



## Audit Committee Meeting Draft **MEETING MINUTES**

Location: Remote Meeting  
Date: Thursday, June 8, 2023  
Time: 10:00 a.m.

### **Members Present:**

Claudio Gualtieri (Chair); Grant Ritter; Carleen Zambetti on behalf of Nancy Navarretta, Commissioner of Department of Mental and Health Addiction Services; Matthew Brokman

### **Other Participants:**

Access Health CT (AHCT) Staff: James Michel, Susan Rich-Bye, Pamela Roe; Marcin Olechowski  
CliftonLarsonAllen (CLA): Nikoleta McTigue; Briana Camp

#### **A. Call to Order and Introductions**

The Regular Meeting of the Audit Committee was called to order at 10:00 a.m. Roll call for attendance was taken.

#### **B. Public Comment**

No public comment was provided.

#### **C. Vote**

Chair Claudio Gualtieri requested a motion to approve the November 9, 2022 Regular Meeting Minutes. Motion was made by Grant Ritter and seconded by Matthew Brokman. Roll call vote was ordered. **Motion passed unanimously.**

#### **D. Fiscal Year 2023 Financial and Programmatic Audits**

Nikoleta McTigue from CliftonLarsonAllen (CLA) presented the plan for the Fiscal Year (FY) 2023 Financial and Programmatic Audits. Ms. McTigue indicated that AHCT's auditors are required to submit an audit plan. After the audit work is completed, the results will be presented to the Audit Committee and the Board. Ms. McTigue reviewed the engagement scope, responsibilities and independence, other planning matters and communications as well as engagement timing and contact information.

Ms. McTigue noted that CLA will be giving its opinion on the financial statements under auditing standards generally accepted in the United States of America, and standards

applicable to financial audits from the Government Auditing Standards issued by the Comptroller General of the United States.

For 2023 AHCT is subject to a Federal Single Audit. Ms. McTigue added that the programmatic audit report looks at compliance with the requirements set forth by the Centers for Medicare and Medicaid Services (CMS) in accordance with Title 45 U.S. Code of Federal Regulations (CFR) Part 155. Ms. McTigue continued with the specific responsibilities for both the auditors as well as for AHCT management.

Ms. McTigue noted that as part of the audit, the auditors will obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Other responsibilities of the external auditors, which include but are not limited to are planning and performing the audit to provide reasonable assurance about whether the Financial Statements are free of material misstatement. The auditors will provide a report on internal control over financial reporting and compliance with the provisions of law, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements, as required by Government Auditing Standards.

Ms. McTigue added that there are no relationships between any of the auditors and the Connecticut Health Insurance Exchange that would impair the auditors' independence. She presented a summary of information on other planning matters.

After the completion of the audit, the Auditors will communicate numerous items to the Exchange, such as qualitative aspects of accounting practices, significant audit adjustments, any disagreements with management and difficulties encountered in performing the audit. The auditors will also include potential information on any irregularities or illegal acts, consultation by management with other auditors, matters affecting independence of auditors as well as material weaknesses and significant deficiencies and control deficiencies. Ms. McTigue noted that there will be an adoption of Government Accounting Standards Board (GASB) No. 96 – Subscription-Based Technology Arrangements (SBITA) pertaining to agreements relating to information technology. To date, the management is implementing the GASB No. 96 properly.

Ms. McTigue went on to provide other communications as well as a timeline of work to be performed by the auditors.

#### **E. 2022 State-Based Marketplace Annual Reporting Tool (SMART)**

Susan Rich-Bye, Director of Legal and Governmental Affairs, presented information on the 2022 State-Based Marketplace Annual Reporting Tool. Ms. Rich-Bye stated that under the Affordable Care Act (ACA), State-Based Marketplaces (SBMs) are required to keep accurate accounting of all activities, receipts and expenditures; monitor and report to Health and Human Services (HHS) on Exchange-related activities as well as to

complete an annual report; and engage an independent auditor to perform annual financial and programmatic audits.

Ms. Rich-Bye stated that the SMART has four components: eligibility and enrollment, the financial and programmatic audits, program integrity and attestation of completion. Ms. Rich-Bye stated that AHCT filed its SMART on June 1, 2023. She noted that the organization anticipates obtaining a response from CMS within a few months. No issues were reported when responses to the SMART were prepared and AHCT does not anticipate any recommendations from CMS.

#### **F. Adjournment**

Chair Claudio Gualtieri requested a motion to adjourn. Motion was made by Grant Ritter and was seconded by Matthew Brokman. Roll call vote was ordered. **Motion passed unanimously.** Meeting adjourned at 10:21 a.m.