

# AHCT SHOP Advisory Committee Meeting

April 27, 2021

access  
health CT  
small business



# Agenda

- A. Call to Order and Introductions
- B. Public Comment
- C. Review and Approval of Minutes
- D. Enrollment Update
- E. Overview of American Rescue Plan for Small Business
- F. Adjournment

# SHOP Enrollment

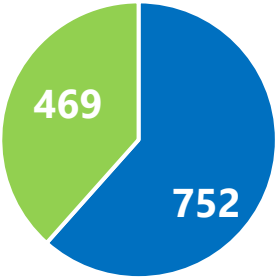


	<b>Apr 1 2020</b>	<b>Jan 1 2021</b>	<b>Apr 1 2021</b>	<b>% change over previous year</b>	<b>% change over previous quarter</b>
Groups	278	430	443	59.4%	3.0%
Subscribers	776	1301	1278	64.7%	-1.8%
Members	1211	1838	1955	61.4%	6.4%
Average size group	4.36	4.27	4.41	1.3%	3.2%

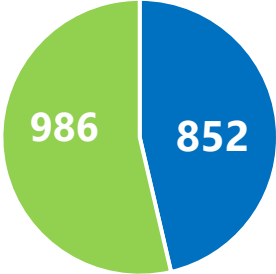
*\*Year-over-year and Quarterly review*

# SHOP Enrollment by Carrier\*

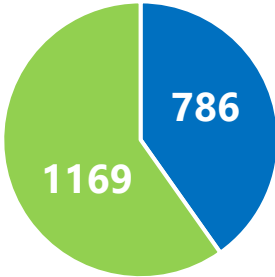
Apr 1, 2020



Jan 1, 2021



April 1, 2021

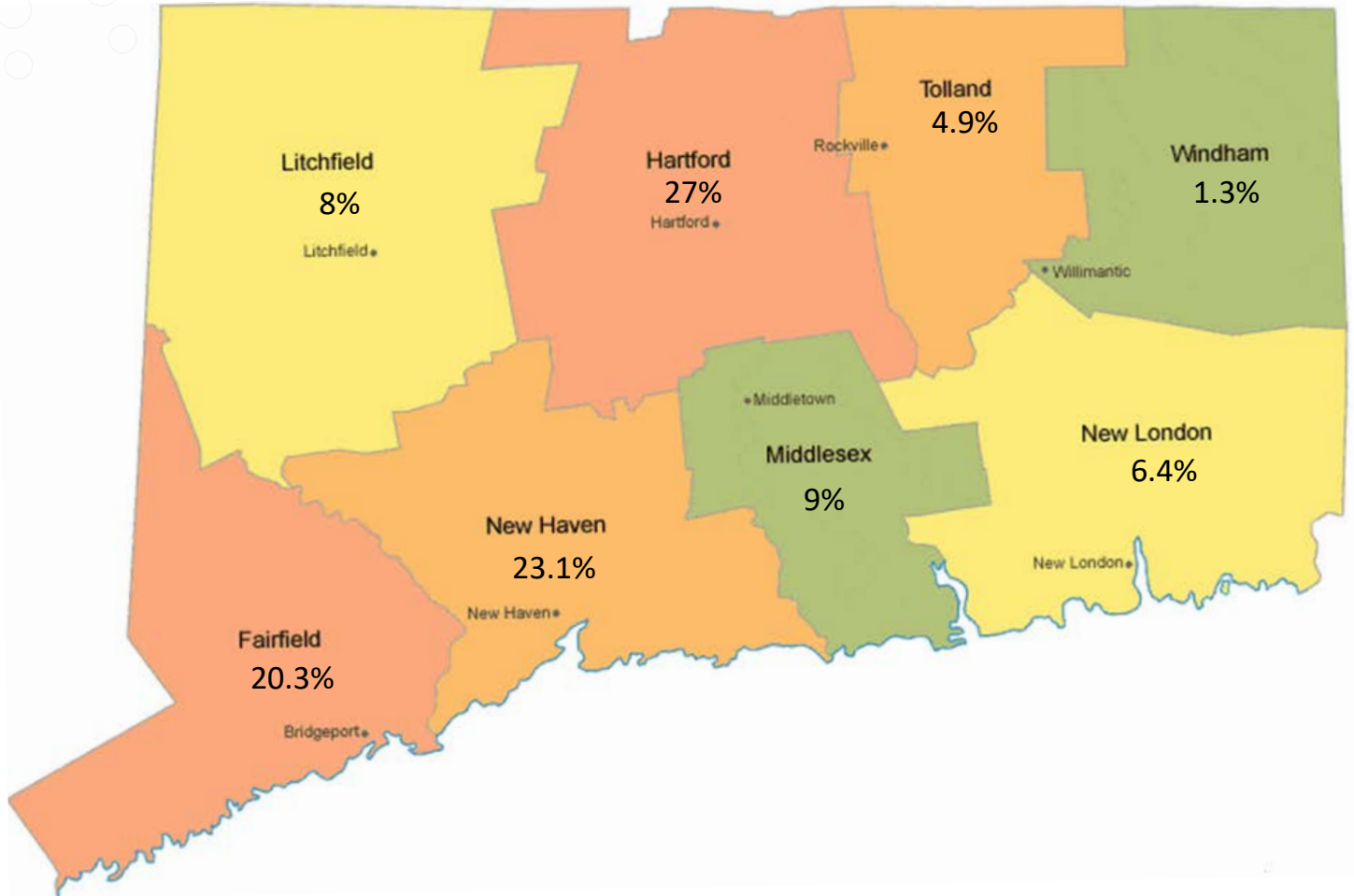


ConnectiCare  
Anthem

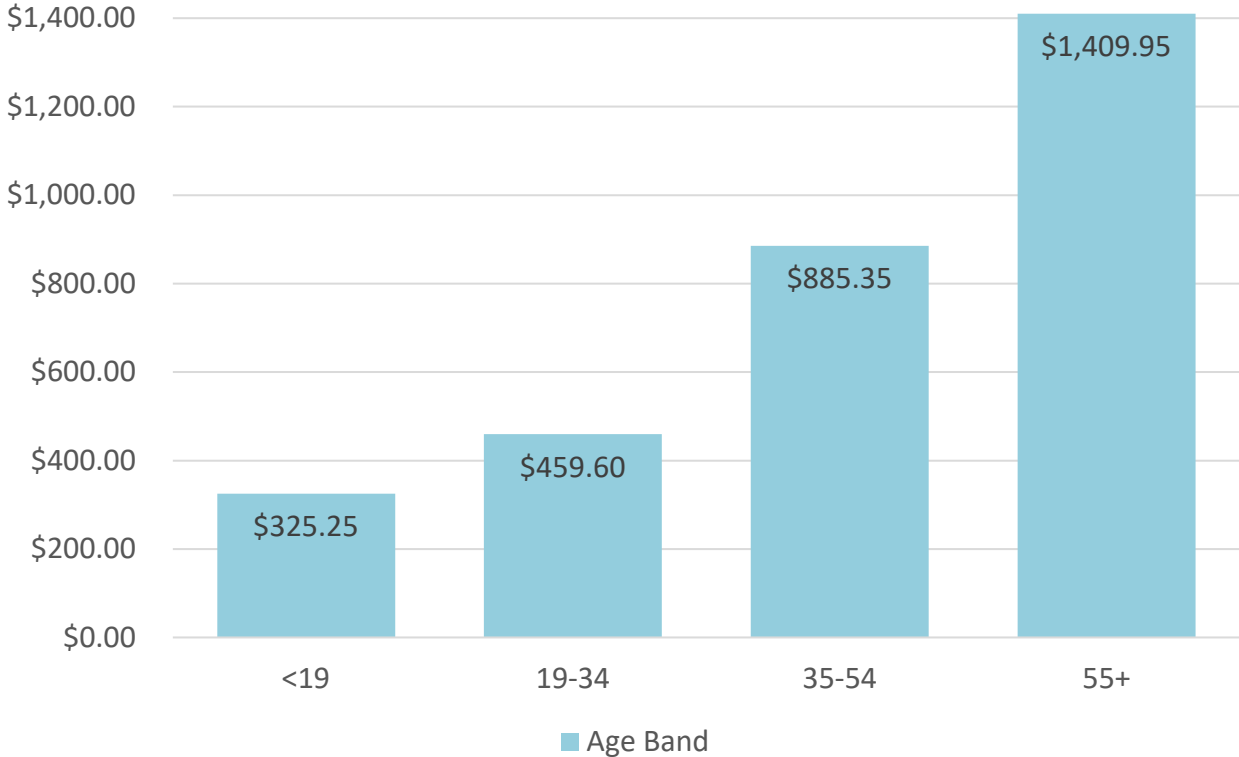
*\*Year-over-year and Quarterly review*

# Percentage of enrolled SHOP members by county:

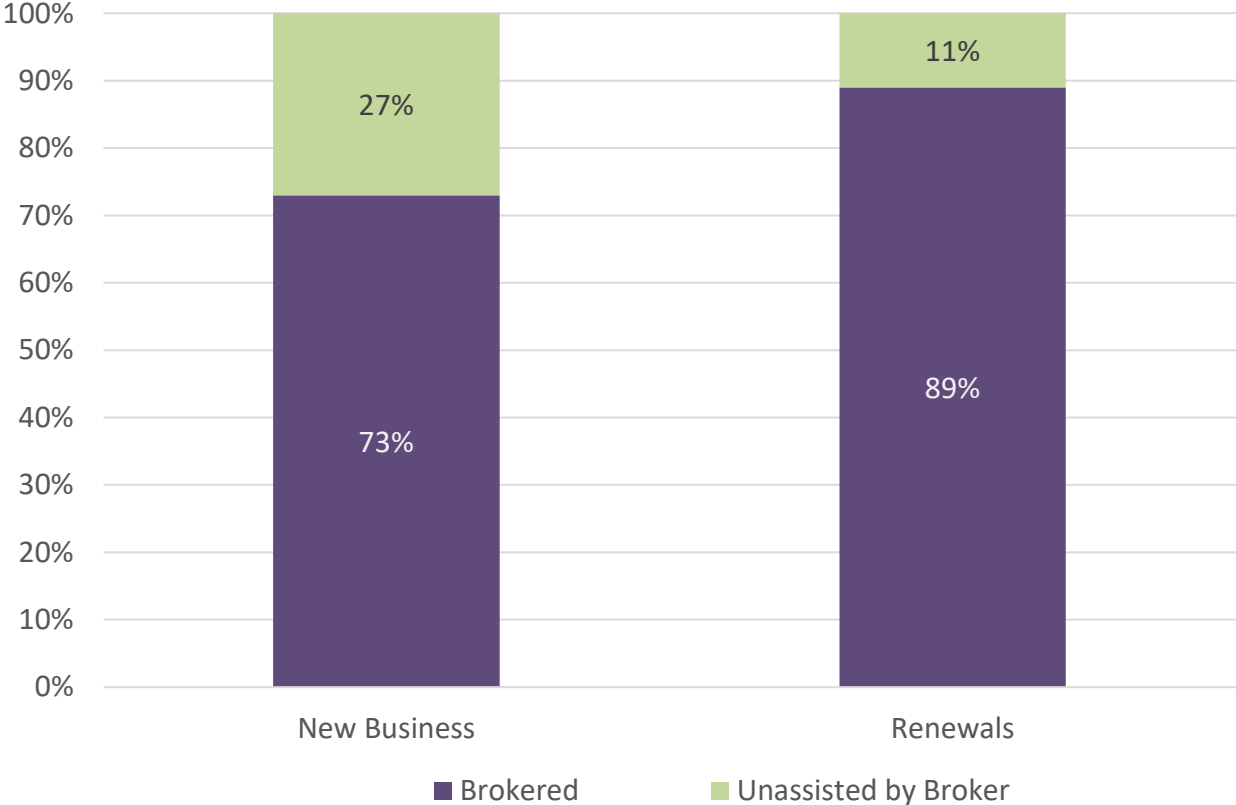
Enrolled Members by County as of 04/2021	# of Members in each County	% of Members by County
Fairfield	396	20.3%
Litchfield	156	8.0%
Hartford	528	27.0%
Middlesex	176	9.0%
New Haven	452	23.1%
New London	125	6.4%
Tolland	96	4.9%
Windham	26	1.3%
<b>TOTAL</b>	<b>1955</b>	<b>100%</b>



# Average Monthly SHOP Plan Cost *(as of April 2021)*



# SHOP Enrollee Broker Support



# Stand Alone Dental Plans (SADP)

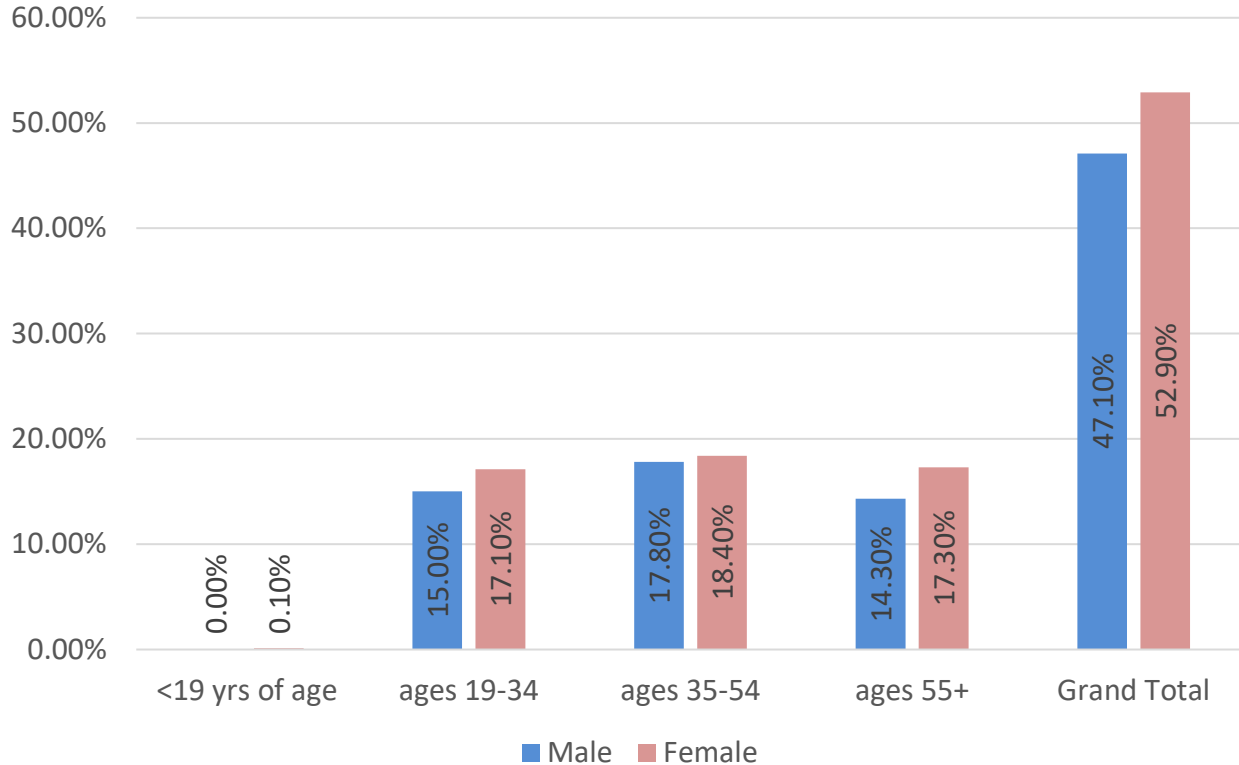
Anthem Stand Alone Dental Plans				
Apr 1 2020 Members	Jan 1 2021 Members	Apr 1 2021 Members	% change over previous year	% change over previous quarter
2908	4060	4368	50.2%	7.05%



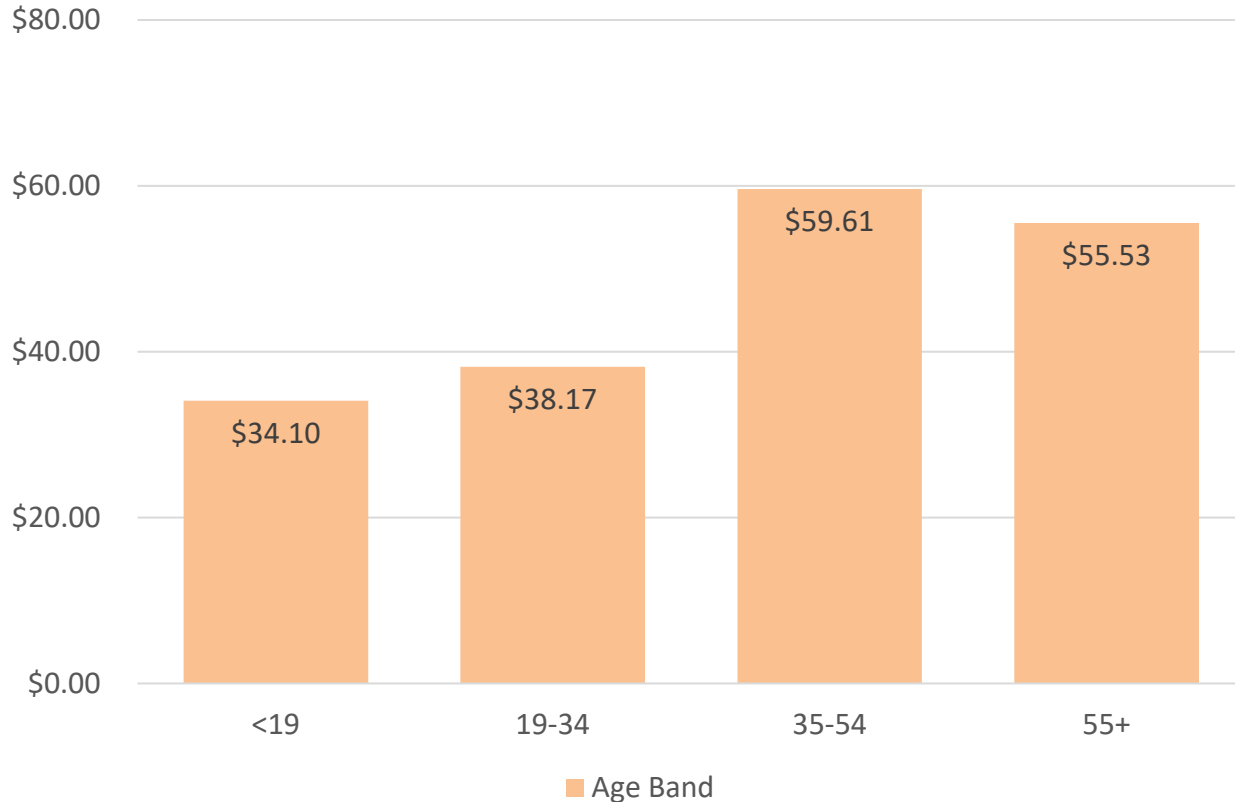
- Average subscriber age: **44**
- % of subscribers with Broker assistance: **8.05**
- % of subscribers under 35 years of age: **32**



# Stand Alone Dental Plans

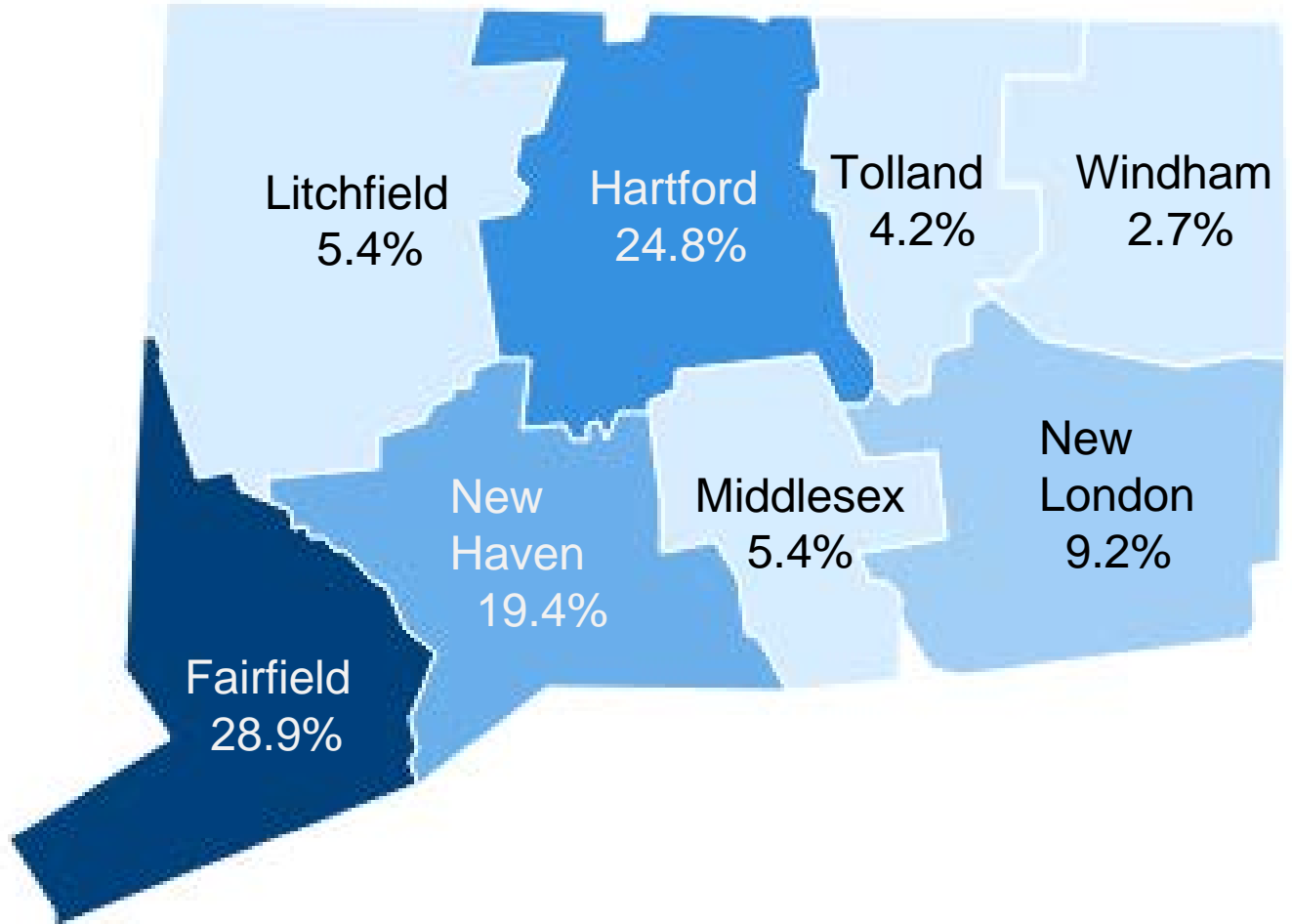


# Average Monthly SADP Plan Cost



# Percentage of enrolled SADP members by county:

SADP Members by County as of 04/2021	# of SADP Members in each County	% of SADP Members by County
Fairfield	1264	28.9%
Litchfield	234	5.4%
Hartford	1082	24.8%
Middlesex	237	5.4%
New Haven	846	19.4%
New London	402	9.2%
Tolland	185	4.2%
Windham	118	2.7%
<b>TOTAL</b>	<b>4368</b>	<b>100%</b>



# The American Rescue Plan Act and its Impact on Small Businesses

# American Rescue Plan Act

The American Rescue Plan Act (APRA) signed into law on March 11, 2021, includes provisions that increase affordability for health insurance coverage.

The APRA also allocates \$50 billion for grant and loan programs for small businesses navigating through the continuing economic impact of the COVID-19 pandemic.

# ARPA and Small Business

**Funding in the ARPA is in addition to more than \$600 billion that has been allocated in previous bills.**

- \$7.25 billion is allocated for the PPP
- \$28.6 billion is set aside for the Restaurant Revitalization Fund
- \$15 billion is allocated to support the Targeted Economic Injury Disaster Loan Advance payments (EIDL grants)
- \$1.25 billion is reserved to aid the Shuttered Venue Operators Grant program

# Paycheck Protection Program (PPP)

**What it is: The PPP** was established to help businesses cover their payroll costs specifically, with the goal of preventing layoffs and enabling businesses to bring back employees they had furloughed or let go.

**What's new:** The ARPA adds another \$7.25 billion to the PPP and makes organizations such as agricultural groups and local digital news services eligible for these loans.

**Who qualifies:** Small businesses are now able to apply for up to two loans via the PPP. Small businesses that meet the size standards set by SBA are eligible. To qualify for the second loan, businesses had to receive a first PPP loan and show that it's already been (or will be) spent in full. Additionally, only businesses with 300 employees or fewer that can show at least a 25 percent decline in their gross receipts between comparable quarters in 2019 and 2020 are eligible.

**How to apply:** PPP is run through lenders including banks, fintech companies, and community development financial institutions (CDFIs), so business owners must apply directly through them.

# Restaurant Revitalization Grant Program

## **What it is:**

- A new program established by the ARPA to help one of the industries disproportionately affected by the pandemic and distribute grants to establishments in need.

## **What's new**

- The ARPA includes \$28.6 billion to set up this program and ultimately distribute to different establishments.

## **Who qualifies**

- Businesses that focus predominantly on serving food and beverages can apply, including restaurants, bars, caterers, food trucks, and brewpubs. These grants could be as much as the difference in revenue that businesses experienced between 2020 and 2019, based on their gross receipts, and are capped at \$10 million. \$5 billion of the funding for the program is also specifically set aside for establishments that made \$500,000 or less in gross receipts in 2019.

## **How to apply**

- Information about this program's application isn't available yet, but the SBA should be issuing guidance shortly. Much like the Shuttered Venues program, the application is expected to go through the agency directly.



# Economic Injury Disaster Loan (EIDL)

An additional \$15 billion for the Targeted EIDL Advance program created by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act (Economic Aid Act).

## **\$15 billion Economic Injury Disaster Loan Funding Available**

- \$10 billion to entities that did not receive the full eligible advance payments
- \$5 billion for supplemental payments of \$5,000
  - Must be a covered entity with 10 or fewer employees
  - Must have suffered economic loss of more than 50% during the covered period

## **Grants up to \$10,000 to small businesses**

- Located in low-income communities
- Economic loss of more than 30%
- Can't have more than 300 employees

# Economic Injury Disaster Loan & Grants

## What it is

- **EIDL grants:** Businesses in need that have previously submitted applications are eligible for up to \$10,000 in grants. These include businesses that either did not receive grants in the past or ones that received a smaller amount than they requested.
- **EIDL loans:** Businesses pursuing the loans can receive up to \$150,000 to use on everything from payroll to operational costs.

**Who qualifies:** There are two programs that are part of the Economic Injury Disaster program including targeted grants and more standard SBA loans.

- **EIDL grants:** These grants are currently aimed at businesses in low-income communities that have applied for EIDL relief in the past but did not receive the full amount they needed. These businesses also had to show a 30 percent decline in revenue in an eight-week window from March 2020 onward versus a comparable time frame before then.
- **EIDL loans:** The loans program, is open to all small businesses that meet the SBA size standards and have suffered economic injury during the pandemic.

# Shuttered Venue Operators Grant

## What it is:

- This program is aimed at helping venue operators who have been impacted by the pandemic, given the need for social distancing and public health restrictions that limit larger gatherings.
- Eligible businesses can apply for grants of up to 45 percent of their annual 2019 gross earned revenue, capped at \$10 million.

## What's new

- The program previously received \$15 billion in funding in the stimulus bill passed last December and received another \$1.25 billion in the ARPA.

## Who qualifies

- Businesses that operate venues including theaters, museums, and concert halls may participate in this program. Participants must show that they suffered a 25 percent decline in revenue between comparable quarters in 2019 and 2020, and that they meet the SBA's eligibility requirements.

## How to apply

- Businesses can apply directly through the SBA website and should be prepared with their 2019 tax return, quarterly income statements, and payroll statements.

# COBRA Coverage

## **100% Premium Payment for Those Receiving COBRA Coverage**

- Consumers receiving COBRA coverage or eligible to receive COBRA coverage (involuntary termination or reduction in hours) will receive a 100% premium subsidy through Federal government from April 1, 2021-September 30, 2021. Employer will pay all of COBRA premium and receive tax credit from IRS on quarterly tax returns.

**THANK YOU**