

Wakely

# Rate Review and Consumer Impact Analysis Report

October 2022

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# Introduction

- Wakely was retained by Access Health CT (AHCT) to perform the following services related to 2023 rate filings
  - Rate Filing Review: Review of initial and final health insurance rate filings for carriers on the exchange
  - Consumer Impact Analysis: Summarize rate changes before and after federal subsidies by rating area and plan type
  - Rate Analysis: Perform a rate analysis to assess the variance in rates by rating area and metal level
- Wakely relied on rate filings and templates, as well as enrollment data, provided by AHCT as of September 2022
- Rounding: Results are presented to the nearest dollar, calculations are performed at the nearest \$0.01. Similarly, percentage summaries are rounded

## Section 1

# Plan Offerings and Enrollment

# Plan Offerings and Enrollment

## Summary of 2023 Plan Offerings - Individual

- ConnectiCare Insurance Company, Inc. (CICI), Anthem Health Plans, Inc. (Anthem) and ConnectiCare Benefits, Inc. (CBI) are continuing participation on the exchange, with 25 proposed plans
- There will be one Platinum plan offered in 2023
- All plans are available statewide

	Individual Market			
	2022	Disc.	New	2023
Catastrophic	2	0	0	2
Bronze	11	2	1	10
Silver	3	0	0	3
Gold	10	2	1	9
Platinum	1	0	0	1
<b>Total</b>	<b>27</b>	<b>4</b>	<b>2</b>	<b>25</b>

# Plan Offerings and Enrollment

## Summary of 2023 Plan Offerings – Small Group

- The same two issuers are participating on the exchange in 2023, with 10 proposed plans
- CBI is discontinuing a Silver plan in 2023
- All plans are available statewide
- No platinum plan will be available in 2023

	SHOP			
	2022	Disc.	New	2023
Bronze	4	0	0	4
Silver	5	1	0	4
Gold	2	0	0	2
Platinum	0	0	0	0
<b>Total</b>	<b>11</b>	<b>1</b>	<b>0</b>	<b>10</b>

# Plan Offerings and Enrollment

## Enrollment Distribution by Carrier and Metal Level

- The following summarizes the distribution of enrollment by issuer and metal level as provided to Wakely by AHCT
  - CBI has the largest market share
  - The Silver and Bronze metal levels attract the most enrollees, albeit at a lower rate than the national average of 56%\* for Silver

Issuer	Catastrophic	Bronze	Silver	Gold	Platinum	Total
Anthem	0.2%	6.3%	11.8%	7.0%	0.0%	25.3%
CBI	1.2%	29.1%	33.7%	3.8%	0.0%	67.7%
CICI	0.0%	1.2%	2.8%	0.9%	2.0%	7.0%
Total	<b>1.4%</b>	<b>36.6%</b>	<b>48.3%</b>	<b>11.7%</b>	<b>2.0%</b>	<b>100.0%</b>

\* Source: <https://www.cms.gov/Research-Statistics-Data-and-Systems/Statistics-Trends-and-Reports/Marketplace-Products/2022-Marketplace-Open-Enrollment-Period-Public-Use-Files>

# Plan Offerings and Enrollment

## Enrollment Distribution by Metal Level

- Silver and Gold plans gained enrollment in 2022
- The percent of enrollees choosing the lowest premium option within a metal tier continued its slide downward in 2022.
- 84% of Enrollees are eligible for premium subsidies at the beginning of 2022 (increase driven by ARPA)

Metal Level	Distribution by Metal Tier				% of Enrollees in Lowest Cost Plan			
	2019	2020	2021	2022	2019	2020	2021	2022
Platinum	0%	0%	0%	2%	N/A	N/A	NA	100%
Gold	6%	7%	8%	12%	14%	17%	19%	14%
Silver	47%	45%	47%	48%	51%	81%	75%	70%
Bronze	45%	46%	44%	37%	13%	15%	16%	14%
Catastrophic	2%	2%	2%	1%	87%	90%	90%	87%



## Section 2

# 2023 Rate Changes

# 2023 Rate Changes

## Background

- Rate changes in this section reflect premium changes from 2022 to 2023 based on carrier plan mappings provided to Wakely by AHCT as of September 2022
- Weighted averages are based on enrollment by plan and county provided to Wakely by AHCT (individual market only)
- Rate changes presented in this section are PRIOR to premium subsidies

# 2023 Rate Changes

## Individual Market Observations

- The weighted average rate increase for AHCT enrollees (before premium subsidies) is 12.2%. This rate change does not include the impact of aging
- Rate changes across all plan and area combinations range from 2.3% to 29.1%
- By county, average rates are increasing the most in Middlesex
- By carrier, premium weighted rate changes average 7.1% for Anthem, 13.9% for CBI and 15.5% for CICI for continuing and cross-walked enrollees
- Silver plans continue to be loaded for the defunding of cost-sharing reductions

# 2023 Rate Changes

## Individual Market Observations

- Impacted Policyholders (Premium)
  - 23% of policyholders will experience a decrease in premiums
  - Increase reflects weighted average rate change in net premiums, including aging and cross-walked plans
  - Removed lives from discontinued plans

Metal Level	Subsidy Eligibility	Percent Enrollment	Expected Premium Rate Impact					
			Reduction Pop %	Reduction Premium %	Reduction \$	Increase Pop %	Increase Premium %	Increase \$
Gold	Not Eligible	3%	0%	0%	\$0	1%	0%	0%
Silver	Not Eligible	3%	11%	-4%	-\$15	4%	0%	0%
Bronze	Not Eligible	9%	14%	-48%	-\$81	1%	0%	0%
Gold	Eligible	10%	0%	0%	\$0	0%	0%	0%
Silver	Eligible	47%	19%	-27%	-\$15	6%	0%	0%
Bronze	Eligible	29%	17%	-64%	-\$68	1%	0%	0%
Total		100%	23%	-61%	(\$69)	3%	0%	\$0

# 2023 Rate Changes

## Summary of Individual Rate Changes – by Metal Tier

Metal	Metric	Issuer			
		Anthem	CBI	CICI	Total
Platinum	Low	NA	NA	16.4%	<b>16.4%</b>
	High	NA	NA	27.1%	<b>27.1%</b>
	Wtd Avg*	NA	NA	19.1%	<b>19.1%</b>
Gold	Low	7.6%	15.9%	16.1%	<b>7.6%</b>
	High	15.4%	16.0%	28.2%	<b>28.2%</b>
	Wtd Avg*	12.6%	15.9%	18.8%	<b>14.8%</b>
Silver	Low	2.3%	10.0%	7.2%	<b>2.3%</b>
	High	6.9%	10.0%	17.1%	<b>17.1%</b>
	Wtd Avg*	5.1%	10.0%	9.4%	<b>8.7%</b>
Bronze	Low	2.8%	19.6%	18.2%	<b>2.8%</b>
	High	15.6%	20.7%	29.1%	<b>29.1%</b>
	Wtd Avg*	7.7%	20.6%	20.9%	<b>17.6%</b>
Catastrophic	Low	3.2%	23.5%	NA	<b>3.2%</b>
	High	7.8%	23.6%	NA	<b>23.6%</b>
	Wtd Avg*	6.4%	23.6%	NA	<b>20.8%</b>
Total	Low	<b>2.3%</b>	<b>10.0%</b>	<b>7.2%</b>	<b>2.3%</b>
	High	<b>15.6%</b>	<b>23.6%</b>	<b>29.1%</b>	<b>29.1%</b>
	Wtd Avg*	<b>7.1%</b>	<b>13.9%</b>	<b>15.5%</b>	<b>12.2%</b>

\*Wtd Avg = Weighted Average based on 2023 enrollment as of September 2023

# 2023 Rate Changes

## Summary of Individual Rate Changes – by County

		Issuer			
County	Metric	Anthem	CBI	CICI	Total
Fairfield	Low	6.7%	10.0%	12.2%	<b>6.7%</b>
	High	15.4%	23.5%	23.7%	<b>23.5%</b>
	Wtd Avg*	8.6%	14.0%	18.6%	<b>12.8%</b>
Hartford	Low	4.6%	10.0%	12.2%	<b>4.6%</b>
	High	13.1%	23.6%	23.7%	<b>23.6%</b>
	Wtd Avg*	6.7%	13.5%	18.6%	<b>12.3%</b>
Litchfield	Low	6.9%	10.0%	12.2%	<b>6.9%</b>
	High	15.6%	23.6%	23.7%	<b>29.1%</b>
	Wtd Avg*	8.7%	14.8%	18.6%	<b>13.2%</b>
Middlesex	Low	5.7%	10.0%	12.2%	<b>5.7%</b>
	High	14.3%	23.6%	23.7%	<b>27.0%</b>
	Wtd Avg*	8.1%	14.3%	18.6%	<b>13.6%</b>
NewHaven	Low	5.7%	10.0%	12.2%	<b>5.7%</b>
	High	14.3%	23.6%	23.7%	<b>23.6%</b>
	Wtd Avg*	7.8%	13.7%	18.6%	<b>12.3%</b>
NewLondon	Low	2.3%	10.0%	12.2%	<b>2.3%</b>
	High	10.6%	23.6%	23.7%	<b>23.7%</b>
	Wtd Avg*	3.9%	14.5%	18.6%	<b>8.8%</b>
Tolland	Low	2.3%	10.0%	12.2%	<b>2.3%</b>
	High	10.6%	23.6%	23.7%	<b>27.4%</b>
	Wtd Avg*	4.2%	14.4%	18.6%	<b>10.1%</b>
Windham	Low	2.3%	10.0%	12.2%	<b>2.3%</b>
	High	10.6%	23.6%	23.7%	<b>24.2%</b>
	Wtd Avg*	3.9%	13.5%	18.6%	<b>9.0%</b>

\*Wtd Avg = Weighted Average  
based on 2023 enrollment as of  
September 2023

# 2023 Rate Changes

## Individual Market Rate Changes by Plan with Mapping

Metal	Carrier	2022 Plan Name	2023 Plan Name	Fairfield	Hartford	Litchfield	Middlesex	New Haven	New London	Tolland	Windham
Platinum	CICI	FlexPOS Platinum Alternative	FlexPOS Platinum Alternative	17.8%	18.3%	27.1%	25.0%	16.4%	21.8%	25.4%	22.2%
Gold	Anthem	Gold HMO BlueCare Prime	Gold HMO BlueCare Prime with Added Dental and Vision Benefits	14.1%	11.9%	14.3%	13.1%	13.1%	9.4%	9.4%	9.4%
Gold	Anthem	Gold HMO Pathway Enhanced Tiered	Gold HMO Pathway Enhanced Tiered	15.2%	13.0%	15.4%	14.2%	14.2%	10.5%	10.5%	10.5%
Gold	Anthem	Gold PPO Standard Pathway	Gold PPO Standard Pathway	12.1%	10.0%	12.3%	11.1%	11.1%	7.6%	7.6%	7.6%
Gold	CBI	Choice Gold Alternative POS with Dental	Choice Gold Alternative POS with Dental	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%
Gold	CBI	Choice Gold Standard POS	Choice Gold Standard POS	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%
Gold	CICI	Compass EPO Gold Alternative	Compass EPO Gold Alternative	18.8%	19.3%	28.2%	26.1%	17.4%	22.8%	26.5%	23.3%
Gold	CICI	FlexPOS Gold Standard	FlexPOS Gold Standard	17.4%	18.0%	26.8%	24.7%	16.1%	21.4%	25.0%	21.9%
Silver	Anthem	Silver PPO Standard Pathway	Silver PPO Standard Pathway	6.7%	4.6%	6.9%	5.7%	5.7%	2.3%	2.3%	2.3%
Silver	CBI	Choice Silver Standard POS	Choice Silver Standard POS	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Silver	CICI	FlexPOS Silver Standard	FlexPOS Silver Standard	8.5%	9.0%	17.1%	15.2%	7.2%	12.2%	15.5%	12.6%

# 2023 Rate Changes (Cont.)

## Individual Market Rate Changes by Plan with Mapping

Metal	Carrier	2022 Plan Name	2023 Plan Name	Fairfield	Hartford	Litchfield	Middlesex	New Haven	New London	Tolland	Windham
Bronze	Anthem	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	9.5%	7.4%	9.7%	8.6%	8.6%	5.1%	5.1%	5.1%
Bronze	Anthem	Bronze HMO Pathway Enhanced Tiered	Bronze HMO Pathway Enhanced Tiered	15.4%	13.1%	15.6%	14.3%	14.3%	10.6%	10.6%	10.6%
Bronze	Anthem	Bronze PPO Standard Pathway	Bronze PPO Standard Pathway	7.2%	5.1%	7.4%	6.3%	6.3%	2.8%	2.8%	2.8%
Bronze	Anthem	Bronze PPO Standard Pathway for HSA	Bronze PPO Standard Pathway for HSA	7.5%	5.4%	7.7%	6.5%	6.5%	3.1%	3.1%	3.1%
Bronze	CBI	Choice Bronze Alternative POS with Dental	Choice Bronze Alternative POS with Dental	19.6%	19.6%	19.6%	19.6%	19.6%	19.6%	19.6%	19.6%
Bronze	CBI	Choice Bronze Standard POS	Choice Bronze Standard POS	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%
Bronze	CBI	Choice Bronze Standard POS HSA	Choice Bronze Standard POS HSA	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%
Bronze	CICI	FlexPOS Bronze Standard	FlexPOS Bronze Standard	19.6%	20.2%	29.1%	27.0%	18.2%	23.7%	27.3%	24.1%
Bronze	CICI	FlexPOS Bronze Standard HSA	FlexPOS Bronze Standard HSA	19.6%	20.2%	29.1%	27.0%	18.2%	23.7%	27.4%	24.2%
Catastrophic	Anthem	Catastrophic HMO Pathway Enhanced	Catastrophic HMO Pathway Enhanced	7.6%	5.5%	7.8%	6.7%	6.7%	3.2%	3.2%	3.2%
Catastrophic	CBI	Choice Catastrophic POS with Dental	Choice Catastrophic POS with Dental	23.5%	23.6%	23.6%	23.6%	23.6%	23.6%	23.6%	23.6%



# 2023 Rate Changes

## Small Group Market Observations

- One Silver plan is being discontinued in 2023
- Rate changes for 2023\*
  - Anthem: The overall rate increase is -1.4% with plan specific rate changes varying from -6.0% to 20.2%. Increase reflects a mix of on and off exchange plans
  - CBI: The overall rate increase is 15.0%. Rate changes across all plan combinations range from 13.1% to 18.9%

\*Average Increases from Connecticut Insurance Department.

# 2023 Rate Changes

## Summary of SHOP Rate Changes

Metal Level	Carrier	HIOS ID	2022 Plan Name	2023 Plan Name	Low	High	Fairfield	Hartford	Litchfield
Gold	Anthem	86545CT1260012	Gold Pathway X PPO	Gold Pathway CT PPO	-5%	1%	-1%	-5%	-5%
Gold	CBI	76962CT0020001	Passage Gold POS PCP	Passage Gold POS PCP	20%	20%	20%	20%	20%
Silver	Anthem	86545CT1260013	Silver Pathway X PPO	Silver Pathway CT PPO	-4%	1%	-1%	-4%	-4%
Silver	Anthem	86545CT1260014	Silver Pathway X PPO w/ HSA	Silver Pathway CT PPO w HSA	-1%	4%	2%	-1%	-1%
Silver	CBI	76962CT0020003	Choice Silver POS HSA	Choice Silver POS HSA	26%	26%	26%	26%	26%
Silver	CBI	76962CT0020006	Choice Silver B POS	Choice Silver POS	22%	22%	22%	22%	22%
Bronze	Anthem	86545CT1260015	Bronze Pathway X PPO w/HSA	Bronze Pathway CT PPO w HSA	-9%	-3%	-5%	-9%	-9%
Bronze	Anthem	86545CT1260016	Bronze Pathway X PPO	Bronze Pathway CT PPO	-7%	-2%	-4%	-7%	-7%
Bronze	CBI	76962CT0020004	Choice Bronze POS HSA	Choice Bronze POS HSA	17%	17%	17%	17%	17%
Bronze	CBI	76962CT0020005	Choice Bronze POS	Choice Bronze POS	18%	18%	18%	18%	18%

# 2023 Rate Changes (Cont.)

## Summary of SHOP Rate Changes

Metal Level	Carrier	HIOS ID	2022 Plan Name	2023 Plan Name	Middlesex	New Haven	New London	Tolland	Windham
Gold	Anthem	86545CT1260012	Gold Pathway X PPO	Gold Pathway CT PPO	0%	0%	1%	1%	1%
Gold	CBI	76962CT0020001	Passage Gold POS PCP	Passage Gold POS PCP	20%	20%	20%	20%	20%
Silver	Anthem	86545CT1260013	Silver Pathway X PPO	Silver Pathway CT PPO	0%	0%	1%	1%	1%
Silver	Anthem	86545CT1260014	Silver Pathway X PPO w/ HSA	Silver Pathway CT PPO w HSA	3%	3%	4%	4%	4%
Silver	CBI	76962CT0020003	Choice Silver POS HSA	Choice Silver POS HSA	26%	26%	26%	26%	26%
Silver	CBI	76962CT0020006	Choice Silver B POS	Choice Silver POS	22%	22%	22%	22%	22%
Bronze	Anthem	86545CT1260015	Bronze Pathway X PPO w/HSA	Bronze Pathway CT PPO w HSA	-5%	-5%	-3%	-3%	-3%
Bronze	Anthem	86545CT1260016	Bronze Pathway X PPO	Bronze Pathway CT PPO	-3%	-3%	-2%	-2%	-2%
Bronze	CBI	76962CT0020004	Choice Bronze POS HSA	Choice Bronze POS HSA	17%	17%	17%	17%	17%
Bronze	CBI	76962CT0020005	Choice Bronze POS	Choice Bronze POS	18%	18%	18%	18%	18%

## Section 3

# Rate Analysis

# Rate Analysis – Individual Market

Changes for 2023

- The ranges in premium vary by metal level and rating area
  - The Silver plans have the narrowest premium range
  - The most variation is in the Gold level plans
- Rate increases at the Silver level for the defunding of CSRs continues to narrow the differential with Gold plans

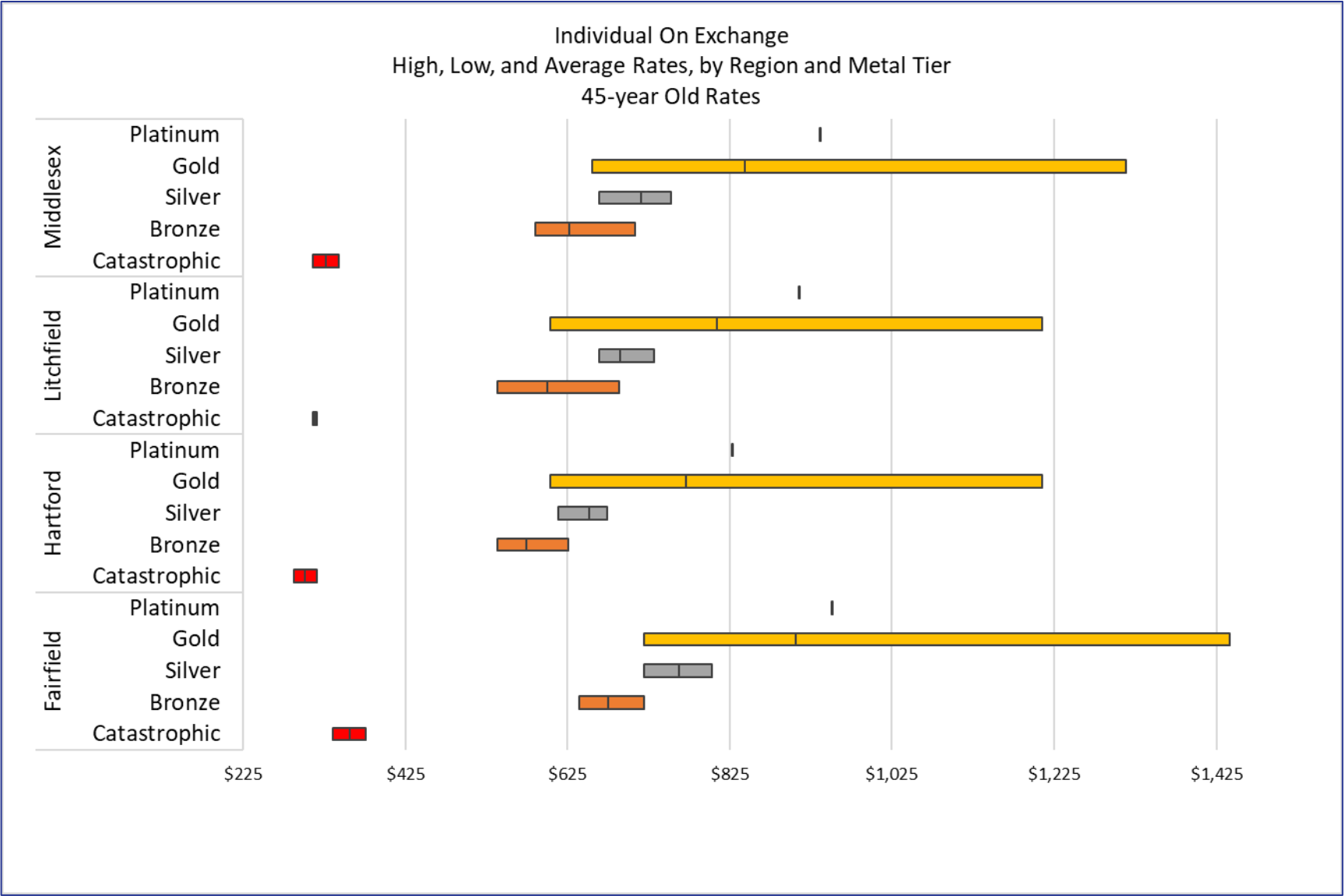
# Rate Analysis – Individual Market

On & Off Exchange Approved Plan Filings

Individual	Rating Areas 1-8		
	On & Off	On	Off
Catastrophic	3	2	1
Bronze	15	10	5
Silver	11	3	8
Gold	12	9	3
Platinum	1	1	0
<b>Total</b>	<b>42</b>	<b>25</b>	<b>17</b>

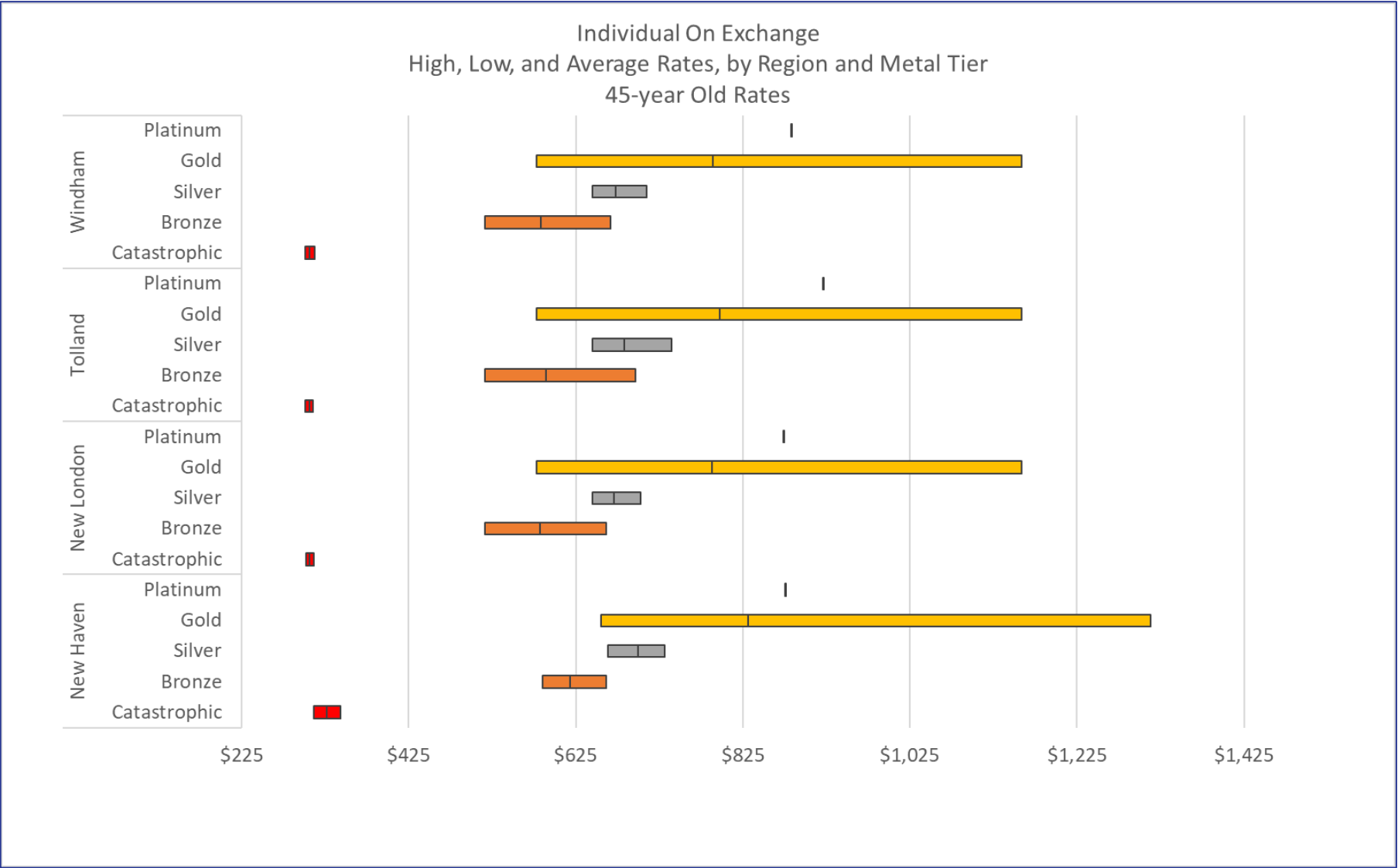
# Rate Analysis – Individual Market

## On Exchange Rate Comparison



# Rate Analysis – Individual Market

## On Exchange Rate Comparison (Cont.)





# Rate Analysis – Individual Market

## On & Off Exchange Rate Comparison

45 year-old rates

Rating Area	Metal Level	Plan Count	Off Exchange Only*			Plan Count	On/Off Exchange		
			Rate range	High/Low -1	Average		Rate range	High/Low -1	Average
Fairfield	Catastrophic	3	\$376 - \$376	0%	\$376	2	\$336 - \$376	12%	\$356
	Bronze	5	\$652 - \$730	12%	\$689	10	\$639 - \$719	13%	\$675
	Silver	8	\$737 - \$840	14%	\$785	3	\$719 - \$803	12%	\$762
	Gold	3	\$765 - \$954	25%	\$837	9	\$719 - \$1442	101%	\$906
	Platinum	0	N/A	N/A	N/A	1	\$951 - \$951	0%	\$951
Hartford	Catastrophic	1	\$316 - \$316	0%	\$316	2	\$288 - \$316	10%	\$302
	Bronze	5	\$547 - \$621	14%	\$583	10	\$539 - \$626	16%	\$574
	Silver	8	\$619 - \$731	18%	\$674	3	\$614 - \$674	10%	\$651
	Gold	3	\$642 - \$812	26%	\$706	9	\$604 - \$1210	100%	\$771
	Platinum	0	N/A	N/A	N/A	1	\$828 - \$828	0%	\$828
Litchfield	Catastrophic	1	\$316 - \$316	0%	\$316	2	\$311 - \$316	2%	\$313
	Bronze	5	\$547 - \$619	13%	\$582	10	\$539 - \$688	28%	\$600
	Silver	8	\$619 - \$804	30%	\$709	3	\$664 - \$732	10%	\$690
	Gold	3	\$642 - \$808	26%	\$705	9	\$604 - \$1210	100%	\$810
	Platinum	0	N/A	N/A	N/A	1	\$910 - \$910	0%	\$910
Middlesex	Catastrophic	1	\$343 - \$343	0%	\$343	2	\$311 - \$343	10%	\$327
	Bronze	5	\$594 - \$681	15%	\$637	10	\$585 - \$708	21%	\$628
	Silver	8	\$671 - \$827	23%	\$749	3	\$664 - \$753	13%	\$716
	Gold	3	\$697 - \$889	28%	\$769	9	\$655 - \$1313	100%	\$844
	Platinum	0	N/A	N/A	N/A	1	\$936 - \$936	0%	\$936

# Rate Analysis – Individual Market

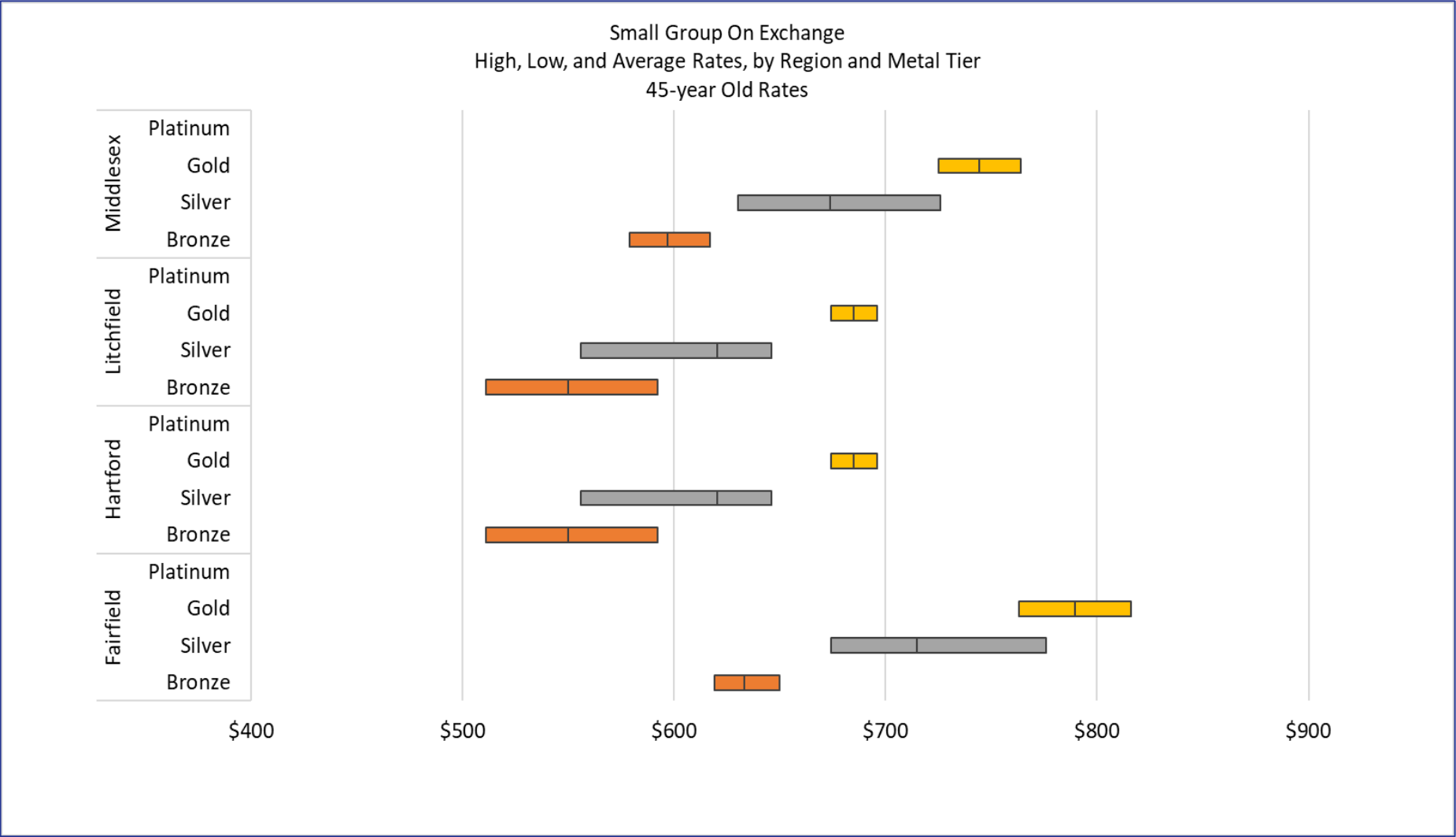
## On & Off Exchange Rate Comparison (Cont.)

45 year-old rates

Rating Area	Metal Level	Off Exchange Only*				On/Off Exchange			
		Plan Count	Rate range	High/Low -1	Average	Plan Count	Rate range	High/Low -1	Average
New Haven	Catastrophic	1	\$343 - \$343	0%	\$343	2	\$311 - \$343	10%	\$327
	Bronze	5	\$594 - \$681	15%	\$637	10	\$585 - \$662	13%	\$619
	Silver	8	\$671 - \$774	15%	\$723	3	\$664 - \$731	10%	\$700
	Gold	3	\$697 - \$889	28%	\$769	9	\$655 - \$1313	100%	\$831
	Platinum	0	N/A	N/A	N/A	1	\$876 - \$876	0%	\$876
New London	Catastrophic	1	\$302 - \$302	0%	\$302	2	\$302 - \$311	3%	\$307
	Bronze	5	\$524 - \$623	19%	\$575	10	\$516 - \$661	28%	\$582
	Silver	8	\$592 - \$773	31%	\$688	3	\$645 - \$703	9%	\$671
	Gold	3	\$615 - \$814	32%	\$688	9	\$578 - \$1159	101%	\$788
	Platinum	0	N/A	N/A	N/A	1	\$874 - \$874	0%	\$874
Tolland	Catastrophic	1	\$302 - \$302	0%	\$302	2	\$302 - \$311	3%	\$307
	Bronze	5	\$524 - \$623	19%	\$575	10	\$516 - \$696	35%	\$589
	Silver	8	\$592 - \$813	37%	\$708	3	\$645 - \$740	15%	\$683
	Gold	3	\$615 - \$814	32%	\$688	9	\$578 - \$1159	101%	\$797
	Platinum	0	N/A	N/A	N/A	1	\$921 - \$921	0%	\$921
Windham	Catastrophic	1	\$302 - \$302	0%	\$302	2	\$302 - \$311	3%	\$307
	Bronze	5	\$524 - \$623	19%	\$575	10	\$516 - \$667	29%	\$583
	Silver	8	\$592 - \$780	32%	\$691	3	\$645 - \$710	10%	\$673
	Gold	3	\$615 - \$814	32%	\$688	9	\$578 - \$1159	101%	\$789
	Platinum	0	N/A	N/A	N/A	1	\$883 - \$883	0%	\$883

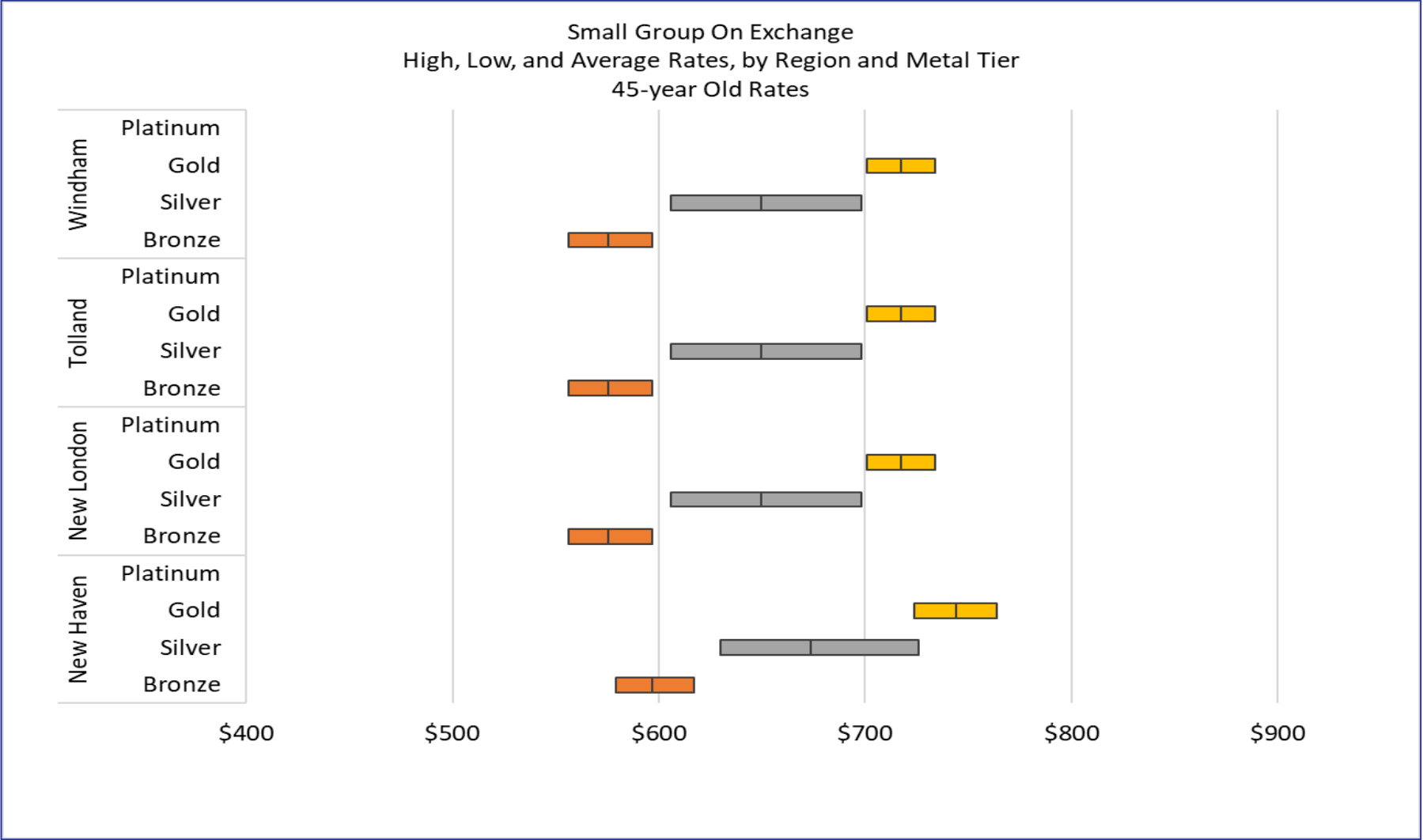
# Rate Analysis – Small Group

## On Exchange 1<sup>st</sup> Quarter Rate Comparison



# Rate Analysis – Small Group

On Exchange 1<sup>st</sup> Quarter Rate Comparison (Cont.)



# Rate Analysis – Small Group

## On Exchange 1<sup>st</sup> Quarter Rate Comparison

45 year-old rates

On Exchange				
Rating Area	Metal Level	Rate range	High/Low -1	Average
Fairfield	Bronze	\$619 - \$650	5%	\$633
	Silver	\$674 - \$776	15%	\$715
	Gold	\$763 - \$816	7%	\$790
	Platinum	NA	NA	NA
Hartford	Bronze	\$511 - \$592	16%	\$550
	Silver	\$556 - \$646	16%	\$620
	Gold	\$674 - \$696	3%	\$685
	Platinum	NA	NA	NA
Litchfield	Bronze	\$511 - \$592	16%	\$550
	Silver	\$556 - \$646	16%	\$620
	Gold	\$674 - \$696	3%	\$685
	Platinum	NA	NA	NA
Middlesex	Bronze	\$579 - \$617	7%	\$597
	Silver	\$630 - \$726	15%	\$674
	Gold	\$725 - \$764	5%	\$744
	Platinum	NA	NA	NA

On Exchange				
Rating Area	Metal Level	Rate range	High/Low -1	Average
New Haven	Bronze	\$579 - \$617	7%	\$597
	Silver	\$630 - \$726	15%	\$673
	Gold	\$724 - \$764	6%	\$744
	Platinum	NA	NA	NA
New London	Bronze	\$556 - \$597	7%	\$575
	Silver	\$606 - \$698	15%	\$650
	Gold	\$701 - \$734	5%	\$718
	Platinum	NA	NA	NA
Tolland	Bronze	\$556 - \$597	7%	\$575
	Silver	\$606 - \$698	15%	\$650
	Gold	\$701 - \$734	5%	\$718
	Platinum	NA	NA	NA
Windham	Bronze	\$556 - \$597	7%	\$575
	Silver	\$606 - \$698	15%	\$650
	Gold	\$701 - \$734	5%	\$718
	Platinum	NA	NA	NA

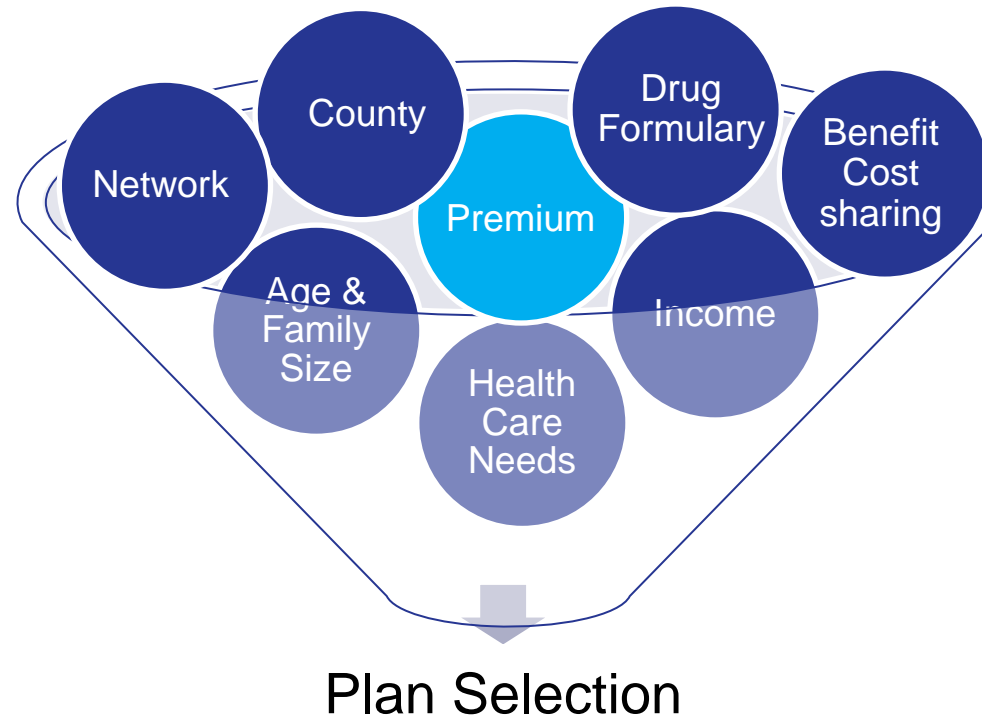
## Section 4

# Consumer Impact Analysis

# Consumer Impact Analysis

## Background

- There are many considerations consumers use to select the best plan option for themselves
- This section outlines the premium changes for consumers in the individual market after reflecting federal premium subsidies
- Brokers may advise consumers on plan selection
  - The AHCT Consumer Decision Support Tool also includes the considerations below



# Consumer Impact Analysis

## Background

- This section outlines the premium changes for consumers in the individual market after reflecting federal premium subsidies
- Impacts are calculated based on carrier plan mappings provided to Wakely by AHCT
- Weighted averages are based on enrollment by plan and county provided to Wakely by AHCT
- Premium impact for individuals and households vary based on:
  - Member age(s)
  - Geographic region
  - Income
  - Plan selection
  - Household size



# Consumer Impact Analysis

## Subsidy Calculation

- Subsidy eligible households receive a premium subsidy that is equal to difference between
  - The premium for Essential Health Benefits for the second lowest cost silver (benchmark) plan available for the covered enrollees
  - A portion of their household income as defined on the next slide

# Consumer Impact Analysis

## 2022/2023 Rate Changes

Income FPL * %	Income Range in Dollars ** for a single individual in 48 states + DC		Premium Cap Max % of Income for 2nd Lowest Silver	
	2022 benefit year	2023 benefit year	2022 ARPA	2023 ARPA
<b>Under 133%</b>	Less than \$17,130	Less than \$18,075	0.00%	0.00%
<b>133% - 150%</b>	\$17,130 - \$19,320	\$18,075 - \$20,385	0.00%	0.00%
<b>150% - 200%</b>	\$19,320 - \$25,760	\$20,385 - \$27,180	0% - 2.0%	0% - 2.0%
<b>200% - 250%</b>	\$25,760 - \$32,200	\$27,180 - \$33,975	2.00%-4.00%	2.00%-4.00%
<b>250% - 300%</b>	\$32,200 - \$38,640	\$33,975 - \$40,770	4.00%-6.00%	4.00%-6.00%
<b>300% - 400%</b>	\$38,640 - \$51,520	\$40,770 - \$54,360	6.00%-8.5%	6.00%-8.5%
<b>Over 400%</b>	More than \$51,520	More than \$54,360	8.5%	8.5%

\*Federal Poverty Level (FPL)

\*\*For purposes of the premium tax credit, eligibility for a certain year is based on the most recently published set of federal poverty guidelines on the first day of the annual open enrollment period.

# Consumer Impact Analysis

## Consumer Premiums

- Benchmark plan: Subsidy eligible households pay up to the defined % of income for the Essential Health Benefits (EHB) portion of benchmark premium, and pay the non-EHB premium amount as well
- Non-Benchmark plan: Consumers pay the amount above, plus/minus the difference between their selected plan and the benchmark
- Advanced payment of the Premium Tax Credit (APTC): federal government pays APTC directly to carrier, reducing consumer premium

*\*Starting July 1, 2021 under the Covered Connecticut program: For eligible consumers, the State of CT pays the consumer portion of premium (must be enrolled in Silver CSR plan) and consumer portion of cost-sharing amounts*

# Consumer Impact Analysis

## Drivers of After Subsidy Rate Changes

- Change in Second Lowest Silver plan/premium
- Change in plan premium relative to Second Lowest Silver premium
- Change in income, household size
- Updates to FPL
- IRS guidelines; Maximum Contribution % of Income

# Consumer Impact Analysis

## Change in Benchmark Plan and Subsidies

- The next slide illustrates the change in the benchmark (second lowest cost silver plan) by county assuming no aging
- Key observations include:
  - The benchmark plan carrier is changing in five of the eight counties
  - Benchmark premium change varies from 5.2% to 11.7% by county

# Consumer Impact Analysis

## Change in Benchmark Plan

County	2022 Enrollment in County	2022 Benchmark Plan		2023 Benchmark Plan		Benchmark Premium Change
		Issuer	Plan Name	Issuer	Plan Name	
Fairfield	33,945	CICI	FlexPOS Silver Standard	CICI	FlexPOS Silver Standard	8.5%
Hartford	21,818	CICI	FlexPOS Silver Standard	CICI	FlexPOS Silver Standard	9.1%
Litchfield	7,068	CICI	FlexPOS Silver Standard	Anthem	Silver PPO Standard Pathway	7.7%
Middlesex	5,328	CICI	FlexPOS Silver Standard	Anthem	Silver PPO Standard Pathway	11.7%
New Haven	21,276	CICI	FlexPOS Silver Standard	CICI	FlexPOS Silver Standard	7.2%
New London	6,630	CICI	FlexPOS Silver Standard	CBI	Choice Silver Standard POS	6.0%
Tolland	3,527	Anthem	Silver PPO Standard Pathway	CBI	Choice Silver Standard POS	5.2%
Windham	2,272	CICI	FlexPOS Silver Standard	CBI	Choice Silver Standard POS	5.4%

# Consumer Impact Analysis

## Change in Benchmark Premium and Subsidies – Sample Households

- The next slides illustrate the change in the benchmark premium and premium subsidy amounts by county for five hypothetical households assuming auto-renewal and tax subsidies based on the American Rescue Plan Act in 2021
  - Household 1: single, age 28 adult with income of 200% FPL
  - Household 2: family of four, two adults age 40, two children age 6 and 9 with income of 350% FPL
  - Household 3: single, age 44 adult with income of 300% FPL
  - Household 4: couple, age 50 adults with income of 300% FPL
  - Household 5: family of four, two adults age 55, two children ages 21 with income of 250% FPL
- Results for other household scenarios will vary
- Key observations for sample household 1 include
  - Benchmark premiums are increasing by 11% on average
  - Average subsidies for this household are increasing by 12% across all counties and range from 9% to 16% by county

# Consumer Impact Analysis

## Change in Benchmark Premium and Subsidies – Sample Household 1

For single age 28 year old (29 in 2023) with income of 200% FPL (approximately \$25,760 in 2022)

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only			
		2022	2023	\$ Change	% Change	2022	2023	\$ Change	% Change
Fairfield	33%	\$530	\$592	\$62	12%	\$486	\$546	\$60	12%
Hartford	21%	\$459	\$516	\$56	12%	\$415	\$469	\$54	13%
Litchfield	7%	\$470	\$522	\$52	11%	\$426	\$475	\$49	11%
Middlesex	5%	\$492	\$567	\$75	15%	\$448	\$519	\$71	16%
New Haven	21%	\$495	\$546	\$51	10%	\$450	\$499	\$49	11%
New London	7%	\$472	\$515	\$43	9%	\$428	\$468	\$40	9%
Tolland	3%	\$475	\$515	\$40	8%	\$431	\$468	\$37	9%
Windham	2%	\$474	\$515	\$40	9%	\$430	\$468	\$38	9%
<b>TOTAL</b>	<b>100%</b>	<b>\$495</b>	<b>\$551</b>	<b>\$56</b>	<b>11%</b>	<b>\$450</b>	<b>\$504</b>	<b>\$53</b>	<b>12%</b>



# Consumer Impact Analysis

## Change in Benchmark Premium and Subsidies – Sample Household 2

For family of four with income of 350% FPL, adults age 40 (41 in 2023) and two children ages 6 and 9

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only			
		2022	2023	\$ Change	% Change	2022	2023	\$ Change	% Change
Fairfield	33%	\$1,994	\$2,189	\$195	10%	\$1,428	\$1,596	\$168	12%
Hartford	21%	\$1,727	\$1,905	\$178	10%	\$1,162	\$1,313	\$152	13%
Litchfield	7%	\$1,768	\$1,929	\$162	9%	\$1,202	\$1,334	\$132	11%
Middlesex	5%	\$1,849	\$2,093	\$244	13%	\$1,284	\$1,497	\$214	17%
New Haven	21%	\$1,859	\$2,017	\$158	8%	\$1,293	\$1,425	\$131	10%
New London	7%	\$1,774	\$1,902	\$128	7%	\$1,208	\$1,309	\$101	8%
Tolland	3%	\$1,784	\$1,902	\$118	7%	\$1,221	\$1,309	\$89	7%
Windham	2%	\$1,783	\$1,902	\$119	7%	\$1,218	\$1,309	\$92	8%
<b>TOTAL</b>	<b>100%</b>	<b>\$1,859</b>	<b>\$2,034</b>	<b>\$175</b>	<b>9%</b>	<b>\$1,293</b>	<b>\$1,441</b>	<b>\$148</b>	<b>11%</b>

# Consumer Impact Analysis

## Change in Benchmark Premium and Subsidies – Sample Household 3

For single age 44 year old (45 in 2023) with income of 300% FPL (approximately \$38,640 in 2022)

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only			
		2022	2023	\$ Change	% Change	2022	2023	\$ Change	% Change
Fairfield	33%	\$682	\$765	\$83	12%	\$487	\$559	\$72	15%
Hartford	21%	\$591	\$666	\$75	13%	\$396	\$460	\$64	16%
Litchfield	7%	\$604	\$674	\$70	12%	\$409	\$467	\$58	14%
Middlesex	5%	\$632	\$731	\$99	16%	\$437	\$524	\$87	20%
New Haven	21%	\$636	\$704	\$69	11%	\$441	\$499	\$58	13%
New London	7%	\$606	\$664	\$58	10%	\$411	\$458	\$47	11%
Tolland	3%	\$610	\$664	\$54	9%	\$416	\$458	\$43	10%
Windham	2%	\$610	\$664	\$55	9%	\$415	\$458	\$44	11%
<b>TOTAL</b>	<b>100%</b>	<b>\$636</b>	<b>\$711</b>	<b>\$75</b>	<b>12%</b>	<b>\$441</b>	<b>\$505</b>	<b>\$64</b>	<b>15%</b>

# Consumer Impact Analysis

## Change in Benchmark Premium and Subsidies – Sample Household 4

For couple age 50 year old (51 in 2023) with income of 300% FPL (approximately \$52,260 in 2022)

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only			
		2022	2023	\$ Change	% Change	2022	2023	\$ Change	% Change
Fairfield	33%	\$1,743	\$1,975	\$232	13%	\$1,477	\$1,695	\$218	15%
Hartford	21%	\$1,510	\$1,719	\$209	14%	\$1,244	\$1,440	\$196	16%
Litchfield	7%	\$1,545	\$1,741	\$195	13%	\$1,280	\$1,458	\$179	14%
Middlesex	5%	\$1,617	\$1,889	\$272	17%	\$1,351	\$1,606	\$255	19%
New Haven	21%	\$1,625	\$1,820	\$195	12%	\$1,359	\$1,540	\$181	13%
New London	7%	\$1,550	\$1,716	\$166	11%	\$1,285	\$1,436	\$151	12%
Tolland	3%	\$1,560	\$1,716	\$156	10%	\$1,296	\$1,436	\$141	11%
Windham	2%	\$1,559	\$1,716	\$157	10%	\$1,293	\$1,436	\$143	11%
<b>TOTAL</b>	<b>100%</b>	<b>\$1,625</b>	<b>\$1,835</b>	<b>\$210</b>	<b>13%</b>	<b>\$1,359</b>	<b>\$1,555</b>	<b>\$196</b>	<b>14%</b>

# Consumer Impact Analysis

## Change in Benchmark Premium and Subsidies – Sample Household 5

For family of four with income of 250% FPL, adults age 55 (56 in 2023) and two children ages 21 (22 in 2023) (college age)

County	Enrollment Distribution by County	Monthly Benchmark Premium (Before Tax Credit)				Monthly Premium Subsidy-EHB Only			
		2022	2023	\$ Change	% Change	2022	2023	\$ Change	% Change
Fairfield	33%	\$3,152	\$3,530	\$377	12%	\$2,922	\$3,289	\$366	13%
Hartford	21%	\$2,731	\$3,072	\$342	13%	\$2,502	\$2,833	\$331	13%
Litchfield	7%	\$2,795	\$3,111	\$316	11%	\$2,566	\$2,866	\$300	12%
Middlesex	5%	\$2,924	\$3,375	\$452	15%	\$2,695	\$3,130	\$435	16%
New Haven	21%	\$2,939	\$3,252	\$313	11%	\$2,710	\$3,012	\$302	11%
New London	7%	\$2,804	\$3,067	\$263	9%	\$2,575	\$2,826	\$251	10%
Tolland	3%	\$2,821	\$3,067	\$246	9%	\$2,595	\$2,826	\$232	9%
Windham	2%	\$2,819	\$3,067	\$247	9%	\$2,591	\$2,826	\$236	9%
<b>TOTAL</b>	<b>100%</b>	<b>\$2,939</b>	<b>\$3,280</b>	<b>\$341</b>	<b>12%</b>	<b>\$2,710</b>	<b>\$3,039</b>	<b>\$329</b>	<b>12%</b>

# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Households

- The following slides show the change in average premium by area (weighted by AHCT enrollment by plan in each area) before and after subsidy for five different household scenarios (defined at the top of each page)
- Averages are weighted by enrollment in **continuing** plans based on 2022 distribution by county and plan provided by AHCT as of September 2022
- The table shows rate changes before and after subsidy assuming the household auto-renews in 2023 based on its 2022 plan
- Averages represent the impact of all enrollees in the county if they had the same household characteristics as the example
- Impact will vary for other household scenarios

# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Household 1

For single age 28 year old (29 in 2023) with income of 200% FPL (approximately \$25,760 in 2022)  
Premiums are weighted by 2022 enrollment in continuing plans within a county

County	Continuing Enrollment Distr. By County	Change in Subsidy	Wtd Avg Premium Before Subsidy			Wtd Avg Premium After Full Subsidy		
			2022	2023	Change	2022	2023	Change
Fairfield	33%	\$68	\$488	\$567	16%	\$29	\$40	39%
Hartford	21%	\$57	\$414	\$479	16%	\$21	\$29	36%
Litchfield	7%	\$56	\$435	\$507	17%	\$29	\$45	55%
Middlesex	5%	\$69	\$442	\$517	17%	\$23	\$29	24%
New Haven	21%	\$57	\$446	\$515	16%	\$22	\$34	57%
New London	7%	\$44	\$438	\$490	12%	\$30	\$39	30%
Tolland	3%	\$41	\$437	\$495	13%	\$28	\$45	62%
Windham	2%	\$39	\$441	\$495	12%	\$29	\$44	51%
<b>TOTAL</b>	<b>100%</b>	<b>\$59</b>	<b>\$451</b>	<b>\$521</b>	<b>16%</b>	<b>\$26</b>	<b>\$37</b>	<b>43%</b>

# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Household 2

For family of four with income of 350% FPL (approx. \$92,750 in 2022), adults age 40 (41 in 2023) and two children ages 6 and 9 Premiums are weighted by 2022 enrollment in continuing plans within a county

County	Continuing Enrollment Distr. By County	Change in Subsidy	Wtd Avg Premium Before Subsidy			Wtd Avg Premium After Full Subsidy		
			2022	2023	Change	2022	2023	Change
Fairfield	33%	\$140	\$1,835	\$2,094	14%	\$404	\$519	28%
Hartford	21%	\$107	\$1,556	\$1,769	14%	\$378	\$478	27%
Litchfield	7%	\$95	\$1,636	\$1,873	15%	\$418	\$555	33%
Middlesex	5%	\$176	\$1,660	\$1,908	15%	\$373	\$441	18%
New Haven	21%	\$99	\$1,675	\$1,903	14%	\$378	\$503	33%
New London	7%	\$65	\$1,645	\$1,812	10%	\$426	\$523	23%
Tolland	3%	\$36	\$1,641	\$1,829	11%	\$400	\$547	37%
Windham	2%	\$42	\$1,660	\$1,830	10%	\$419	\$543	30%
<b>TOTAL</b>	<b>100%</b>	<b>\$113</b>	<b>\$1,696</b>	<b>\$1,926</b>	<b>14%</b>	<b>\$394</b>	<b>\$507</b>	<b>29%</b>

# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Household 3

For single age 44 year old (45 in 2023) with income of 300% FPL (approximately \$38,640 in 2022)  
Premiums are weighted by 2022 enrollment in continuing plans within a county

County	Continuing Enrollment Distr. By County	Change in Subsidy	Wtd Avg Premium Before Subsidy			Wtd Avg Premium After Full Subsidy		
			2022	2023	Change	2022	2023	Change
Fairfield	33%	\$64	\$627	\$731	17%	\$140	\$180	29%
Hartford	21%	\$50	\$532	\$618	16%	\$131	\$166	27%
Litchfield	7%	\$47	\$559	\$654	17%	\$144	\$193	34%
Middlesex	5%	\$75	\$568	\$667	17%	\$129	\$153	19%
New Haven	21%	\$48	\$573	\$665	16%	\$131	\$175	33%
New London	7%	\$36	\$562	\$633	13%	\$147	\$182	23%
Tolland	3%	\$26	\$561	\$639	14%	\$138	\$190	37%
Windham	2%	\$28	\$567	\$639	13%	\$145	\$189	30%
<b>TOTAL</b>	<b>100%</b>	<b>\$53</b>	<b>\$580</b>	<b>\$673</b>	<b>16%</b>	<b>\$136</b>	<b>\$176</b>	<b>29%</b>



# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Household 4

For couple age 50 year old (51 in 2023) with income of 300% FPL (approximately \$52,260 in 2022)  
Premiums are weighted by 2022 enrollment in continuing plans within a county

County	Continuing Enrollment Distr. By County	Change in Subsidy	Wtd Avg Premium Before Subsidy			Wtd Avg Premium After Full Subsidy		
			2022	2023	Change	2022	2023	Change
Fairfield	33%	\$236	\$1,604	\$1,890	18%	\$173	\$222	29%
Hartford	21%	\$195	\$1,361	\$1,596	17%	\$146	\$186	27%
Litchfield	7%	\$170	\$1,430	\$1,690	18%	\$162	\$252	56%
Middlesex	5%	\$251	\$1,451	\$1,722	19%	\$148	\$167	13%
New Haven	21%	\$195	\$1,465	\$1,717	17%	\$148	\$206	39%
New London	7%	\$138	\$1,438	\$1,635	14%	\$169	\$227	35%
Tolland	3%	\$121	\$1,435	\$1,650	15%	\$156	\$250	61%
Windham	2%	\$120	\$1,451	\$1,651	14%	\$165	\$246	49%
<b>TOTAL</b>	<b>100%</b>	<b>\$202</b>	<b>\$1,483</b>	<b>\$1,738</b>	<b>17%</b>	<b>\$159</b>	<b>\$212</b>	<b>34%</b>

# Consumer Impact Analysis

## Weighted Average Premium Changes – Sample Household 5

For family of four with income of 250% FPL (approx \$66,250 in 2022), adults age 55 (56 in 2023) and two children ages 21 (22 in 2023) (college age). Premiums are weighted by 2022 enrollment in continuing plans within a county.

County	Continuing Enrollment Distr. By County	Change in Subsidy	Wtd Avg Premium Before Subsidy			Wtd Avg Premium After Full Subsidy		
			2022	2023	Change	2022	2023	Change
Fairfield	33%	\$417	\$2,900	\$3,377	16%	\$155	\$214	38%
Hartford	21%	\$352	\$2,461	\$2,852	16%	\$112	\$150	35%
Litchfield	7%	\$344	\$2,586	\$3,020	17%	\$156	\$247	58%
Middlesex	5%	\$410	\$2,625	\$3,077	17%	\$122	\$164	35%
New Haven	21%	\$359	\$2,649	\$3,069	16%	\$117	\$179	53%
New London	7%	\$273	\$2,601	\$2,921	12%	\$159	\$207	30%
Tolland	3%	\$257	\$2,595	\$2,949	14%	\$150	\$246	65%
Windham	2%	\$245	\$2,624	\$2,951	12%	\$154	\$236	53%
<b>TOTAL</b>	<b>100%</b>	<b>\$202</b>	<b>\$2,681</b>	<b>\$3,106</b>	<b>16%</b>	<b>\$136</b>	<b>\$194</b>	<b>42%</b>

# Consumer Impact Analysis

## After Subsidy Rate Impact – Sample Households

- The following slides show rate impact before and after subsidies for the lowest cost silver plans and lowest cost bronze plans in each county for the three sample households
- The first panel of numbers shows the monthly rate change from 2022 to 2023 before subsidies
- The second panel of numbers shows the after-subsidy monthly rate change from 2022 to 2023
- The third panel shows the monthly rate change if the household moves to the 2023 lowest cost plan
- Results will vary for other household scenarios
- Percentage changes shown in tables are based on full premium and results may differ from comparison of rounded premiums in table.

# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 1 (Auto vs. Active Renew)

For single age 28 year old (29 in 2023) with income of 200% FPL (approximately \$25,760 in 2022)  
Enrolled in the lowest cost silver plan for 2022

County	Lowest Cost Silver Plan		Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Silver Option		
	2022	2023	2022	2023	Change	2022	2023	Change	2022	2023	Change
Fairfield	Choice Silver Standard POS	Choice Silver Standard POS	\$492	\$557	13%	\$6	\$12	89%	\$6	\$12	89%
Hartford	Choice Silver Standard POS	Choice Silver Standard POS	\$421	\$476	13%	\$5	\$7	34%	\$5	\$7	34%
Litchfield	Choice Silver Standard POS	Choice Silver Standard POS	\$455	\$515	13%	\$29	\$40	40%	\$29	\$40	40%
Middlesex	Choice Silver Standard POS	Choice Silver Standard POS	\$454	\$514	13%	\$7	\$2	-77%	\$7	\$2	-77%
New Haven	Choice Silver Standard POS	Choice Silver Standard POS	\$454	\$514	13%	\$4	\$15	271%	\$4	\$15	271%
New London	Choice Silver Standard POS	Silver PPO Standard Pathway	\$455	\$515	13%	\$27	\$47	73%	\$27	\$32	18%
Tolland	Choice Silver Standard POS	Silver PPO Standard Pathway	\$455	\$515	13%	\$24	\$47	96%	\$24	\$32	34%
Windham	Choice Silver Standard POS	Silver PPO Standard Pathway	\$455	\$515	13%	\$25	\$47	91%	\$25	\$32	30%

# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 2 (Auto vs. Active Renew)

For family of four with income of 350% FPL (approximately \$92,750 in 2022), adults age 40 (41 in 2023) and two children ages 6 and 9  
Enrolled in the lowest cost silver plan for 2022

County	Lowest Cost Silver Plan		Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Silver Option		
	2022	2023	2022	2023	Change	2022	2023	Change	2022	2023	Change
Fairfield	Choice Silver Standard POS	Choice Silver Standard POS	\$1,850	\$2,059	11%	\$422	\$462	10%	\$422	\$462	10%
Hartford	Choice Silver Standard POS	Choice Silver Standard POS	\$1,581	\$1,759	11%	\$419	\$446	6%	\$419	\$446	6%
Litchfield	Choice Silver Standard POS	Choice Silver Standard POS	\$1,709	\$1,902	11%	\$507	\$568	12%	\$507	\$568	12%
Middlesex	Choice Silver Standard POS	Choice Silver Standard POS	\$1,708	\$1,901	11%	\$424	\$403	-5%	\$424	\$403	-5%
New Haven	Choice Silver Standard POS	Choice Silver Standard POS	\$1,708	\$1,901	11%	\$415	\$476	15%	\$415	\$476	15%
New London	Choice Silver Standard POS	Silver PPO Standard Pathway	\$1,709	\$1,902	11%	\$501	\$593	18%	\$501	\$538	7%
Tolland	Choice Silver Standard POS	Silver PPO Standard Pathway	\$1,709	\$1,902	11%	\$489	\$593	21%	\$489	\$538	10%
Windham	Choice Silver Standard POS	Silver PPO Standard Pathway	\$1,709	\$1,902	11%	\$491	\$593	21%	\$491	\$538	9%

# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 3 (Auto vs. Active Renew)

For single age 44 year old (45 in 2023) with income of 300% FPL (approximately \$38,640 in 2022)  
Enrolled in the lowest cost silver plan for 2022

County	Lowest Cost Silver Plan		Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Silver Option		
	2022	2023	2022	2023	Change	2022	2023	Change	2022	2023	Change
Fairfield	Choice Silver Standard POS	Choice Silver Standard POS	\$632	\$719	14%	\$146	\$160	10%	\$146	\$160	10%
Hartford	Choice Silver Standard POS	Choice Silver Standard POS	\$540	\$614	14%	\$145	\$155	7%	\$145	\$155	7%
Litchfield	Choice Silver Standard POS	Choice Silver Standard POS	\$584	\$664	14%	\$175	\$197	13%	\$175	\$197	13%
Middlesex	Choice Silver Standard POS	Choice Silver Standard POS	\$584	\$664	14%	\$147	\$140	-5%	\$147	\$140	-5%
New Haven	Choice Silver Standard POS	Choice Silver Standard POS	\$584	\$664	14%	\$143	\$165	15%	\$143	\$165	15%
New London	Choice Silver Standard POS	Silver PPO Standard Pathway	\$584	\$664	14%	\$173	\$206	19%	\$173	\$187	8%
Tolland	Choice Silver Standard POS	Silver PPO Standard Pathway	\$584	\$664	14%	\$169	\$206	22%	\$169	\$187	11%
Windham	Choice Silver Standard POS	Silver PPO Standard Pathway	\$584	\$664	14%	\$170	\$206	21%	\$170	\$187	10%

# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 4 (Auto vs. Active Renew)

For couple age 50 year old (51 in 2023) with income of 300% FPL (approximately \$52,260 in 2022)  
Enrolled in the lowest cost silver plan for 2022

County	Lowest Cost Silver Plan		Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Silver Option		
	2022	2023	2022	2023	Change	2022	2023	Change	2022	2023	Change
Fairfield	Choice Silver Standard POS	Choice Silver Standard POS	\$1,617	\$1,857	15%	\$140	\$162	16%	\$140	\$162	16%
Hartford	Choice Silver Standard POS	Choice Silver Standard POS	\$1,382	\$1,587	15%	\$138	\$147	7%	\$138	\$147	7%
Litchfield	Choice Silver Standard POS	Choice Silver Standard POS	\$1,494	\$1,716	15%	\$215	\$258	20%	\$215	\$258	20%
Middlesex	Choice Silver Standard POS	Choice Silver Standard POS	\$1,493	\$1,715	15%	\$142	\$109	-23%	\$142	\$109	-23%
New Haven	Choice Silver Standard POS	Choice Silver Standard POS	\$1,493	\$1,715	15%	\$134	\$175	31%	\$134	\$175	31%
New London	Choice Silver Standard POS	Choice Silver Standard POS	\$1,494	\$1,716	15%	\$209	\$280	34%	\$209	\$230	10%
Tolland	Choice Silver Standard POS	Choice Silver Standard POS	\$1,494	\$1,716	15%	\$199	\$280	41%	\$199	\$230	16%
Windham	Choice Silver Standard POS	Choice Silver Standard POS	\$1,494	\$1,716	15%	\$201	\$280	39%	\$201	\$230	15%

# Consumer Impact Analysis

## Lowest Cost Silver Impact– Sample Household 5 (Auto vs. Active Renew)

For family of four with income of 250% FPL (approx. \$66,250 in 2022), adults age 55 (56 in 2023) and two children ages 21 (22 in 2023)(college age)  
Enrolled in the lowest cost silver plan for 2022

County	Lowest Cost Silver Plan		Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Silver Option		
	2022	2023	2022	2023	Change	2022	2023	Change	2022	2023	Change
Fairfield	Choice Silver Standard POS	Choice Silver Standard POS	\$2,925	\$3,319	13%	\$9	\$31	228%	\$9	\$31	228%
Hartford	Choice Silver Standard POS	Choice Silver Standard POS	\$2,499	\$2,836	13%	\$8	\$9	6%	\$8	\$9	6%
Litchfield	Choice Silver Standard POS	Choice Silver Standard POS	\$2,702	\$3,067	13%	\$136	\$201	47%	\$136	\$201	47%
Middlesex	Choice Silver Standard POS	Choice Silver Standard POS	\$2,700	\$3,065	13%	\$9	\$9	6%	\$9	\$9	6%
New Haven	Choice Silver Standard POS	Choice Silver Standard POS	\$2,700	\$3,065	13%	\$9	\$53	510%	\$9	\$53	510%
New London	Choice Silver Standard POS	Silver PPO Standard Pathway	\$2,702	\$3,067	13%	\$127	\$240	90%	\$127	\$152	20%
Tolland	Choice Silver Standard POS	Silver PPO Standard Pathway	\$2,702	\$3,067	13%	\$107	\$240	124%	\$107	\$152	41%
Windham	Choice Silver Standard POS	Silver PPO Standard Pathway	\$2,702	\$3,067	13%	\$112	\$240	116%	\$112	\$152	36%



# Consumer Impact Analysis

## Lowest Cost Bronze Impact– Sample Household 1 (Auto vs. Active Renew)

For single age 28 year old (29 in 2023) with income of 200% FPL (approximately \$25,760 in 2022)  
Enrolled in the lowest cost bronze plan for 2022

County	Lowest Cost Bronze Plan		Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Bronze Option		
	2022	2023	2022	2023	Change	2022	2023	Change	2021	2022	Change
Fairfield	Passage Bronze Alternative PCP POS	Choice Bronze Standard POS HSA	\$382	\$495	30%	\$1	\$1	49%	\$1	\$1	49%
Hartford	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$326	\$418	28%	\$1	\$6	497%	\$1	\$6	497%
Litchfield	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$353	\$418	18%	\$1	\$6	497%	\$1	\$6	497%
Middlesex	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$353	\$453	29%	\$1	\$6	548%	\$1	\$6	548%
New Haven	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$353	\$453	29%	\$1	\$6	548%	\$1	\$6	548%
New London	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$353	\$400	13%	\$1	\$6	472%	\$1	\$6	472%
Tolland	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$353	\$400	13%	\$1	\$6	472%	\$1	\$6	472%
Windham	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$353	\$400	13%	\$1	\$6	472%	\$1	\$6	472%

# Consumer Impact Analysis

## Lowest Cost Bronze Impact– Sample Household 2 (Auto vs. Active Renew)

For family of four with income of 350% FPL (approx. \$92,750 in 2022), adults age 40 (41 in 2023) and two children ages 6 and 9  
Enrolled in the lowest cost bronze plan for 2022

Lowest Cost Bronze Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Bronze Option		
County	2022	2023	2022	2023	Change	2022	2023	Change	2021	2022	Change
Fairfield	Passage Bronze Alternative PCP POS	Choice Bronze Standard POS HSA	\$1,435	\$1,829	27%	\$8	\$233	2935%	\$8	\$233	2935%
Hartford	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,227	\$1,543	26%	\$65	\$230	255%	\$65	\$230	255%
Litchfield	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,326	\$1,543	16%	\$124	\$209	69%	\$124	\$209	69%
Middlesex	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,325	\$1,674	26%	\$42	\$177	326%	\$42	\$177	326%
New Haven	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,325	\$1,674	26%	\$32	\$250	684%	\$32	\$250	684%
New London	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,326	\$1,477	11%	\$118	\$168	42%	\$118	\$168	42%
Tolland	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,326	\$1,477	11%	\$106	\$168	59%	\$106	\$168	59%
Windham	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,326	\$1,477	11%	\$108	\$168	55%	\$108	\$168	55%

# Consumer Impact Analysis

## Lowest Cost Bronze Impact– Sample Household 3 (Auto vs. Active Renew)

For single age 44 year old (45 in 2023) with income of 300% FPL (approximately \$38,640 in 2022)  
Enrolled in the lowest cost bronze plan for 2022

County	Lowest Cost Bronze Plan		Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Bronze Option		
	2022	2023	2022	2023	Change	2022	2023	Change	2021	2022	Change
Fairfield	Passage Bronze Alternative PCP POS	Choice Bronze Standard POS HSA	\$491	\$639	30%	\$4	\$80	1795%	\$4	\$80	1795%
Hartford	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$419	\$539	29%	\$24	\$79	234%	\$24	\$79	234%
Litchfield	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$453	\$539	19%	\$44	\$72	63%	\$44	\$72	63%
Middlesex	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$453	\$585	29%	\$16	\$61	284%	\$16	\$61	284%
New Haven	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$453	\$585	29%	\$13	\$86	589%	\$13	\$86	589%
New London	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$453	\$516	14%	\$42	\$58	37%	\$42	\$58	37%
Tolland	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$453	\$516	14%	\$38	\$58	52%	\$38	\$58	52%
Windham	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$453	\$516	14%	\$39	\$58	49%	\$38	\$58	52%

# Consumer Impact Analysis

## Lowest Cost Bronze Impact– Sample Household 4 (Auto vs. Active Renew)

For couple age 50 year old (51 in 2023) with income of 300% FPL (approximately \$52,260 in 2022)  
Enrolled in the lowest cost bronze plan for 2022

Lowest Cost Bronze Plan			Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Bronze Option		
County	2022	2023	2022	2023	Change	2022	2023	Change	2021	2022	Change
Fairfield	Passage Bronze Alternative PCP POS	Choice Bronze Standard POS HSA	\$1,255	\$1,650	32%	\$2	\$5	182%	\$2	\$5	182%
Hartford	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,072	\$1,392	30%	\$2	\$20	1226%	\$2	\$20	1226%
Litchfield	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,159	\$1,392	20%	\$2	\$20	1127%	\$2	\$20	1127%
Middlesex	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,159	\$1,511	30%	\$2	\$22	1232%	\$2	\$22	1232%
New Haven	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,159	\$1,511	30%	\$2	\$22	1232%	\$2	\$22	1232%
New London	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,159	\$1,333	15%	\$2	\$19	1074%	\$2	\$19	1074%
Tolland	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,159	\$1,333	15%	\$2	\$19	1074%	\$2	\$19	1074%
Windham	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,159	\$1,333	15%	\$2	\$19	1074%	\$2	\$19	1074%

# Consumer Impact Analysis

## Lowest Cost Bronze Impact– Sample Household 5 (Auto vs. Active Renew)

For family of four with income of 250% FPL (approx. \$66,250 in 2022), adults age 55 (56 in 2023) and two children ages 21 (22 in 2023) (college age)  
Enrolled in the lowest cost bronze plan for 2022

County	Lowest Cost Bronze Plan		Auto Renew Before Tax Credit			Auto Renew After Tax Credit			Active Renew After Tax Credit – Shop to 2023 Lowest Bronze Option		
	2022	2023	2022	2023	Change	2022	2023	Change	2021	2022	Change
Fairfield	Passage Bronze Alternative PCP POS	Choice Bronze Standard POS HSA	\$2,269	\$2,950	30%	\$3	\$9	178%	\$3	\$9	178%
Hartford	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$1,939	\$2,488	28%	\$3	\$36	1211%	\$3	\$36	1211%
Litchfield	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$2,097	\$2,488	19%	\$3	\$36	1112%	\$3	\$36	1112%
Middlesex	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$2,095	\$2,700	29%	\$3	\$39	1216%	\$3	\$39	1216%
New Haven	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$2,095	\$2,700	29%	\$3	\$39	1216%	\$3	\$39	1216%
New London	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$2,097	\$2,382	14%	\$3	\$34	1061%	\$3	\$34	1061%
Tolland	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$2,097	\$2,382	14%	\$3	\$34	1061%	\$3	\$34	1061%
Windham	Passage Bronze Alternative PCP POS	Bronze HMO BlueCare Prime with Added Dental and Vision Benefits	\$2,097	\$2,382	14%	\$3	\$34	1061%	\$3	\$34	1061%

# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Sample Households

- The following slides show average premium changes by county and metal tier before and after subsidies for three different household scenarios (defined at the top of each page)
  - Averages are weighted by enrollment based on 2022 distribution by county and **continuing** plan provided by AHCT as of September 2022
- Assumes the household auto-renews in 2023 based on its 2022 plan
- Counties with larger decreases in benchmark plan rates have higher rate increases after subsidies

# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Household 1

For single age 28 year old (29 in 2023) with income of 200% FPL (approximately \$25,760 in 2022)

		Gold			Silver			Bronze		
County	% Change in Benchmark Premium (no aging)	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change
Fairfield	8.5%	3,698	25%	81%	16,581	12%	14%	12,400	23%	10%
Hartford	9.1%	2,419	24%	86%	10,713	12%	-6%	7,978	24%	3%
Litchfield	7.7%	981	28%	115%	3,017	12%	20%	2,852	22%	199%
Middlesex	11.7%	691	25%	88%	2,337	13%	-38%	2,094	24%	22%
New Haven	7.2%	2,407	25%	113%	10,713	12%	42%	7,453	23%	19%
New London	6.0%	856	21%	98%	3,198	9%	-1%	2,387	18%	183%
Tolland	5.2%	504	23%	118%	1,516	9%	19%	1,372	20%	219%
Windham	5.4%	352	25%	135%	1,082	9%	14%	770	18%	197%



# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Household 2

For family of four with income of 350% FPL (approx. \$92,750 in 2022), adults age 40 (41 in 2023) and two children ages 6 and 9

		Gold			Silver			Bronze		
County	% Change in Benchmark Premium (no aging)	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change
Fairfield	8.5%	3,698	23%	25%	16,581	10%	6%	12,400	20%	97%
Hartford	9.1%	2,419	22%	20%	10,713	10%	3%	7,978	20%	65%
Litchfield	7.7%	981	26%	31%	3,017	10%	9%	2,852	19%	61%
Middlesex	11.7%	691	23%	18%	2,337	11%	-6%	2,094	20%	52%
New Haven	7.2%	2,407	23%	27%	10,713	10%	10%	7,453	20%	104%
New London	6.0%	856	19%	24%	3,198	7%	3%	2,387	15%	50%
Tolland	5.2%	504	21%	28%	1,516	8%	8%	1,372	16%	66%
Windham	5.4%	352	23%	28%	1,082	7%	7%	770	14%	50%



# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Household 3

For single age 44 year old (45 in 2023) with income of 300% FPL (approximately \$38,640 in 2022)

		Gold			Silver			Bronze		
County	% Change in Benchmark Premium (no aging)	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change
Fairfield	8.5%	3,698	26%	46%	16,581	13%	7%	12,400	23%	106%
Hartford	9.1%	2,419	25%	40%	10,713	13%	4%	7,978	25%	90%
Litchfield	7.7%	981	29%	60%	3,017	13%	9%	2,852	23%	71%
Middlesex	11.7%	691	26%	38%	2,337	13%	-5%	2,094	24%	64%
New Haven	7.2%	2,407	25%	52%	10,713	13%	11%	7,453	24%	119%
New London	6.0%	856	22%	46%	3,198	9%	4%	2,387	19%	59%
Tolland	5.2%	504	24%	57%	1,516	10%	9%	1,372	21%	87%
Windham	5.4%	352	25%	63%	1,082	10%	8%	770	19%	69%

# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Household 4

For couple age 50 year old (51 in 2023) with income of 300% FPL (approximately \$52,260 in 2022)

		Gold			Silver			Bronze		
County	% Change in Benchmark Premium (no aging)	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change
Fairfield	8.5%	3,698	27%	68%	16,581	14%	8%	12,400	25%	56%
Hartford	9.1%	2,419	26%	65%	10,713	14%	0%	7,978	26%	60%
Litchfield	7.7%	981	30%	113%	3,017	14%	13%	2,852	24%	459%
Middlesex	11.7%	691	27%	63%	2,337	14%	-20%	2,094	26%	7%
New Haven	7.2%	2,407	27%	91%	10,713	14%	17%	7,453	25%	127%
New London	6.0%	856	23%	96%	3,198	10%	2%	2,387	20%	306%
Tolland	5.2%	504	25%	119%	1,516	11%	12%	1,372	22%	496%
Windham	5.4%	352	27%	132%	1,082	11%	9%	770	20%	311%

# Consumer Impact Analysis

## Weighted Average Premium Change by County and Metal Tier – Household 5

For family of four with income of 250% FPL (approx. \$66,250 in 2022), adults age 55 (56 in 2023) and two children ages 21 (22 in 2023) (college age)

		Gold			Silver			Bronze		
County	% Change in Benchmark Premium (no aging)	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change	2022 Enrollment in Metal & County	Before Subsidy Premium Change	After Subsidy Premium Change
Fairfield	8.5%	3,698	25%	81%	16,581	13%	10%	12,400	23%	1%
Hartford	9.1%	2,419	25%	88%	10,713	12%	-19%	7,978	25%	26%
Litchfield	7.7%	981	28%	117%	3,017	12%	22%	2,852	23%	197%
Middlesex	11.7%	691	25%	90%	2,337	13%	-25%	2,094	24%	34%
New Haven	7.2%	2,407	25%	112%	10,713	12%	32%	7,453	24%	26%
New London	6.0%	856	21%	100%	3,198	9%	-3%	2,387	19%	133%
Tolland	5.2%	504	24%	120%	1,516	10%	21%	1,372	21%	178%
Windham	5.4%	352	25%	138%	1,082	9%	14%	770	19%	164%

# Consumer Impact Analysis

## Simplified 2022 Renewal Example

- Ted is 29 in 2023 (28 in 2022), single, lives in Fairfield and has an annual income in 2022 of roughly \$25,760 or 200% FPL
  - Ted's subsidy calculation is based on his income, the "maximum contribution % of household income" and the 2nd lowest cost silver plan (benchmark)
  - Due to changes in the subsidy calculation metrics, the maximum monthly subsidy is increasing in 2023 from \$486 to \$546
- Ted enrolled in the lowest cost silver plan in 2022 so he could get cost sharing reductions at an 87% actuarial value
- Ted has an increase in the before subsidy premium of \$65, the after subsidy premium increase is \$6
- Ted could choose to switch to the lowest cost bronze plan, which is from Anthem, and have a \$1 monthly premium after subsidies, but he will be forgoing the 87% cost-sharing reduction subsidies he is eligible to receive

\*Ted's income is assumed to be at 200% FPL in 2023.

# Consumer Impact Analysis

## Simplified 2023 Renewal Example

	2022	2023	2023	2023
	Enrolled in lowest cost Silver plan	Auto Renewal: Same plan <u>is</u> the lowest cost Silver option	Active Renewal: Select the lowest cost <u>Gold</u> Plan Available	Active Renewal: Select the lowest cost <u>Bronze</u> Plan Available
<b>Rates Before Subsidy</b>	\$492	\$557	\$557	\$495
<b>Subsidy</b>	\$486	\$546		
<b>Rates After Subsidy</b>	\$6	\$11	\$11	\$1
<b>\$ Change</b>		\$5	\$5	(\$5)
<b>% Change</b>		83%	83%	-83%
<b>Average Out-of-Pocket per Month (WACA*, Northeast, 25-29)</b>	\$29	\$29	\$50	\$59

Reference to “lowest cost” reflects premium rate only. Subsidies may not be used for non-essential health benefits.

\*Wakely ACA Database (“WACA”) contains detailed claims, eligibility and premium data from 2020 Edge Servers from participating issuers.

# Consumer Impact Analysis

## Simplified 2023 Renewal Example

- Karen is 56 in 2023 (55 in 2022), single, lives in Fairfield and has an annual income of \$55,000 in 2022 which is above the 400% FPL threshold
  - Karen is eligible for subsidies under the extension of the subsidies under the Inflation Reduction Act which limit her premium costs to 8.5% of her income
- Karen enrolled in the lowest cost silver plan in 2022
- The plan has an increase in the before subsidy premium rate of \$151
- Karen could choose to switch to the lowest cost bronze plan to minimize her rate increase in 2023

\*Karen's income is assumed to remain flat at \$55,000 in 2023.

# Consumer Impact Analysis

## Simplified 2023 Renewal Example

	2022	2023	2023	2023
	Enrolled in lowest cost Silver plan	Auto Renewal: Same plan <u>is</u> the lowest cost Silver option (On Exchange)	Active Renewal: Select the lowest cost Gold Plan Available (On Exchange)	Active Renewal: Select the lowest cost Bronze Plan Available (On Exchange)
<b>Rates Before Subsidy</b>	\$1,010	\$1,162	\$1,162	\$1,032
<b>Subsidy</b>	\$695	\$842	\$842	\$842
<b>Rates After Subsidy</b>	\$315	\$319	\$320	\$190
<b>\$ Change</b>		\$4	\$5	(\$125)
<b>% Change</b>		2%	2%	-40%
<b>Average Out-of-Pocket per Month (WACA*, Northeast, 55-59)</b>	\$95	\$95	\$81	\$108

Reference to “lowest cost” reflects premium rate only.

\*Wakely ACA Database (“WACA”) contains detailed claims, eligibility and premium data from 2020 Edge Servers from participating issuers.

## Section 5

# Total Cost of Care



# Total Cost of Care: Member Cost-Sharing

## Annual Member Cost-Sharing Distribution

- Wakely's proprietary database\* was used to report the distribution of out-of-pocket annual costs for individual market members
- 10% or more enrollees at each metal tier have no out-of-pocket costs and most enrollees do not reach the maximum out-of-pocket

Metal	CSR Variation	10th Percentile	25th Percentile	50th Percentile	75th Percentile	95th Percentile	Mean	Maximum
Gold	NA	\$0	\$50	\$332	\$1,081	\$3,643	\$848	\$8,137
Silver	70%	\$0	\$50	\$289	\$1,140	\$4,959	\$964	\$8,190
Silver	73%	\$0	\$20	\$100	\$336	\$742	\$213	\$2,659
Silver	87%	\$0	\$39	\$230	\$880	\$1,800	\$511	\$2,629
Silver	94%	\$0	\$47	\$295	\$1,030	\$4,789	\$925	\$6,500
Bronze	NA	\$0	\$0	\$247	\$1,037	\$6,000	\$1,040	\$8,199
Catastrophic	NA	\$0	\$0	\$72	\$387	\$3,393	\$617	\$8,194

\* Data Source: Wakely ACA Database ("WACA") contains detailed claims, eligibility and premium data from 2020 Edge Servers from participating issuers in the Northeast Region.

# Disclosures and Limitations

- **Responsible Actuary.** Julie Andrews is the actuary responsible for this communication. Julie is a member of the American Academy of Actuaries and a Fellow of the Society of Actuaries. She meets the Qualification Standards of the American Academy of Actuaries to issue this report.
- **Intended Users.** This information has been prepared for the use of AHCT to discuss the potential impact of 2023 Rate Changes. Wakely does not intend to benefit third parties and assumes no duty or liability to those third parties. Any third parties receiving this work should consult their own experts in interpreting the results. This report, when distributed, must be provided in its entirety and include caveats regarding the variability of results and Wakely's reliance on information provided by Connecticut carriers and AHCT.
- **Risks and Uncertainties.** The assumptions and resulting estimates and conclusions included in this report are inherently uncertain. Users of the results should be qualified to use it and understand the results and the inherent uncertainty. Actual results may vary, potentially materially, from our estimates. It is the responsibility of the organization receiving this output to review the assumptions carefully and notify Wakely of any potential concerns.
- **Conflict of Interest.** Wakely provides actuarial services to a variety of clients throughout the health industry. Our clients include commercial, Medicare, and Medicaid health plans, the federal government and state governments, medical providers, and other entities that operate in the domestic and international health insurance markets. Wakely has implemented various internal practices to reduce or eliminate conflict of interest risk in serving our various clients. The responsible actuary is financially independent and free from conflict concerning all matters related to performing the actuarial services underlying this analysis. In addition, Wakely is organizationally and financially independent from AHCT and any Connecticut carrier.
- **Data and Reliance.** Wakely relied on publicly available sources in this assignment. We have reviewed the data for reasonableness but have not performed any independent audit or otherwise verified the accuracy of the data/information. If the underlying information is incomplete or inaccurate, our estimates may be impacted, potentially significantly. Any errors in the data will affect the accuracy of the analysis and the conclusions drawn in this report. When performing financial and actuarial analyses on the current data, assumptions must be made where there is incomplete data. Improvements in data will allow for more accurate analyses and consistent reporting.
- **Subsequent Events.** Filings received after the date indicated will result in variation in results.
- **Contents of Actuarial Report.** This document and the supporting exhibits constitute the entirety of the actuarial report and supersede any previous communications on the project. This report is provided to AHCT to discuss the potential options to stabilize the marketplaces. Any other use of this report may not be appropriate. Wakely does not intend third parties to rely on this report for any other purpose and assumes no duty or liability to parties other than AHCT who use or receive this work. This report should only be reviewed and considered in its entirety.
- **Deviations from ASOPS.** Wakely completed the analysis using sound actuarial practice. To the best of our knowledge, the report and methods used in the analysis are in compliance with the appropriate Actuarial Standards of Practice (ASOP) with no known deviations.