven	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$1,070	\$1,096	2%	\$265	\$7	-97%	\$265	\$7	-97%
New London	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$1,093	\$1,089	0%	\$365	\$65	-82%	\$365	\$65	-82%
Tolland	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$1,076	\$1,089	1%	\$371	\$65	-83%	\$371	\$65	-83%
Windham	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$1,076	\$1,089	1%	\$371	\$65	-83%	\$371	\$65	-83%

# Consumer Impact Analysis

## Lowest Cost Bronze Impact – Sample Household 3 (Auto vs. Active Renew)

For single age 44 year old (45 in 2020) with income of 300% FPL (approximately \$36,420 in 2019), enrolled in the lowest cost bronze plan for 2019.

Lowest Cost Bronze Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2019 Lowest Bronze Option		
County	2019	2020	2019	2020	Change	2019	2020	Change	2019	2020	Change
Fairfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$400	\$412	3%	\$134	\$32	-76%	\$134	\$32	-76%
Hartford	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$325	\$349	7%	\$161	\$56	-65%	\$161	\$56	-65%
Litchfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$359	\$380	6%	\$180	\$71	-60%	\$180	\$71	-60%
Middlesex	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$353	\$383	8%	\$148	\$47	-69%	\$148	\$47	-69%
New Haven	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$366	\$383	5%	\$143	\$47	-67%	\$143	\$47	-67%
New London	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$374	\$380	2%	\$177	\$71	-60%	\$177	\$71	-60%
Tolland	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$368	\$380	3%	\$179	\$71	-60%	\$179	\$71	-60%
Windham	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$368	\$380	3%	\$179	\$71	-60%	\$179	\$71	-60%

# Consumer Impact Analysis

## Lowest Cost Bronze Impact – Sample Household 4 (Auto vs. Active Renew)

For couple age 50 year old (51 in 2020) with income of 300% FPL (approximately \$49,380 in 2019), enrolled in the lowest cost bronze plan for 2019.

Lowest Cost Bronze Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2019 Lowest Bronze Option		
County	2019	2020	2019	2020	Change	2019	2020	Change	2019	2020	Change
Fairfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$1,022	\$1,064	4%	\$8	\$7	-13%	\$8	\$7	-13%
Hartford	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$831	\$901	8%	\$51	\$6	-89%	\$51	\$6	-89%
Litchfield	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$917	\$982	7%	\$100	\$6	-94%	\$100	\$6	-94%
Middlesex	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$903	\$989	9%	\$20	\$6	-69%	\$20	\$6	-69%
New Haven	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$936	\$989	6%	\$7	\$6	-11%	\$7	\$6	-11%
New London	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$956	\$982	3%	\$94	\$6	-93%	\$94	\$6	-93%
Tolland	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$941	\$982	4%	\$99	\$6	-94%	\$99	\$6	-94%
Windham	Passage Bronze Alternative PCP POS	Passage Bronze Alternative PCP POS	\$941	\$982	4%	\$99	\$6	-94%	\$99	\$6	-94%

# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Sample Households

- The following slides show average premium changes by county and metal tier before and after subsidies for three different household scenarios (defined at the top of each page)
  - Averages are weighted by enrollment based on 2019 distribution by county and continuing plan provided by AHCT as of August 2019
- Assumes the household auto-renews in 2020 based on its 2019 plan.
- Counties with larger decreases in benchmark plan rates have higher rate increases after subsidies.

# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Household 1

For single age 28 year old (29 in 2020) with income of 200% FPL (approximately \$24,280 in 2019).  
Premiums are weighted by 2019 enrollment in continuing plans within a county and metal tier.

County	% Change in Benchmark Premium (no aging)	Gold			Silver			Bronze		
		2019 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2019 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2019 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change
Fairfield	17.2%	1,992	11%	-6%	14,520	15%	-13%	14,894	10%	-66%
Hartford	24.8%	1,235	14%	-11%	10,326	19%	-19%	9,589	12%	-83%
Litchfield	24.3%	418	12%	-12%	2,975	13%	-29%	3,262	12%	-80%
Middlesex	23.2%	333	14%	-8%	2,150	18%	-18%	2,299	14%	-79%
New Haven	18.8%	1,074	11%	-9%	10,641	17%	-12%	8,808	11%	-71%
New London	19.8%	287	9%	-13%	3,003	10%	-29%	2,776	12%	-66%
Tolland	21.7%	160	9%	-16%	1,440	11%	-30%	1,685	10%	-76%
Windham	21.7%	106	9%	-16%	1,106	12%	-29%	1,010	11%	-71%



# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Household 2

For family of four with income of 350% FPL, adults age 40 (41 in 2020) and two children ages 6 and 9. Premiums are weighted by 2019 enrollment in continuing plans within a county and metal tier.

County	% Change in Benchmark Premium (no aging)	Gold			Silver			Bronze		
		2019 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2019 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2019 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change
Fairfield	17.2%	1,992	9%	-5%	14,520	13%	-9%	14,894	8%	-52%
Hartford	24.8%	1,235	12%	-9%	10,326	17%	-13%	9,589	10%	-58%
Litchfield	24.3%	418	10%	-10%	2,975	11%	-21%	3,262	10%	-49%
Middlesex	23.2%	333	12%	-7%	2,150	16%	-13%	2,299	12%	-55%
New Haven	18.8%	1,074	9%	-8%	10,641	15%	-8%	8,808	9%	-51%
New London	19.8%	287	7%	-11%	3,003	8%	-21%	2,776	10%	-39%
Tolland	21.7%	160	7%	-13%	1,440	9%	-21%	1,685	9%	-48%
Windham	21.7%	106	7%	-14%	1,106	10%	-21%	1,010	10%	-45%

# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Household 3

For single age 44 year old (45 in 2020) with income of 300% FPL (approximately \$36,420 in 2019).  
Premiums are weighted by 2019 enrollment in continuing plans within a county and metal tier.

		Gold			Silver			Bronze		
County	% Change in Benchmark Premium (no aging)	2019 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2019 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2019 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change
Fairfield	17.2%	1,992	12%	-4%	14,520	16%	-7%	14,894	10%	-39%
Hartford	24.8%	1,235	14%	-7%	10,326	20%	-11%	9,589	13%	-44%
Litchfield	24.3%	418	12%	-8%	2,975	13%	-18%	3,262	13%	-38%
Middlesex	23.2%	333	15%	-5%	2,150	19%	-10%	2,299	14%	-41%
New Haven	18.8%	1,074	11%	-6%	10,641	17%	-7%	8,808	11%	-38%
New London	19.8%	287	9%	-9%	3,003	10%	-17%	2,776	12%	-30%
Tolland	21.7%	160	9%	-11%	1,440	11%	-18%	1,685	11%	-37%
Windham	21.7%	106	9%	-11%	1,106	12%	-17%	1,010	12%	-35%

# Consumer Impact Analysis

## Simplified 2020 Renewal Example

- Ted is 29, single, lives in Fairfield and has an annual income in 2019 of roughly \$24,280, or 200% FPL
  - Ted's subsidy calculation is based on his income, the “maximum % of household income” and the 2nd lowest cost silver plan (benchmark)
  - Due to changes in the subsidy calculation metrics, the maximum monthly subsidy is increasing in 2020 from \$308 to \$396.
- Ted enrolled in the lowest cost silver plan in 2019 so he could get cost sharing reductions
- The CBI plan Ted enrolled in is no longer available. Ted will be crosswalked to another CBI silver plan. The new plan has an increase in the base rate of \$103, the after subsidy increase is \$15.
- Ted could choose to switch to the new lowest cost bronze plan, which is also from CBI, and have a \$2 monthly premium after subsidies.

# Consumer Impact Analysis

## Simplified 2020 Renewal Example

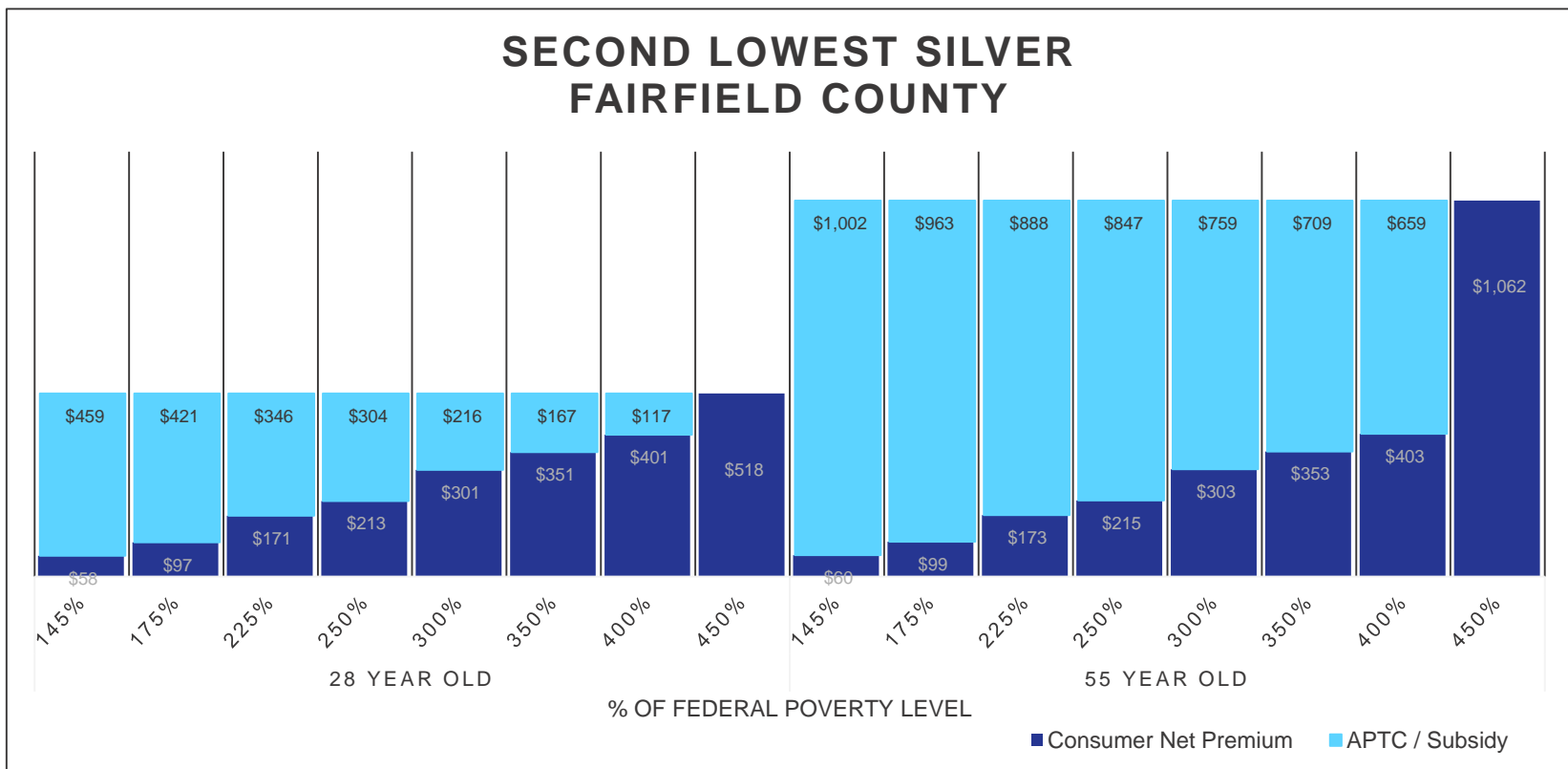
	2019	2020	2020	2020
	Enrolled in lowest cost Silver plan	Auto Renewal: Same plan, plan is the lowest cost Silver option	Active Renewal: Select the lowest cost <u>Gold</u> Plan Available	Active Renewal: Select the lowest cost <u>Bronze</u> Plan Available
<b>Rates Before Subsidy</b>	\$417	\$520	\$504	\$319
<b>Subsidy</b>	\$308	\$396		
<b>Rates After Subsidy</b>	\$109	\$124	\$108	\$2*
<b>\$ Change</b>		\$15	-\$1	-\$107
<b>% Change</b>		13%	-1%	-98%

Reference to “lowest cost” reflects premium rate only.

\*Subsidies may not be used for non-essential health benefits.

# Consumer Impact Analysis

## Consumer's share of Premium by FPL



# Consumer Impact Analysis

## Simplified 2020 Renewal Example

- Karen is 56, single, lives in Fairfield and has an annual income of \$50,000 in 2019 which is above the 400% FPL threshold
  - Karen is not eligible for subsidies
- Karen enrolled in the lowest cost silver plan in 2019
- The CBI plan Karen enrolled in is no longer available. She will be cross-walked to another CBI silver plan, which is the lowest cost silver option in 2020. The new plan has an increase in the base rate of \$228.
- Karen could choose to switch to the new lowest cost gold plan, bronze plan, or elect an off-exchange silver option and minimize her rate increase in 2020.

# Consumer Impact Analysis

## Simplified 2020 Renewal Example

	2019	2020	2020	2020	2020
	Enrolled in lowest cost Silver plan	Auto Renewal: Cross-walked plan <u>is</u> the lowest cost Silver option (On Exchange)	Active Renewal: Select the lowest cost Gold Plan Available (On Exchange)	Active Renewal: Select the lowest cost Bronze Plan Available (On Exchange)	Active Renewal: Select the lowest cost Silver Plan Available (Off Exchange)
<b>Rates Before Subsidy</b>	\$855	\$1,083	\$1,050	\$665	\$977
<b>Subsidy</b>	Not Eligible				
<b>Rates After Subsidy</b>	\$855	\$1,083	\$1,050	\$665	\$977
<b>\$ Change</b>		\$228	\$195	(\$190)	\$122
<b>% Change</b>		27%	23%	-22%	14%

*Reference to "lowest cost" reflects premium rate only.*

# Disclosures and Limitations

- **Responsible Actuary.** Julie Andrews is the actuary responsible for this communication. Julie is a member of the American Academy of Actuaries and a Fellow of the Society of Actuaries. She meets the Qualification Standards of the American Academy of Actuaries to issue this report.
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