



Audit Committee Meeting Draft MEETING MINUTES

Location: Remote Meeting
Date: Thursday, June 12, 2025
Time: 10:00 a.m.

Members Present:

Claudio Gualtieri (Chair); Grant Ritter; Carleen Zambetti on behalf of Nancy Navarretta, Commissioner of Department of Mental and Health Addiction Services; Matthew Brokman; Thomas McNeill

Other Participants:

Access Health CT (AHCT) Staff: James Michel, Susan Rich-Bye, Holly Zwick; Glenn Jurgen; Marcin Olechowski

Whittlesey: Thomas Goldfuss; Jean Callan

A. Call to Order and Introductions

The Regular Meeting of the Audit Committee was called to order at 10:00 a.m. Roll call for attendance was taken.

B. Public Comment

No public comment was submitted.

C. Vote

Chair Claudio Gualtieri requested a motion to approve the November 14, 2024 Audit Committee Regular Meeting Minutes. Motion was made by Grant Ritter and seconded by Thomas McNeill. Roll call vote was ordered. **Motion passed unanimously.**

D. Fiscal Year 2025 Financial and Programmatic Audits

Susan Rich-Bye, Director of Legal and Governmental Affairs, provided a brief explanation of the requirements for AHCT to engage an independent auditor to perform the Financial and Programmatic Audits.

Matthew Brokman joined at 10:04 a.m.

Thomas Goldfuss from Whittlesey introduced members of the Engagement Team and later provided additional information on both the Financial and Programmatic Audits. Objectives and impact of the audits as well as the expectations of management and Audit Committee were presented. Mr. Goldfuss noted that a new Governmental Accounting Standard Board (GASB) standard was introduced – however, it should not have a significant impact. The expectations of Management as well as the Audit Committee was also explained.

Jean Callan from Whittlesey provided the Committee with information about the audit timing as well as the scope, which includes a top down and risk-based approach, materiality, analytical review procedures as well as substantive testing. The approach is designed to meet the auditors' internal quality standards, regulatory expectations and pass periodic external quality control reviews. Fraud risk considerations were also presented.

2024 State-Based Marketplace Annual Reporting Tool (SMART)

Susan Rich-Bye, Director of Legal and Governmental Affairs, presented information on the 2024 State-Based Marketplace Annual Reporting Tool. Ms. Rich-Bye stated that pursuant to the Affordable Care Act (ACA), State-Based Marketplaces (SBMs) are required to keep accurate accounting of all activities, receipts and expenditures; monitor and report to Health and Human Services (HHS) on Exchange-related activities as well as complete an annual report; and engage an independent auditor to perform annual financial and programmatic audits.

The SMART has four components: eligibility and enrollment, the financial and programmatic audits, program integrity and an attestation of completion. AHCT filed its SMART for 2024 on May 30, 2025. She noted that the organization anticipates obtaining a response from CMS within a few months. No issues were reported when responses to the SMART were prepared and AHCT does not anticipate any recommendations from CMS.

E. State Audit Status

Ms. Rich-Bye reviewed the status of the current State Audit. The Audit for FY 22 and FY 23 is still in progress and AHCT produced a lot of information requested to the auditors. AHCT is currently waiting for a draft of the report. The Exchange will keep this Committee, and the Board of Directors informed about their findings.

F. Adjournment

Chair Claudio Gualtieri requested a motion to adjourn. Motion was made by Grant Ritter and was seconded by Thomas McNeill. Roll call vote was ordered. **Motion passed unanimously.** Meeting adjourned at 10:15 a.m.