



# Access Health CT – Strategy Committee

February 11, 2021

# Agenda

## A. Call to Order and Introductions

## B. Public Comment

(please submit to [Marcin.Olechowski@ct.gov](mailto:Marcin.Olechowski@ct.gov) by 11 a.m. on February 11)

## C. Votes

- Election of a Presiding Officer
- Review and Approval of Minutes
- Election of a Chair

## D. Strategic Initiatives

- Health Disparities/Subsidiary Update
- COVID-19 Vaccination
- Department of Labor

## E. Adjournment

# Public Comment

# Votes

- **Election of a Presiding Officer**
- **Review and Approval of Minutes**
- **Election of a Chair**

# Strategic Initiatives

# Additional Small Business Ancillary Products For Small Business Owners in Connecticut

**Dental Products** - including coverage for preventive care like routine exams, cleanings, and X-rays. May offer dental plans including coverage for basic services like fillings and extractions, and major services like root canals, crowns and more.

**Vision Products** - health and wellness plans designed to reduce costs for routine preventive eye care (eye exams) and prescription eyewear (eyeglasses and contact lenses). Some vision plans may also offer discounts on elective vision correction surgery, such as LASIK and PRK.

**Term Life Insurance** - A term life insurance policy is the simplest, purest form of life insurance: You make a monthly payment for a pre-determined amount of time – typically between 10 and 30 years – and if you die during that time a cash benefit is paid to your family (or anyone else you name as your beneficiary).

**Short-Term Disability** - Short term disability insurance is intended to cover you for a short period of time following an illness or injury that keeps you out of work. While policies vary, short term disability insurance typically covers you for a term between 3-6 months.

**Long-Term Disability** - Long-term disability (LTD) insurance is an insurance policy that provides income replacement for workers if they become unable to work due to an illness or injury so they can continue paying bills and meeting financial goals and obligations. Like short-term disability, the duration of coverage depends on the policy selected. LTD coverage generally kicks in sometime between 10-53 weeks after the employee is first unable to work.

# Additional Small Business Ancillary Products For Small Business Owners in Connecticut

**Group Medicare Products** – also known as Employer Group Waiver Plans (EGWPs) are insurance plans offered by employers or unions to their retirees. EGWPs are provided by private insurance companies who manage your company's retiree Medicare benefits.

**Payroll Service Provider** - A payroll service provider is a company that automatically processes payroll calculations, payroll tax statements, year-end taxes and more. Many employers prefer to use payroll service providers to help ensure their employees and taxes are paid accurately and on-time.

**Flexible Spending Accounts** - A Flexible Spending Account (also known as a flexible spending arrangement) is a special account you put money into that you use to pay for certain out-of-pocket health care costs. You don't pay taxes on this money. This means you'll save an amount equal to the taxes you would have paid on the money you set aside.

**Health Reimbursement Accounts** - A health reimbursement account (HRA), also known as a health reimbursement arrangement, is an IRS-approved, tax-advantaged, health benefit plan that reimburses employees for out-of-pocket medical expenses and individual health insurance premiums.

**Gap Coverage Plans** - Medicare supplemental insurance sold by private companies to help cover original Medicare costs, such as deductibles, copayments, and coinsurance. In some cases, gap coverage will also cover emergency medical fees when you're traveling outside the United States. A gap policy only pays out after both you and Medicare have paid your share of costs for medical services.

# Additional Small Business Ancillary Products For Small Business Owners in Connecticut

We will survey over 250 brokers and 500 local employers to determine which products are most attractive to the market.





# Strategic Initiatives

- COVID-19 Vaccination
- Department of Labor

# Adjournment